

EXIM ROUTES PRIVATE LIMITED

1ST ANNUAL REPORT

2019-2020

BOARD OF DIRECTORS

Shri Manish Goyal
Shri Vijay Kumar Rathi
Shri Govind Rai Garg

BANKERS

Kotak Mahindra Bank
ICICI Bank

AUDITORS

A S Singhal & Co.
Chartered Accountants

REGISTERED OFFICE

3/7, 3rd Floor
East Patel Nagar
New Delhi-110008

EXIM ROUTES PRIVATE LIMITED

CIN: U51909DL2019PTC349006

Registered Office: 3/7, 3rd Floor, East Patel Nagar, New Delhi-110008

Email Id.: govind@eximroutes.in; Phone No.:9971701042

NOTICE

Notice is hereby given that the 1st Annual General Meeting of the Members of Exim Routes Private Limited will be held at the registered office of the Company at 3/7, 3rd Floor, East Patel Nagar, New Delhi-110008 on Wednesday, the 23rd day of December, 2020 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2020, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of Board of Directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration and in this connection to consider and if thought fit, to pass following resolution with or without modifications(s), as an Ordinary Resolutions:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013 and rules made there-under, Mr. Ankit Singhal, Proprietor of A S Singhal & Co. (FRN No. 032056N) be and is hereby appointed as Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting upto the conclusion of 6th Annual General Meeting of the Company. The remuneration of Statutory Auditors for each financial year during their tenure would be fixed by the Board in consultation with the auditor.”

By Order of the Board
For Exim Routes Private Limited



Manish Goyal
Director
DIN:08126341

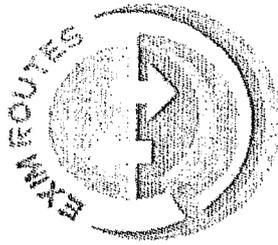


Govind Rai Garg
Director
DIN:08147346

Place: New Delhi
Date: 10.09.2020

NOTES: -

1. A member entitled to attend and vote is also entitled to appoint a proxy to attend and vote instead of himself/herself. The proxy need not be a member of the Company. The appointment of proxy in order to be effective must be lodged at the Registered office of the Company not less than 48 hours before the commencement of the meeting, in the form enclosed hereto, duly filled and authenticated. A proxy may not vote except on a poll.
2. Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as Proxy for 50 members and holding 10 per cent of the total share capital of the company carrying voting rights. Members holding more than 10 per cent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as Proxy for any other member.
3. If a person is appointed as Proxy for more than 50 members, he shall choose any 50 members and confirm the same to the Company 24 hours before the commencement of meeting. In case Proxy fails to do so, the Company shall consider only the first 50 proxies received in respect of such person as valid.
4. The submission of form of Proxy by a member does not preclude such member from attending and voting at the meeting. The proxy in such event shall not be eligible to attend the meeting. Only bonafide members of the Company whose names appear on the Register of Members/ Proxy Holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
5. In case of joint holders, the vote of the senior shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting ("AGM").
6. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m. up to the date of Annual General Meeting, except on Sundays and other Holidays.
7. Members/Proxies are requested to bring their copies of the Annual Report to the meeting and the attendance slips duly filled in for attending the meeting. As a measure of economy, copies of Annual Report and Admissions Slips may not be distributed at the AGM.
8. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to Special Business and Ordinary business to be transacted at this AGM is annexed hereto and forms part of this notice.



EXIM ROUTES PRIVATE LIMITED

3RD Floor, 3/7, East Patel Nagar, New Delhi – 110008

+91-9971701042, Accounts@eximroutes.in

CIN: U51909DL2019PTC349006

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the accounts for the Financial Year beginning from 23rd April 2019 and ended on March 31, 2020.

FINANCIAL SUMMARY

During the year under review, the performance of your Company is as under:

| PARTICULARS | (Amount in Rs.) |
|--|-----------------|
| Total Income | 2,50,54,082 |
| Less: Total Expenditure | 2,43,61,906 |
| Less: Interest | 0 |
| Gross Profit/Loss | 6,92,176 |
| Less: Depreciation | 2,36,113 |
| Profit/ Loss before exceptional items and tax | 4,56,063 |
| Profit/Loss Before Tax | 4,56,063 |
| Less: Tax expense including deferred tax | 1,18,577 |
| Profit/(Loss) After Tax | 3,37,486 |
| Profit/(Loss) Brought Forward from Previous Year | 0 |
| Total Balance Available for Appropriations | 3,37,486 |
| Appropriations | |
| Dividend Paid | 0 |
| Transfer to General Reserve | 0 |
| Balance carried to Balance Sheet | 3,37,486 |

DIVIDEND

With a view to conserve resources, no dividend is recommended.

RESERVES

No amount was proposed to be transferred to the general reserve during the year under review.

CAPITAL STRUCTURE

The following changes occurred in the paid-up share capital of the company during the year under review:

The Authorized Share Capital of the Company is Rs.15,00,000/- (Rupees Fifteen Lacs only) divided into 1,50,000 (One Lac Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten) each.

The paid-up share capital of the Company is Rs.10,00,000/- (Rupees Ten Lacs only) divided into 1,00,000 (One Lac) Equity Shares of Rs.10/- (Rupees Ten) each.

