

EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Standalone Balance Sheet as at 31st March, 2024

(Amount in Thousands)

Particulars	Note No.	As on 31.03.2024	As on 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	10,876	5,407
(2) Non-Current Liabilities			
(a) Long Term Borrowings	5	7,247	28,994
(b) Long Term Provisions	6	1,114	-
(3) Current Liabilities			
(a) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises;		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	7	5,237	3,633
(b) Short Term Borrowings	7A	5,806	-
(c) Other Current Liabilities	8	6,695	1,339
(d) Short Term Provisions	9	2,357	-
Total		40,333	40,374
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets	10	11,577	3,800
(b) Long Term Loans and Advances	11	960	1,960
(c) Non Current Investment	12	7,519	839
(2) Deferred Tax Asset(Net)	13	712	302
(3) Current assets			
(a) Trade Receivables	14	2,718	18,288
(b) Inventories		1,284	1,284
(c) Cash and Cash Equivalents	15	1,057	2,177
(d) Short Term Loans and Advances	16	14,506	11,725
Total		40,333	40,374

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Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For MAYANK KUMAR & ASSOCIATES

Chartered Accountants

(FRN 035745N)



CA Mayank Kumar
(Proprietor)

M. No. 550770

UDIN: 24556770BKHPTR8132

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

Manish

Director
Manish Goyal

Director
(DIN - 08126341)

Date: 16/07/2024

Place- Gurugram

Govind Rai Garg

Director
Govind Rai Garg

Director
(DIN - 08147346)

Date: 16/07/2024

Place- Gurugram

Director

EXIM ROUTES PRIVATE LIMITED

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Statement of Standalone Profit and Loss for the period ended 31st March, 2024 (Amount in Thousands)

Particulars	Note No.	For the Year ended 31.03.2024	For the Year ended 31.03.2023
I. Revenue from operations	19	52,039	1,27,440
II. Other Income	20	0	168
III. Total Revenue (I +II)		52,039	1,27,607
IV. Expenses:			
Cost of Goods Sold	21	11,387	80,688
Employee benefit expense	22	19,722	26,829
Finance Cost		334	125
Operating Expenses	23	9,623	13,658
Depreciation and amortization expense	10	2,428	1,480
Other expenses	24	900	511
Total Expenses(IV)		44,393	1,23,291
V. Profit before exceptional and extraordinary items and tax	(III-IV)	7,645	4,316
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	7,645	4,316
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	7,645	4,316
X. Tax expense:			
(1) Current tax		2,586	1,265
(2) Prior period Tax Adjustment		1	-
(3) Deferred tax		(410)	(134)
XI. Profit(Loss) for the period from continuing operations	(IX-X)	5,469	3,185
XII. Earning per equity share [Basic & Diluted EPS computed on basis of total profit for the year]			
Before Extraordinary items			
Basic & Diluted		5,469	3,185
Profit after tax (A)		1,00,000	1,00,000
Weighted average number of shares outstanding (B)		54.69	31.85
Basic EPS (A / B)		10	10
Face value per share in Rs.			
After Extraordinary items			
Basic & Diluted		5,469	3,185
Profit after tax (A)		1,00,000	1,00,000
Weighted average number of shares outstanding (B)		54.69	31.85
Basic EPS (A / B)		10	10
Face value per share in Rs.			

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date
For **MAYANK KUMAR & ASSOCIATES**
Chartered Accountants
(FRN 035745N)



CA Mayank Kumar
(Proprietor)

M. No. 550770

UDIN: 24550770BKHP TV8132

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

Manish
Director

Manish Goyal
Director
(DIN - 08126341)
Place- Gurugram
Date: 16/07/2024

For EXIM ROUTES PVT. LTD.