STATE OF COMPANY'S AFFAIRS

Your Company has made of profit of Rs.3,37,486 in its first financial year i.e from 23rd April 2019 to 31st March 2020. The Board of Directors are working on the future plans for improving the same.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year. The Company is carrying on the business as per the objects of the Company mentioned in the Memorandum of Association.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

(I) CHANGES IN DIRECTORS

Shri Manish Goyal, Shri Vijay Kumar Rathi, Shri Govind Rai Garg and Shri Balwinder Sharma were the First Directors of the Company.

During the year Shri Balwinder Sharma resigned from the Directorship of the Company w.e.f. 28/11/2019.

(II) CHANGES IN KEY MANAGERIAL PERSONNEL

The provisions regarding Key Managerial Personnel as provided in Section 203 of the Companies Act, 2013 read with rules framed thereunder are not applicable to the Company.

CONSTITUTION OF BOARD OF DIRECTORS

The details of the directors of the Company are as under:-

| S. No. | Name of the Director | Designation | No. of meetings attended during the year |
|---------------|-----------------------------|--------------------|---|
| 1. | Manish Goyal | Director | 6 |
| 2. | Vijay Kumar Rathi | Director | 6 |
| 3. | Govind Rai Garg | Director | 6 |
| 4. | Balwinder Sharma * | Director | 0 |

**Balwinder Sharma resigned from the Directorship of the Company w.e.f. 28/11/2019.*

DETAILS OF MEETING OF THE BOARD OF DIRECTORS

During the year, 6 Board Meetings were held on 25th April, 2019, 24th May, 2019, 13th June, 2019, 06th August, 2019, 25th November, 2019 and 01st March, 2020.

DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

AUDITORS

The Board of the Company in its first meeting held on 25th April, 2019 has appointed Mr. Ankit Singhal, Proprietor of A S Singhal & Co. (FRN No. 032056N) to act as First Auditors of the Company, who shall be proposed to be appointed and ratified as an Auditor by the shareholders of the Company in the ensuing Annual General Meeting (AGM) for a period of 5 years.

The appointment of Auditor by shareholders will be effective from conclusion of the 1st Annual General Meeting (AGM) of the Company till Conclusion of the 6th Annual General Meeting (AGM) of the Company. Further, consent letter to act as Auditor along with declaration has been already furnished by Mr. Ankit Singhal, Proprietor of A S Singhal & Co. (FRN No. 032056N).

AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

| DATE | CATEGORY | PARTY | AMOUNT (INR) |
|-------------|-----------------|--|---------------------|
| 17-06-2019 | Loan Given | Sripathi Paper & Board Private Limited | 20,00,000 |
| 28-08-2019 | Loan Given | Sri Venkatramana Paper Mills Private Limited | 10,00,000 |
| 03-02-2020 | Loan Given | Sripathi Paper & Board Private Limited | 10,00,000 |

PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES

The summary of the related party transactions has been disclosed under **note no. 20 sub note e of the Balance Sheet** of the Company as on 31st March, 2020.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures: -

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form MGT-9 is annexed as **Annexure-I** and forms the part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is annexed as **Annexure-II** and forms the part of this report.

RISK MANAGEMENT

We encompass practices relating to identification, assessment, monitoring and mitigation of strategic, operational and external environment risks to achieve our key business objectives. We seek to minimize the adverse impact of risks to our business objectives and enable the Company to leverage market opportunities effectively.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(3) & (5) of the Companies Act, 2013, it is hereby confirmed:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for the year ended 31.03.2020;
- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the Directors have prepared the annual accounts on a going concern basis and
- e) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ANTI- SEXUAL HARASSMENT MECHANISM

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

There were no complaints received from any employee during the year under review and no complaints were pending as on 31/03/2020.

MAINTENANCE OF COST RECORDS

The provisions of Section 148 of the Companies act, 2013 are not applicable during the said period.

FRAUDS REPORTED BY AUDITORS

No frauds were reported by the auditors during the period under review.

NON-APPLICABILITY OF PROVISIONS OF COMPANIES ACT, 2013

The following are the provisions of the Companies Act, 2013 that are not applicable to your Company and hence the disclosure of the same is not made in the report.

1. Appointment of Independent Director.
2. Section 177 and 178 of the Companies Act, 2013 along with rules framed there under relating to the Audit and Nomination and Remuneration Committee, respectively.
3. As none of the employees of the Company are in receipt of remuneration in excess of the limit specified in Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, hence no disclosure in regard to the same is made in the report as per the aforesaid regulations.
4. As the Company does not have any subsidiary and associate Company so the clause relating to Performance and Financial position of the Subsidiary Companies or Joint Ventures or Associate Companies including Consolidated Financial Statement is not applicable.
5. Section 204 of the Companies Act, 2013 relating to appointment of Secretarial Auditor.
6. Section 135 of the Companies Act, 2013 along with rules framed thereunder relating to Corporate Social Responsibility
7. Section 177 (9) of the Companies Act, 2013 along with rules framed thereunder relating to Vigil Mechanism.
8. The formal Annual Evaluation made by the Board of its own performance and of its individual Directors.

STATUTORY DISCLOSURE

No revision of financial statements or boards' report has been made in terms of Section 131(1) of Companies Act, 2013 during the year under review.

COVID - 19 CRISES RESPONSE:

In the last few months of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce nationwide lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees and on minimizing disruption of the business of the Company. As of March 23, 2020, work from home was enabled to close to 100 percent of the employees to work remotely and securely. The health and safety of our employees and the communities in which we operate continues to be the foremost priority of the Company. The Company is also focused on liquidity management to face any future disruption in business conditions.