Govind Raj Garg
Director

Govind Raj Garg
Director
(DIN - 08147346)
Place- Gurugram
Date: 16/07/2024

EXIM ROUTES PRIVATE LIMITED

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Statement of Standalone Cash Flow for the year ended 31st March, 2024

(Amount in Thousands)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary items	7,645	4,316
Adjustments for:-		
Depreciation	2,428	1,480
Interest Expense	334	125
Interest Income	-	(100)
Operating Profit before Working Capital Changes	10,407	5,822
Adjusted for:		
Change in Inventory	-	137
Trade and Other Receivables	15,569	(8,246)
Short Term Loans and Advances	(2,781)	(868)
Long Term Loans and Advances	1,000	250
Trade Payables	1,603	(3,441)
Other Current Liability	(164)	(1,642)
Provisions	1,164	-
Cash Generated from Operations	26,799	(7,988)
Less: Taxes Paid	279	1,265
Cash Flow from Operating Activities	26,520	(9,253)
B. Cash Flow from Investing Activities		
Additions in Fixed Assets	(10,204)	(2,876)
Investment in Subsidiaries	(4,051)	(94)
Interest Income	-	100
Net Cash (used in)/ Generated from Investing Activities	(14,255)	(2,870)
C. Cash Flow from Financing Activities		
Proceeds from borrowing	68,470	15,517
Repayment of Borrowings	(81,631)	(1,245)
Finance cost	(223)	(125)
Net Cash (used in)/ Generated from Financing Activities	(13,385)	14,146
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,120)	2,024
Opening Balance of Cash & Cash Equivalents	2,177	152
Closing Balance of Cash & Cash Equivalents	1,057	2,177

Notes:

1) The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow Statement prescribed in the Companies (Accounting Standard) Rules, 2006.

2) Cash and cash equivalents at year end comprises:

Cash in hand	-	107
Balances with scheduled banks	1,057	2,070
- current accounts	1,057	2,177

As per our report of even date
For **MAYANK KUMAR & ASSOCIATES**
Chartered Accountants
(FRN 035745N)



CA Mayank Kumar
(Proprietor)

M. No. 550770

UDIN: 24550776 BK HPTV 813 2

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

Manish
Director

Manish Goyal
Director
(DIN - 08126341)
Place- Gurugram

Govind
Director

Govind Rai Garg
Director
(DIN - 08147346)
Place- Gurugram

EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

Note No.

1 Corporate Information

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013.

The company is registered with the ROC, Delhi & Haryana under the registration number 115525 (earlier it was 349006) dated 23rd April 2019. Corporate Identification number (CIN) of the company U51909HR2019PTC115525 (earlier it was U51909DL2019PTC349006). Registered office of the company is situated at 421, 4TH Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana, India, 122101 (Earlier Registered Office Address was 3/7, 3rd Floor, East Patel Nagar, New Delhi, Central Delhi 110008)

Note: With Effect From 9th October 2023 Company Registered Office Address is Shifted to Haryana from Delhi Accordingly registration No., CIN & Address is changed with same date effect.

The Company's is mainly engaged in the business of buying, selling, importing, exporting and deal in all kinds and classes of paper, board and pulp and all kinds of articles in any form, paper, board, or pulp and also to deal in or any of them or connected therewith; AND To carry on the business of Chemical Trading, Recyclable waste products trading's including waste paper trading, (Imported as well as local), to provide commission agent services and freight forwarding services & business and management consultancy services to local as well as international clients.

Company is in the process of developing, managing, and operating an AI-enabled closed B2B marketplace under the brand name "ERIS" (Exim Routes Intelligence System) and planning to sell on subscription basis model.

2 Significant Accounting Policies

Exim Routes Private Limited is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014, The provision of the Act (to the Extent Notified & Applicable). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent.

All Amount in the financial statements are in Indian Thousands Rupees unless otherwise stated.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Classification of Expenditure

Except otherwise indicated :

- i) All expenditure are accounted for under the natural heads of account.
- ii) All expenditure are accounted for on accrual basis.