Despite of hardships the company did not retrench any of its employees and also paid them salary on monthly basis without any deductions. Further the management of the Company is also analyzing the impact of this global pandemic on Company's business on regular basis and will continue to closely monitor any material changes to future economic conditions.

ACKNOWLEDGEMENT

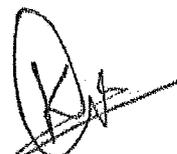
Your Directors' wish to place on record its sincere appreciation and gratitude to the Company's

business associates, Customers, Suppliers, Bankers and Central and State Government Authorities for their continued support and assistance and also to the esteemed shareholders of the Company, for their valuable support and patronage

By Order of the Board
For Exim Routes Private Limited



Manish Goyal
Director
DIN: 08126341



Govind Rai Garg
Director
DIN: 08147346

Place: New Delhi
Date: 10.09.2020

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**
As on the financial year ended on 31.03.2020

Pursuant to Section 92 (1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|---|
| 1. | CIN | U51909DL2019PTC349006 |
| 2. | Registration Date | 23/04/2019 |
| 3. | Name of the Company | Exim Routes Private Limited |
| 4. | Category/Sub-category of the Company | Company Limited by Shares |
| 5. | Address of the Registered office and contact details | 3/7, 3rd Floor, East Patel Nagar, New Delhi, Delhi - 110008 |
| 6. | Whether listed Company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Not Applicable |
| 8. | Web Address if any, where annual return has been placed | - |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|---|---------------------------------|------------------------------------|
| 1 | Pulp, paper and paperboard manufacturing services | 99883210 | 99.80% |

III. Particulars of Holding, Subsidiary and Associate Companies

| S. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary / Associate | % of Shares held | Applicable Section |
|--------|---------------------------------|---------|---------------------------------|------------------|--------------------|
| | | | | | |
| Nil | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 23-April-2019] | | | | No. of Shares held at the end of the year [As on 31-March-2020] | | | | % Change during the year |
|--|---|----------|----------|-------------------|---|----------|----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual / HUF | 0 | 1,00,000 | 1,00,000 | 100 % | 0 | 1,00,000 | 1,00,000 | 100 % | 0.00% |
| b) Central Govt. | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| c) State Govt(s) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| d) Bodies Corp. | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| e) Banks / FI | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| f) Any other | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Sub-Total (A) (1): - | 0 | 1,00,000 | 1,00,000 | 100 % | 0 | 1,00,000 | 1,00,000 | 100 % | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI-Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| b) Other-Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| c) Bodies Corp. | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| d) Banks / FI | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| e) Any other | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Sub-Total (A) (2): - | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Total shareholding of Promoter (A) = (A)(1) +(A)(2) | 0 | 1,00,000 | 1,00,000 | 100% | 0 | 1,00,000 | 1,00,000 | 100% | 0.00% |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| b) Banks / FI | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| c) Central Govt | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| d) State Govt(s) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| e) Venture Capital Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| f) Insurance | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 23-April-2019] | | | | No. of Shares held at the end of the year [As on 31-March-2020] | | | | % Change during the year |
|--|---|----------|----------|-------------------|---|----------|----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| Companies | | | | | | | | | |
| g) FIIs | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| i) Others (specify) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Sub-total (B)(1): - | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| ii) Overseas | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| b) Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| i) Individual shareholders holding nominal share capital up-to Rs. 1 lakh | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| c) Others (specify) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Sub Total (B)(2) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Total Public Shareholding (B) = (B1) + (B2) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0.00% |
| Grand Total (A+B+C) | 0 | 1,00,000 | 1,00,000 | 100% | 0 | 1,00,000 | 1,00,000 | 100% | 0.00% |

ii) Shareholding of Promoter

| S. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|--------|------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Shri Manish Goyal | 70,000 | 70% | 0.00% | 70,000 | 70% | 0.00% | 0.00% |
| 2 | Shri Vijay Kumar Raihi | 10,000 | 10% | 0.00% | 10,000 | 10% | 0.00% | 0.00% |
| 3 | Shri Govind Rai Garg | 10,000 | 10% | 0.00% | 10,000 | 10% | 0.00% | 0.00% |
| 4 | Shri Balwinder Sharma | 10,000 | 10% | 0.00% | 10,000 | 10% | 0.00% | 0.00% |
| | TOTAL | 1,00,000 | 100% | 0.00% | 1,00,000 | 100% | 0.00% | 0.00% |

iii) Change in Promoters' Shareholding

| S. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 1,00,000 | 100% | 1,00,000 | 100% |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): Transfer held during the year | | | | |
| | At the end of the year | 1,00,000 | 100% | 1,00,000 | 100% |

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

| S. No. | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the Year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Shri Balwinder Sharma | | | | |
| | At the beginning of the year | 10,000 | 10% | 10,000 | 10% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity | No Transaction done during the year. | | | |

| | | | | |
|------------------------|--------|-----|--------|-----|
| etc.): | | | | |
| At the end of the year | 10,000 | 10% | 10,000 | 10% |

v) Shareholding of Directors and Key Managerial Personnel:

| S. No. | For each of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the Year | |
|--------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Shri Manish Goyal | | | | |
| | At the beginning of the year | 70,000 | 70% | 70,000 | 70% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) | No Transaction done during the year. | | | |
| | At the end of the year | 70,000 | 70% | 70,000 | 70% |
| 2. | Shri Vijay Kumar Rathi | | | | |
| | At the beginning of the year | 10,000 | 10% | 10,000 | 10% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) | No Transaction done during the year. | | | |
| | At the end of the year | 10,000 | 10% | 10,000 | 10% |
| 3 | Shri Govind Rai Garg | | | | |
| | At the beginning of the year | 10,000 | 10% | 10,000 | 10% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | No Transaction done during the year. | | | |
| | At the end of the year | 10,000 | 10% | 10,000 | 10% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------------------|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | | | | |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i + ii + iii) | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | | | | |
| * Reduction | 0.00 | 69,43,983.00 | 0.00 | 69,43,983.00 |
| Net Change | 0.00 | 0.00 | 0.00 | 0.00 |
| Indebtedness at the end of the financial year | 0.00 | 69,43,983.00 | 0.00 | 69,43,983.00 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | | | | |
| ii) Interest due but not paid | 0.00 | 69,43,983.00 | 0.00 | 69,43,983.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i + ii + iii) | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 69,43,983.00 | 0.00 | 69,43,983.00 |

VI. REMUNERATION OF DIRECTORS -

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| S. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|--------|---|-------------------------|------|------|------|--------------|
| | | | | | | |
| 1 | Gross salary | - | - | - | - | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Stock Option | | | | | |
| 3 | Sweat Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Commission | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - as % of profit - others, specify... | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Others, please specify | | | | | |
| | Total (A) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Ceiling as per the Act | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | N.A. | N.A. | N.A. | NA. | NA. |

B. Remuneration to other directors:

| S. No. | Particulars of Remuneration | Name of Director | | Total Amount |
|--------|---|-------------------|------------------------|--------------|
| | | Shri Manish Goyal | Shri Vijay Kumar Rathi | |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 5,51,250 | 7,87,500 | 13,38,750 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 2,36,250 | 3,37,500 | 5,73,750 |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 0.00 | 0.00 | 0.00 |
| 2 | Stock Option | | | |
| 3 | Sweat Equity | 0.00 | 0.00 | 0.00 |
| 4 | Commission - as % of profit - others, specify... | 0.00 | 0.00 | 0.00 |
| 5 | Others, please specify | | | |
| | Total (A) | 0.00 | 0.00 | 0.00 |
| | Ceiling as per the Act | 7,87,500 | 11,25,000 | 19,12,500 |
| | | N.A. | N.A. | NA. |

| S No. | Particulars of Remuneration | Particulars of Directors | | | | Total Amount |
|-------|--|--------------------------|------------------------|----------------------|------------------------|--------------|
| | | Shri Manish Goyal | Shri Vijay Kumar Rathi | Shri Govind Rai Garg | Shri Balwinder Sharma* | |
| 1 | Independent Directors | | | | | |
| | Fee for attending board committee meetings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Commission | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Other Non-Executive Directors | | | | | |
| | Fee for attending board committee meetings | 4,50,000.00 | 4,50,000.00 | 4,50,000.00 | 0.00 | 13,50,000 |
| | Commission | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (B) = (1+2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Managerial Remuneration | 4,50,000.00 | 4,50,000.00 | 4,50,000.00 | 0.00 | 13,50,000 |
| | Overall Ceiling as per the Act | N.A. | N. A | N. A | N. A | N.A. |

*Shri Balwinder Sharma resigned from the Directorship of the Company w.e.f. 28/11/2019.

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/ WTD

| S. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|--------|---|--------------------------|-------------------|------|-------|
| | | CEO | Company Secretary | CFO | Total |
| 1 | Gross salary | 0.00 | 0.00 | 0.00 | 0.00 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Stock Option | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Sweat Equity | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Commission | 0.00 | 0.00 | 0.00 | 0.00 |
| | - as % of profit - others, specify... | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 | 0.00 | 0.00 |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| B. DIRECTORS | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |

ANNEXURE TO THE REPORT OF BOARD

Particulars required under Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY

- (i) The steps taken or impact on conservation of energy;
- (ii) The steps taken by the company for utilizing alternate source of energy;
- (iii) The capital investment on energy conservation equipment's.

The company is carrying on the business as manufacturers, buyers, sellers, importers, exporters of and dealers in all kinds and classes of paper, board and pulp including writing paper, printing paper, news printing paper, absorbent paper, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, ivory finish paper, coated paper, art paper, bank or bond paper, Badami, brown or buff paper, bible paper, cartridge paper, cloth lined paper, azure laid paper, creamlaid wove paper, glassing, waxed paper, greaseproof paper, gummed paper, handmade paper, parchment paper, drawing paper, craft paper, manila paper, envelop paper, tracing paper, vellum paper, water proof paper, carbon paper, sensitized paper, chemically treated paper, carbon paper, litmus paper, photographic paper, glass paper, emery paper, pasteboard, cardboard, straw board, pulp board, leather board, mill board, corrugated board, box board, cartons, paper bags, paper boxes, post cards, visiting cards, all other kinds of paper whatsoever, soda pulp, mechanical pulp, sulphite pulp, and all kinds of articles in the manufacture of which in any form, paper, board, or pulp is used, and also to deal in or manufacture any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith. However, the Company has taken adequate steps wherever required for conservation of energy. No capital expenditure has been incurred by the company on energy conservation equipment's during the year ended March 31, 2020.