2.4 Revenue Recognition

(i) Sales Revenue

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales revenue exclude value added tax/ GST

(ii) Service Revenue

Service revenue are recognised on accrual basis.



For EXIM ROUTES PVT. LTD.

Director

For EXIM ROUTES PVT. LTD.

Director

EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

Note No.

(iii) Other Income

Interest / commission and misc. income are accounted on accrual basis.

2.5 Purchases

Purchases are exclusive of value added tax/ GST and returns / rebates/ credit notes are adjusted from the purchases of the year in which the returns take place / rebates and credit notes allowed.

2.6 Inventories

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower.

2.7 Property, Plant & Equipment and Intangible assets

Property, Plant & Equipment and Intangible assets, are carried at cost less accumulated depreciation and impairment losses, if any. subsequent expenditure relating to Property, Plant & Equipment and Intangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.8 Depreciation and Amortisation

(i) Depreciation has been provided as per schedule II of Companies Act 2013 on the basis of useful life of the assets on the written down value method. Management believe that the useful lives as given in schedule II represent the period over which these assets are expected to be used.

(ii) Depreciation on additions / deletions to Property, Plant & Equipment is provided on pro-rata basis from the date of additions / deletions.

2.9 Investments

Long-term investments are stated at cost of acquisition. Diminution in value of such long term investments is not provided for except where determined to be of permanent nature. Current investments are stated at lower of cost or fair market value.

2.10 Employee benefits:

(a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees

(b) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

Note No.

(c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

(d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

2.11 Deposits

Company has not accepted any deposit during the year under review.

2.12 Earnings per Share

In accordance with the Accounting Standard-20 (AS-20) "Earning Per Share" issued by The Institute of Chartered Accountants of India, Basic Earning Per Share is computed using the weighted average number of Share outstanding during the period & Diluted Earning per share is computed using the weighted average number of shares outstanding after adjusting the effect of all dilutive potential equity shares that were outstanding during the period.

2.13 Deferred Tax Assets / Liabilities

Deferred tax assets & liabilities are measured using the current tax rate. When there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty of realisation of deferred tax assets. Other deferred tax assets are recognised to the extent, there is reasonable certainty of realisation of deferred tax assets. Such deferred tax assets & other unrecognised deferred tax assets are re-assessed at each Balance Sheet date and the carrying value of the same are adjusted recognising the change in the value of each such deferred tax assets.

2.14 Foreign currency transactions

Transactions in foreign currency are recorded at exchange rates prevailing on the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate on the date of the transaction.

2.15 Provisions and Contingencies

In Accordance with the AS-29, Provisions are Liability which can be measured only by using a substantial degree of estimation. Provisions are recognized when the company has a present obligation as a result of past event and it is possible that an outflow of resources will be required to settle the obligation, In respect of which reliable estimate can be made. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements. Company doesn't have any contingent liability at the end of current year.

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Kab
Director



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Notes annexed to and forming part of Standalone Balance Sheet

Particulars	As on 31.03.2024	As on 31.03.2023
Note 3: Share Capital		
Authorised		
1,50,000 Equity Shares of Rs.10/- each	1,500	1,500
	1,500	1,500
Issued, Subscribed & Paid up		
1,00,000 Equity Shares of Rs.10/- each	1,000	1,000
	1,000	1,000

Sub-notes:

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end is set as below:

Equity Shares	31-Mar-24		31-Mar-23	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the period	1,00,000	1,000	1,00,000	1,000
Add: Share issued during the year				
Less: Shares bought back	-	-	-	-
At the end of the year	1,00,000	1,000	1,00,000	1,000

ii) Particulars of shareholders holding more than 5% of a class of shares

Name of Equity shareholder	31-Mar-24		31-Mar-23	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs 10 each fully paid-up held by-				
1. Manish Goyal	70,000	70.00%	70,000	70.00%
2. Govind Rai Garg	20,000	20.00%	20,000	20.00%
3. Vijay Rathi	10,000	10.00%	10,000	10.00%
Total	1,00,000	100.00%	1,00,000	100.00%

Terms/rights attached to equity shares

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, if any except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

Shares held by promoters at the end of the year

Promoter's Name	AS AT 31ST MARCH,			
	2024			2023
	No. of Shares	% of total shares	% Change during the Year	No. of Shares
1. Manish Goyal	70,000	70	-	70,000
2. Govind Rai Garg	20,000	20	-	20,000
3. Vijay Rathi	10,000	10	-	10,000
Total	1,00,000			1,00,000

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

KJH
Director



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Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
Note 4: Reserves & Surplus		
Surplus/(Deficit) in statement of profit & loss		
At the beginning of the Accounting Year	5,407	2,222
Add: Profit/(loss) during the year	5,469	3,185
At the closing of the accounting year	10,876	5,407
Note 5: Long Term Borrowings		
Unsecured Loan		
- From related Parties		
Manish Goyal*	-	25,698
Govind Rai Garg*	-	909
Vijay Rathi*	-	2,388
	-	28,994
* Unsecured loans are taken from Director / their Relative and doesn't bear interest cost to the company.		
- From Others		
Deutsche Bank	1,807	-
Moneywise Financial Services - Loan	2,193	-
Standard Chartered Bank	1,799	-
Tata Capital Limited Loan Account	1,448	-
	7,247	-
Total	7,247	28,994

Repayment Schedule of Long Term Borrowings	Within 1 year	1 to 3 years	Total
Deutsche Bank	693	1,807	2,500
Moneywise Financial Services - Loan	834	2,193	3,027
Standard Chartered Bank of India	701	1,799	2,500
Tata Capital Limited Loan Account	552	1,448	2,000
Total	2,779	7,247	10,027

Note 6: Long Term Provisions

Provision for Gratuity	1,114	-
	1,114	-

Note 7: Trade Payables

Creditor for Supplies/Services

Total outstanding dues of micro enterprises and small enterprises:	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:	5,129	3,173
	5,129	3,173

The company has requested its suppliers to intimate whether they are registered under the provisions of MICRO, SMALL and Medium Enterprises Development Act, 2006. In absence of the information from the suppliers the requisite information under the above said act could not be complied. The creditors are Trade Payables which are expected to be payable in normal operation cycle of bussiness.

Trade payables ageing Schedules as at 31 March 2024.

Outstanding for the following periods from the due date of payments*

(a) Micro Enterprises and Small Enterprises

Sub-Total	-	-
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For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Director

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Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
Enterprises		
(i) Undisputed Other than MSME		
Not Due	-	-
Less than 1 year	5,054	3,173
1-2 years	75	-
2-3 years	-	-
More than 3 years	-	-
(ii) Disputed dues Other than MSME		
Sub-Total	5,129	3,173
Creditor for Fixed Assets	108	460
Total	5,237	3,633

Note- *The due date has been considered as the day of Accounting Entry for the purpose of ageing

Note 7A: Short-term borrowings

(a) Loans repayable on demand

- From other parties

(b) Loans and advances from related parties

Manish Goyal*	2,375	-
Govind Rai Garg*	83	-
Vijay Rathi*	3,349	-
	5,806	-

* Unsecured loans are taken from Director / their Relative and doesn't bear interest cost to the company.

Note 8: Other Current Liabilities

Current maturities of long term borrowings	2,779	-
Interest Accured but not due	111	-
Audit Fee Payable	99	99
EPF Payable	8	12
ESI Payable	1	3
Salary And Reimbursment Payable	390	636
GST Payable	8	-
TDS Payable	475	561
Expenses Payable	194	29
Other Payables- Share Capital for Subsidiary	1,047	-
Other Payables- Payable for Share Consideration	1,582	-
	6,695	1,339

Note 9: Short Term Provisions

Provision For Taxation (net of prepaid taxes amounting to INR 2,78,563) for P.Y. Refer Note No. 15	2,307	-
Provision for gratuity	50	-
	2,357	-



For EXIM ROUTES PVT. LTD.