B. TECHNOLOGY ABSORPTION

- (i) The efforts made towards technology absorption.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) The details of the technology imported;
 - (b) The year of import;
 - (c) Whether the technology been fully absorbed;
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) The expenditure incurred on Research and Development

No R&D has been carried out and no technology has been imported by the Company during the financial year ended March 31, 2020.

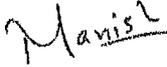
C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(IN INR)

| | |
|----------------------------|----------|
| a) Foreign Exchange Earned | : NIL |
| b) Foreign Exchange Used | : 49,200 |

By Order of the Board
For Exim Routes Private Limited

Place: New Delhi
Date: 10.09.2020


Manish Goyal
Director
DIN: 08126341


Govind Rai Garg
Director
DIN: 08147346

A S SINGHAL & CO.

CHARTERED ACCOUNTANTS

REGD. OFF. - WZ-2022 B, Ground Floor, Rani Bagh, New Delhi -110034

BRANCH- 311, Third Floor, Neelkanth Plaza, Pitampura, New Delhi-110034

E-Mail- fcasingshalankit@gmail.com, Mobile- 8800882866

ICAI FIRM REGN. NO.-032056N

To the Members of Exim Routes Private Limited

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **EXIM ROUTES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation



precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

(A) As per the exceptions referred to in clause 2(v) of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, statement on the matters specified in paragraphs 3 of the said order are not applicable to the company.

(B) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors, none of the directors is disqualified from being appointed as a director in terms of Section 164 (2) of the Act.

(C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company did not have any pending litigations so as to impact on its financial position;

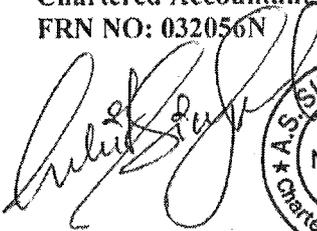


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- b. The Company did not have any long-term contracts including derivative contracts for which there were not any material foreseeable losses;
- c. The Company did not have any amount required to be transferred to the Investor Education and Protection Fund.

As per report of even date

For A S Singhal & Co.
Chartered Accountants
FRN NO: 032056N



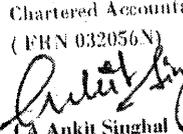
CA Ankit Singhal
M.No.541853

Place: New Delhi
Date: 10/09/2020

UDIN - 20541853AA AAA E7175

| Particulars | Note No. | (Amount in ₹) As on 31.03.2020 |
|------------------------------------|----------|-----------------------------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | 3 | 10,00,000 |
| (a) Share Capital | 1 | 3,37,486 |
| (b) Reserves and Surplus | | |
| (2) Non-Current Liabilities | | |
| (a) Long Term Borrowings | 5 | 69,43,983 |
| (3) Current Liabilities | | |
| (a) Trade Payables | 6 | 16,55,865 |
| (b) Other Current Liabilities | 7 | 10,24,535 |
| Total | | 1,39,61,869 |
| II. Assets | | |
| (1) Non-current assets | | |
| (a) Fixed assets | 8 | 12,06,761 |
| (b) Long Term Loans and Advances | 9 | 20,00,000 |
| (2) Deferred Tax Asset(Net) | 10 | 17,899 |
| (3) Current assets | | |
| (a) Trade Receivables | 11 | 90,77,179 |
| (b) Inventories | | 55,000 |
| (c) Cash and Cash Equivalents | 12 | 2,68,827 |
| (d) Short Term Loans and Advances | 13 | 13,36,203 |
| Total | | 1,39,61,869 |

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
 For A S Singhal & Co.
 Chartered Accountants
 (FHN 032056N)

 CA Ankit Singhal
 (Proprietor)
 M. No. 541853



Manish Goyal
 Director
 (DIN - 8126341)

For and on behalf of the Board
EXIM ROUTES PRIVATE LIMITED

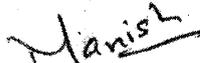
Govind Rai Garg
 Director
 (DIN - 8147316)

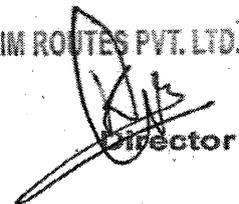
Date: 10/09/2020
 Place: New Delhi

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

UDIN - 20541853AAAAAE7175


 Director


 Director

EXIM ROUTES PRIVATE LIMITED
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008
 CIN: U51909DL2019PTC349006
 accounts@eximroutes.in: +919971701012

Statement of Profit and Loss for the period from 23rd April 2019 to 31st March, 2020 (Amount in ₹)

| Particulars | Note No. | For the Year ended 31.03.2020 |
|--|--------------|-------------------------------|
| I. Revenue from operations | 11 | 2,50,05,625 |
| II. Other Income | 15 | 48,457 |
| III. Total Revenue (I + II) | | 2,50,54,082 |
| IV. Expenses: | | |
| Cost of Goods Sold | 16 | 1,17,28,740 |
| Employee benefit expense | 17 | 58,68,317 |
| Operating Expenses | 18 | 67,37,283 |
| Depreciation and amortization expense | 8 | 2,36,113 |
| Other expenses | 19 | 27,566 |
| Total Expenses(IV) | | 2,45,98,019 |
| V. Profit before exceptional and extraordinary items and tax | (III - IV) | 4,56,063 |
| VI. Exceptional Items | | - |
| VII. Profit before extraordinary items and tax | (V - VI) | 4,56,063 |
| VIII. Extraordinary Items | | - |
| IX. Profit before tax | (VII - VIII) | 4,56,063 |
| X. Tax expense: | | |
| (1) Current tax | | 1,36,476 |
| (2) Deferred tax | | (17,899) |
| XI. Profit(Loss) for the period from continuing operations | (IX - X) | 3,37,486 |
| XII. Earning per equity share [Basic & Diluted EPS computed on basis of total profit for the year] | | 3.37 |

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date

For A S Singhal & Co.