Manish

Director

For EXIM ROUTES PVT. LTD.

KAB

Director

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Note 10 Property, Plant & Equipment

(Amount in Thousands)

Description	Computer & Software	Office Equipments	Furniture & Fixtures	Plant & Machinery	Motor Vehicle	Intangible Assets	Intangible WIP	Total
GROSS BLOCK								
Opening Balance	939	1,887	400	861	-	-	-	4,087
Additions	480	1,428	352	88	518	-	10	2,876
Balance as at 31 March 2023	1,420	3,315	752	948	518	-	10	6,962
Opening Balance	1,420	3,315	752	948	518	-	10	6,962
Additions	765	258	213	7,338	-	10	1,630	10,214
Less: Capitalisation during the Year	-	-	-	-	-	-	(10)	(10)
Balance as at 31 March 2024	2,185	3,572	965	8,287	518	10	1,630	17,166
DEPRECIATION								
Opening Balance	346	989	142	205	-	-	-	1,682
Depreciation for the year	495	675	120	132	57	-	-	1,480
Balance as at 31 March 2023	841	1,664	262	337	57	-	-	3,162
Opening Balance	841	1,664	262	337	57	-	-	3,162
Depreciation for the year	595	798	151	740	144	-	-	2,428
Balance as at 31 March 2024	1,436	2,461	413	1,077	201	-	-	5,590
NET BLOCK								
Tangible Assets								
As at 31 March, 2023	578	1,651	489	611	461	-	10	3,800
As at 31 March, 2024	748	1,111	551	7,209	317	10	1,630	11,577



Manish
Director

For EXIM ROUTES PVT. LTD.
Director

EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
Note 11: Long Term Loans and Advances		
Unsecured:		
<i>Intercorporate Loans & Advances</i>		
Sri Venkatramana Paper Mills Private Limited	750	750
Security Deposit Apex Acreages Private Limited	210	210
Security Deposit		
Buckman Laboratories (India) Private Limited	-	1,000
	960	1,960
Note 12: Non-current investments		
Investments in Equity Instruments		
<i>Subsidiaries</i>		
Exim Routes INC, USA (Wholly owned subsidiary)	839	839
Exim Routes Pte Ltd, Singapore (67% equity holding)	4,051	-
Exim Routes UK Ltd, UK (Wholly owned subsidiary)	1,047	-
Good Earth SCM GmbH, Germany (70% equity holding)	1,582	-
	7,519	839
Note 13: Deferred Tax Asset / (Liability) -Net		
WDV as per the Companies Act (I)	11,577	3,800
WDV as per Income Tax Act (II)	13,151	4,960
Gratuity	1,164	-
Difference (I)-(II)	2,738	1,160
Tax Rate	0.26	0.26
Deferred Tax	712	302
Excess of depreciation on fixed assets under income-tax law over depreciation provided in accounts.		
Note 14: Trade Receivables		
(Unsecured & Considered Good)		
(a) Trade receivables outstanding for a period less than six months from the date they are due for payment	989	16,074
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment	1,730	2,214
	2,718	18,288
Trade Receivables ageing schedule for trade receivables outstanding		
Outstanding for the following periods from the due date of payments**		
(i) Undisputed Trade Receivables - Considered good		
Not due		-
Less than 6 months	989	16,074
6 months - 1 year	-	527
1-2 years	586	-
2-3 years	-	348
More than 3 years	-	-
	1,574	16,948