Chartered Accountants

(FRN 032056N)

Ankit Singhal
 CA Ankit Singhal
 (Proprietor)

M. No. 541853



For and on behalf of the Board
 EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

Manish
 Director

Manish Goyal
 Director

(DIN - 0126341)

For EXIM ROUTES PVT. LTD.

Govind Rai Garg
 Director

(DIN - 8147346)

Govind Rai Garg
 Director

Date: 10/09/2020

Place: New Delhi

UDIN - 20541853 AAAAAE 7175

Statement of Cash Flow for the year ended 31st March, 2020

(Amount in ₹)

| Particulars | Year ended 31.03.2020 |
|--|--------------------------|
| A. Cash Flow from Operating Activities | |
| Net Profit before Tax and Extra-Ordinary items | 4,56,063 |
| Adjustments for:- | |
| Depreciation | 2,36,113 |
| Interest Income | (18,400) |
| Operating Profit before Working Capital Changes | 6,13,776 |
| Adjusted for: | |
| Change in Inventory | (55,000) |
| Trade and Other Receivables | (90,77,179) |
| Short Term Loans and Advances | (13,36,203) |
| Long Term Loans and Advances | (20,00,000) |
| Trade Payables | 46,55,865 |
| Other Current Liability | 10,24,535 |
| Cash Generated from Operations | (61,44,206) |
| Less: Taxes Paid | 1,36,476 |
| Cash Flow from Operating Activities | (62,80,682) |
| B. Cash Flow from Investing Activities | |
| Additions in Fixed Assets | (14,42,874) |
| Interest Income | 18,400 |
| Net Cash (used in)/ Generated from Investing Activities | (13,94,474) |
| C. Cash Flow from Financing Activities | |
| Proceeds from borrowing | 69,43,983 |
| Finance cost | - |
| Issue of Shares | 10,00,000 |
| Net Cash (used in)/ Generated from Financing Activities | 79,43,983 |
| Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | 2,68,827 |
| Opening Balance of Cash & Cash Equivalents | - |
| Closing Balance of Cash & Cash Equivalents | 2,68,827 |

Notes:

- 1) The above Cash flow statement has been prepared under the indirect method set out in Accounting
- 2) Cash and cash equivalents at year end comprises:

| | |
|-------------------------------|-----------------|
| Cash on hand | 16,808 |
| Balances with scheduled banks | |
| - current accounts | 2,52,019 |
| | 2,68,827 |

As per our report of even date

For A S Singhal & Co.

Chartered Accountants

(FIRN 032070N)

CA Ankit Singhal

(Proprietor)

M. No. 541853

Date: 10/09/2020

Place: New Delhi

For and on behalf of the Board

EXIM ROUTES PRIVATE LIMITED

EXIM ROUTES PVT. LTD.

Manish Goyal

Director
(DIN - 8126341)

For EXIM ROUTES PVT. LTD.

Govind Rai Garg

Director

(DIN - 8147469)



EXIM ROUTES PRIVATE LIMITED

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020
(Currency: Indian Rupees)

Note 1: Corporate Information

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013. The company was incorporated on 23rd April, 2019 and the company is mainly engaged in the business of manufacturing, buying, selling, importing, exporting of and deal in all kinds and classes of paper, board and pulp and all kinds of articles in the manufacture of which in any form, paper, board, or pulp is used, and also to deal in or manufacture any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.

The Company is Exclusive Distributor of North India for one of the world's best paper specialty chemical mainly manufactured by Buckman Laboratories International, Inc.

Note 2: Significant Accounting Policies:

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

2.1 Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 ('the Act'), and the accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956 ('the Act'), to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of the services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

2.2 Use of estimate

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

EXIM ROUTES PRIVATE LIMITED

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020

(Currency: Indian Rupees)

major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

2.4 Depreciation on Property Plant & Equipment

Depreciation on tangible fixed assets is provided at the rates and in the manner laid down in Schedule II of the Companies Act, 2013 on the written down value method.

Depreciation is charged on a pro-rata basis for assets purchased / sold during the year. Capital work-in-progress includes the cost of fixed assets that are not ready to use at the balance sheet date.

2.5 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

2.6 Investment

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, part of long-term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long-term investment" in consonance with the current/non-current classification scheme of Schedule III. Long term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged or credited to the statement of profit and loss.



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Manish
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[Signature]
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Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020
(Currency: Indian Rupees)

2.7 Investment Property

Investment in land or buildings that are not intended to be occupied substantially for use by, or in operations of the company or held for rental purpose is classified as investment property. It is measured at cost on initial recognition. Cost includes expenditure that is directly attributable to the acquisition or construction of the investment property. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the property) is recognized in statement of profit and loss.

2.8 Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

2.9 Inventories

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower and as regularly as required as company is dealing in perishable Goods.

2.10 Employee benefits:

(a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees

(b) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period



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Manish
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[Signature]
Director

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CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020

(Currency: Indian Rupees)

of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

(c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

(d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

2.11 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Sale of services: The Company recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed. The Company collects Goods and Service Tax (GST) and other taxes, on behalf of the government and therefore these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

2.12 Taxation

Income tax expense comprises current income tax and deferred tax charge or credit. Current tax provision is made annually based on the tax liability computed in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however:



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Manish
Director

For EXIM ROUTES PVT. LTD.

Kish
Director

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CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020

(Currency: Indian Rupees)

where there is unabsorbed depreciation or carried forward loss under taxation laws. deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

2.13 Foreign currency transactions

Transactions in foreign currency are recorded at exchange rates prevailing at the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

2.14 Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership for the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit & loss on a straight-line basis over the lease term.

2.15 Earnings per share (EPS)

The Basic EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

2.16 Provisions and contingent liabilities

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of amount of obligation.

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company.



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

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CIN: U51909DL2019PTC349006

accounts@eximroutes.in; +919971701012

Notes annexed to and forming part of Balance Sheet

| Particulars | As on 31.03.2020 |
|--|------------------|
| Note 3 | |
| Share Capital | |
| Authorised | |
| 1,50,000 Equity Shares of Rs.10/- each | 15,00,000 |
| | <u>15,00,000</u> |
| Issued, Subscribed & Paid up | |
| 1,00,000 Equity Shares of Rs.10/- each | 10,00,000 |
| | <u>10,00,000</u> |

Sub-notes:

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end

Equity Shares

| | 31-Mar-20 | |
|-----------------------------------|-----------------|------------------|
| | No. of shares | Rupees |
| At the beginning of the period | - | - |
| Add: Share issued during the year | 1,00,000 | 10,00,000 |
| Less: Shares bought back | - | - |
| At the end of the year | <u>1,00,000</u> | <u>10,00,000</u> |

ii) Particulars of shareholders holding more than 5% of a class of shares

| Name of Equity shareholder | 31-Mar-20 | |
|--|-----------------|----------------|
| | No. of shares | % of holding |
| Equity shares of Rs 10 each fully paid-up held by- | | |
| 1. Manish Goyal | 70,000 | 70.00% |
| 2. Govind Rai Garg | 10,000 | 10.00% |
| 3. Vijay Rathu | 10,000 | 10.00% |
| 4. Balwinder Singh | 10,000 | 10.00% |
| Total | <u>1,00,000</u> | <u>100.00%</u> |

Terms/rights attached to equity shares

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

[Signature]
Director

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CIN: U51909DL2019PTC349006

accounts@eximroutes.in; +919971701042

Notes annexed to and forming part of Balance Sheet

(Amount in ₹)

| Particulars | As on 31.03.2020 |
|--|------------------|
| Note 4 | |
| Reserve & Surplus | |
| Surplus/(Deficit) in statement of profit & loss | |
| At the beginning of the Accounting Year | - |
| Add: Profit/(loss) during the year | 3,37,486 |
| At the closing of the accounting year | <u>3,37,486</u> |
| Note : 5 | |
| Long Term Borrowings | |
| Manish Goyal* | 22,11,074 |
| Govind Rai Garg* | 6,97,000 |
| Vijay Rathi* | 15,45,370 |
| Balwinder Singh* | 50,000 |
| Charu Jora* | 23,80,539.00 |
| Diksha Garg* | 60,000 |
| | <u>69,43,983</u> |
| <i>* Unsecured loans are taken from Director / their Relative and don't bear interest cost to the company.</i> | |
| Note 6 | |
| Trade Payables | |
| Creditor for Supplies/Services | 46,55,865 |
| | <u>46,55,865</u> |
| Note 7 | |
| Other Current Liabilities | |
| Audit Fee Payable | 10,000 |
| Salary And Reimbursement Payable | 3,94,410 |
| GST Payable | 2,22,659 |
| TDS Payable | 3,97,466 |
| | <u>10,24,535</u> |

For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Director



EXIM ROUTES PRIVATE LIMITED

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

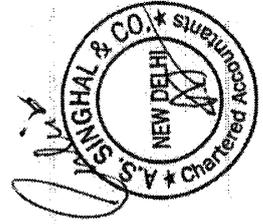
CIN: U51909DL2019PTC349006

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Note 8 Property, Plant & Equipment

(Amount in ₹)

| Description | Computer & Software | Office equipments | Furniture & fixtures | Plant & Machinery | Total |
|-----------------------------|---------------------|-------------------|----------------------|-------------------|-----------|
| GROSS BLOCK | | | | | |
| Opening Balance | - | - | - | - | - |
| Additions | 1,29,566 | 7,46,008 | 1,02,000 | 4,65,300 | 14,42,874 |
| Balance as at 31 March 2020 | 1,29,566 | 7,46,008 | 1,02,000 | 4,65,300 | 14,42,874 |
| DEPRECIATION | | | | | |
| Opening Balance | - | - | - | - | - |
| Depreciation for the year | 25,320 | 1,41,796 | 20,203 | 48,794 | 2,36,113 |
| Balance as at 31 March 2020 | 25,320 | 1,41,796 | 20,203 | 48,794 | 2,36,113 |
| NET BLOCK | | | | | |
| Tangible Assets | | | | | |
| As at 31 March, 2020 | 1,04,246 | 6,04,212 | 81,797 | 4,16,506 | 12,06,761 |