Sub-Total

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director



EXIM ROUTES PRIVATE LIMITED

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Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
(ii) Disputed trade receivables - considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	195
More than 3 years	1,144	1,144
Sub-Total	1,144	1,339
Total	2,718	18,288
(ii) Undisputed Trade Receivables - which have significant increase in credit risk (Considered Doubtful)		
Sub-Total	-	-
(ii) Disputed trade receivables - which have significant increase in credit risk (Considered Doubtful)		
Sub-Total	-	-
Total	-	-
Note- **The due date has been considered 60 Days from the date of Invoice/Accounting Entry for the purpose of ageing		
Note 15: Cash & Cash Equivalents		
Cash in hand	-	107
Balance with Banks		
In Current Accounts	1,057	2,070
	1,057	2,177
Note 16: Short Term Loans & Advances		
(a) Balances with Government Authorities		
(Unsecured, considered good)		
GST Receivable	2,700	455
Advance Income-tax	-	41
*Net of provision of Income Tax Payable is disclosed in Note No. 8A (P.Y. ₹ 12,64,905)	2,700	496
(a)	2,700	496
(b) Other Loans & Advances - Unsecured		
Advance Salary	1,280	209
Shreenivasa Paper And Boards**	1,500	1,500
(b)	2,780	1,709
** Management believe that it is Repayable on Demand.		
(c) Other Current Asset		
Prepaid Expenses	72	726
Advance With Supplier receivable in Goods / Services	-	6,733
TDS Receivable (Reco)	-	5
Unbilled Revenue	8,953	2,056
(c)	9,026	9,520
(a+b+c)	14,506	11,725



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

Note 17: Additional Regulatory Information

- (i) **Title deeds of Immovable Property**
The Company has no immovable property during the current year and previous year.
- (ii) **Revaluation of Property, Plant and Equipment**
The Company has not revalued its property, plant and equipment or intangible assets or both during the current year and previous year.
- (iii) **Loans & Advances to Promoters, Directors, Key Managerial (KMP) & Related Parties**
The Company has not made any loans & advances to promoters, directors, KMP & related parties.
- (iv) **Capital work-in-progress: Ageing schedule**
The Company has no capital work-in-progress during the current year and previous year.
- (v) **Intangible assets under development:**
The company has Intangible assets under development during the current year and previous year. The details are as under.

Intangible assets under development	2024 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
ERIS Application	1,630	-	-	-
Total	1,630	-	-	-

Intangible assets under development	2023 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Trademark Applied	10	-	-	-
Total	10	-	-	-

- (vi) **Benami Property**
The Company does not have any Benami property for the current year and in previous year, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (vii) **Security of current assets against borrowings**
The Company has no borrowings from banks or financial institutions on the basis of security of current assets during the current year and previous year.
- (viii) **Wilful Defaulter**
The Company has borrowed money from bank and financial institution during the current year, However has repaid outstanding borrowing of the previous year during the previous year itself, and it has not been declared as wilful defaulter by any bank or financial institution or other lender, during the current year and previous year.
- (ix) **Relationship with Struck off Companies**
The Company, for the current year and as well as in previous year, does not have any transactions with companies struck off.
- (x) **Pending Registration/Satisfaction of Creation of Charge**
The Company, for the current year and as well as in previous year, does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (xi) **Compliance with number of layers of companies**
Company has complied with the number of layers prescribed under clause 87 of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Kib
Director



EXIM ROUTES PRIVATE LIMITED

(xii) **Ratio analysis and its elements**

Particulars	2024	2023
Current Ratio	1.37	6.73
Debt-Equity Ratio	1.33	4.53
Debt Service Coverage Ratio	31.13	47.26
Return on Equity Ratio	0.46	0.50
Inventory Turnover Ratio	8.87	62.84
Trade Receivables Turnover Ratio	4.95	9.00
Trade Payables Turnover Ratio	2.74	15.45
Net Capital Turnover Ratio	9.86	4.48
Net Profit Ratio	0.11	0.02
Return on Capital Employed	0.67	0.69
Return on Investment	0.00	0.00

(xiii) **Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.

(xiv) **Utilisation of Borrowed funds and share premium:**

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year.

(xv) **Contingent liabilities and commitments**

Particulars	2023-24	2022-23
Contingent liabilities	-	-
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Letter of Credit	-	-
Other money for which the company is contingently liable	-	-
Commitments	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
Total	-	-

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director



EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

Note 18: Other additional information

Adjustments to the carrying amount of investments

The company does not have any adjustments to carrying amount of investments pursuant to diminution in value of the investment (or reversal thereof) in conformity with AS 13 "Accounting for Investments" during the year and previous year.

Net gain or loss on foreign currency translation (other than considered as finance cost)

The company have forex loss of INR 65,317/- on account of regular business operation transactions in foreign currency during the current year and forex gain of INR 67,516/- during the previous year. (Absolute figures not in Thousands)

Payments to the auditor

Particulars	2024	2023
Auditors	110	110
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	610	95
For reimbursement of expenses	-	1
Total	720	206

Prior period items

The Company does not have any prior period items during the current year and previous year.

Disclosure requirements for:

(a) Manufacturing company

The Company does not carry any manufacturing activity during the year.

(b) Trading company

Particulars	FY 2023-24		FY 2022-23	
	Purchase	Sales	Purchase	Sales
Traded goods				
Chemicals	3,627	5,640	14,739	20,187
Metal Scrap	-	-	2,718	2,823
Waste Paper	7,585	7,646	-	-
Total	11,212	13,286	17,457	23,011

(c) Service company

Particulars	Amount	
	FY 2023-24	FY 2022-23
Service rendered		
Commission Income	-	10,788.30
Logistics Income	3,598.26	85,427.81
Consultancy Income	35,154.80	8,213.00
Total	38,753.06	1,04,429.11

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

KJ
Director



EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

CSR Disclosure

The provisions of section 135 of the Act regarding corporate social responsibility are not applicable during the current year and previous year.

Undisclosed income

The Company does not have any undisclosed income during the current year and previous year.

Crypto currency or Virtual currency

The Company, for the current year and as well as in previous year, has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Value of imports calculated on C.I.F. basis

The company does not have any import transaction during the current year and during the previous year.

Expenditure in foreign currency

The details of expenses in foreign exchange

Particulars	(Amount in Thousands) For the year ended 31st March -	
	2024	2023
Import of goods	-	-
Traded Goods Imported	-	-
High Sea Purchase	-	-
Service Imported/ Executed outside India	-	2,867
Purchase of Property, Plant and Equipment	-	-
Total	-	2,867

Earnings in Foreign exchange

The details of earnings in foreign exchange

Particulars	(Amount in Thousands) For the year ended 31st March -	
	2024	2023
Export of goods calculated on F.O.B. basis	-	-
Traded Goods Exported	-	-
High Sea Sales	-	-
Service Exported / Executed outside India	30,658	50,893
Sale of Property, Plant and Equipment	-	-
Total	30,658	50,893

For EXIM ROUTES PVT. LTD.

Manku
Director

For EXIM ROUTES PVT. LTD.

Raj
Director



EXIM ROUTES PRIVATE LIMITED

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Notes annexed to and forming part of Standalone Profit & Loss Account

(Amount in ₹'000)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Note 19: Revenue from Operation		
Revenue from Sales	13,286	23,011
Revenue from Services	38,753	1,04,429
	52,039	1,27,440
Note 20: Other Income		
Interest Income	-	100
Foreign Exchange Fluctuation	0	68
	0	168
Note 21		
Cost of Goods Purchased	11,212	17,457
Cost of Services	175	63,094
Change in Stock in Trade	-	137
	11,387	80,688
Note 22: Employee benefit expense		
Salary & Wages	10,124	13,395
Bonus	141	453
EPF and ESI Contribution	80	472
Director Remuneration	7,200	10,514
Workmen Compensation Policy	-	49
Staff welfare expenses	1,013	1,945
Gratuity Expenses	1,164	-
	19,722	26,829
Note 23: Operating Expenses		
Advertisement Expenses	25	348
Printing & Stationary	7	55
Professional Expenses	1,850	4,795
Rental and Electricity Expenses	1,267	1,457
Repair & Maintenance	1,546	555
Travelling & Fooding Expenses	1,738	3,756
Selling Expenses	247	767
Business Promotion Expenses	2,944	1,925
	9,623	13,658
Note 24: Other Expenses		
Audit Fees	110	110
Bank Charges	22	7
Foreign Exchange Fluctuation	65	-
Roc Fees	132	11
Interest & Late fee	0	12
Assets / Liability Written Off	38	294
Quality Claims	-	62
Bad & Doubtful Debts	529	-
Misc. Expense	3	15
	900	511



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

EXIM ROUTES PRIVATE LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2024

Note 25

Related Parties where control exists

Particulars	Designation	Name
Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries)	Subsidiary	Exim Routes INC., USA Exim Routes Pte. Ltd., Singapore Good Earth SCM GmbH, Germany Exim Routes UK Ltd.
Key management personnel and relatives of such personnel; and	Directors and their relatives	•Manish Goyal (Director) •Vijay Kumar Rathi (Director) •Govind Rai Garg (Director) •Balwinder Sharma (Director) - Ceased to be director on 05.04.2023 •Kesavaramanujam (Director) - Ceased to be director on 04.12.2023 •Bhawna Sharma (Director's Wife) •Yashpal Sharma (Director's Brother)
Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise	Directors and their controlled entities	•Mehrotra & Mehrotra (Director's Partnership Firm) •Scan4health Diagnosis Private Limited (Formerly known as Scan4health Diagnosis LLP) (Common Director & Shareholder)

Transactions during the year with related parties:

(Rs in thousands)

Nature of Transaction	Name of Related Party	Amounts during the financial year -	
		2023-24	2022-23
Remuneration	Manish Goyal	3,600	3,690
	Vijay Kumar Rathi	1,800	1,890
	Govind Rai Garg	1,800	1,890
	Kesavaramanujam	-	780
	Balwinder Sharma	2,101	2,264
	Bhawna Sharma	-	720
	Yashpal Sharma	-	100
	Reimbursement of amount paid by related party behalf of the company	Vijay Kumar Rathi	12
Manish Goyal		44	65
Govind Rai Garg		2,186	650
Bhawna Sharma		-	47
Kesavaramanujam		-	234
Loan Taken from Related parties	Manish Goyal	45,528	87,285
	Vijay Kumar Rathi	961	191
	Govind Rai Garg	11,954	7,380
Loan Repaid during the Period	Manish Goyal	68,851	72,748
	Govind Rai Garg	12,780	6,591
Purchase of Shares of Exim Routes Pte. Ltd. From Manish Goyal	Exim Routes Pte Ltd	4,051	-
	Exim Routes Inc	-	839
Investment in Subsidiaries	Exim Routes Pte Ltd	4,051	-
	Exim Routes UK Ltd	1,047	-
	Good Earth SCM GmbH	1,582	-
	Exim Routes INC	2,494	-
Service Sales	Exim Routes Pte Ltd	17,464	-
	Good Earth SCM GmbH	8,120	-
Unbilled Revenue	Exim Routes INC	834	-
	Mehrotra & Mehrotra	-	2
Purchase of Goods / Service			



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Director

EXIM ROUTES PRIVATE LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2024

Note 25 Continued

Balances outstanding at the end of the financial year-

(Rs. in thousands)

Particulars	Nature	Amounts as on -	
		31.03.2024	31.03.2023
Name of related party			
Manish Goyal	Payable	2,375	25,698
Vijay Kumar Rathi	Payable	3,349	2,388
Govind Rai Garg	Payable	83	909
Balwinder Sharma	Payable	-	215
Bhawna Sharma	Payable	-	56
Yashpal Sharma	Payable	-	25
Exim Routes UK Ltd	Payable	1,047	-

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

KJS
Director