EXIM ROUTES PRIVATE LIMITED
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008
 CIN: U 51909DL12019PTC349006
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Notes annexed to and forming part of Balance Sheet (Amount in ₹)

| Particulars | As on 31.03.2020 |
|--|------------------------|
| Note 9 | |
| Long Term Loans and Advances | |
| Sri Venkatramana Paper Mills Private Limited | 10,00,000 |
| Security Deposit Buckman Laboratories (India) Private Limited | 10,00,000 |
| | <u>20,00,000</u> |
| Note 10 | |
| Deferred Tax Asset (Net) | 17,899 |
| Excess of depreciation/ amortisation on fixed assets under income- | 17,899 |
| | <u>17,899</u> |
| Note 11 | |
| Trade Receivables | |
| Receivables outstanding for a period exceeding six months from the date they unsecured | |
| a) Considered good | 5,02,019 |
| b) Doubtful | - |
| | <u>5,02,019</u> |
| Less: Provision for doubtful debts | - |
| | <u>5,02,019</u> |
| Others-Considered good | 85,75,160 |
| | <u>90,77,179</u> |
| | (d) = (b) + (c) |
| | <u>90,77,179</u> |
| Note 12 | |
| Cash & Cash Equivalents | |
| Cash in hand | 16,808 |
| Balance with Banks | |
| In Current Accounts | 2,52,019 |
| | <u>2,68,827</u> |
| Note 13 | |
| Short Term Loans & Advances | |
| (a) Balances with Government Authorities | |
| (Unsecured, considered good) | |
| Advance Income-tax | 3,11,666 |
| *Net of provision of Income Tax Payable ₹1,36,476 | (a) <u>3,11,666</u> |
| (b) Other Loans & Advances | |
| Sripathi Paper And Boards Private Limited | 10,14,537 |
| Advance Salary | 10,000 |
| | <u>10,24,537</u> |
| | <u>(a+b) 13,36,203</u> |

For EXIM ROUTES PVT. LTD.

Manish
 Director



For EXIM ROUTES PVT. LTD.

[Signature]
 Director

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accounts@eximroutes.in: +919971701042

Notes annexed to and forming part of Profit & Loss Account

(Amount in ₹)

| Particulars | For the Period from 23rd April 2019 to 31st March 2020 |
|-----------------------------------|--|
| Note 14 | |
| Revenue from Operation | |
| Revenue from Sales | 1,69,20,442 |
| Revenue from Services | 80,85,183 |
| | <u>2,50,05,625</u> |
| Note 15 | |
| Other Income | |
| Short & excess | 57 |
| Interest Income | 48,400 |
| | <u>48,457</u> |
| Note 16 | |
| Cost of Goods Purchased | 1,17,83,710 |
| Closing Stock | 55,000 |
| | <u>1,17,28,710</u> |
| Note 17 | |
| Employee benefit expense | |
| Salary & Wages | 45,12,199 |
| Director Remuneration | 13,50,000 |
| Staff welfare expenses | 5,818 |
| | <u>58,68,317</u> |
| Note 18 | |
| Operating Expenses | |
| Advertisement Expenses | 14,74,622 |
| Printing & Stationary | 3,45,841 |
| Professional Expenses | 21,16,012 |
| Repair & Maintance | 44,588 |
| Reimbursement Of Expenses | 8,39,784 |
| Travelling & Fooding Expenses | 7,20,928 |
| Selling Expenses | 11,25,559 |
| Business Promotion Expenses | 69,949 |
| | <u>67,37,283</u> |
| Note 19 | |
| Other Expenses | |
| Audit Fees | 10,000 |
| Bank Charges | 4,486 |
| Office Expenses | 12,600 |
| Interest & Late fee | 480 |
| | <u>27,566</u> |
| Note: Payments to auditors | |
| As auditor | |
| Statutory audit | 10,000 |
| Tax audit | - |
| In other capacity | |
| Taxation matters | 6,875 |
| Other services (specify nature) | - |
| Reimbursement of expenses | - |



For EXIM ROUTES PVT. LTD.

Manish
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For EXIM ROUTES PVT. LTD.

[Signature]
Director

EXIM ROUTES PRIVATE LIMITED

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020
(Currency: Indian Rupees)**Note 20: forming part of Statement of Profit & Loss and Balance Sheet:**

- a) There is no amount due and payable to any enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006, at the end of the financial Year.
- b) Amount of Contingent Liabilities not provided for – Nil.
- c) Foreign Exchange Earning (Receipts) / Payments – Nil / Nil.

d) Earnings per share

| S. No. | Particulars | 31.03.2020 |
|--------|---|------------|
| 1 | Net profit / (Loss) Available for Equity shares | 3,37,486 |
| 2 | Basic Weighted Average No. of Equity Shares | 1,00,000 |
| 3 | Paid up Value per share | 10 |
| 4 | Basic earnings per share | 3.37 |

- e) Pursuant to compliance of Accounting Standard (AS 18) on related party disclosure, the relevant information is provided here below:

Details of related parties with whom transactions have taken place during the year:

i. Key Managerial Persons (Group A)

- Manish Goyal (Director)
- Vijay Kumar Rathi (Director)
- Govind Rai Garg (Director)
- Balwinder Singh (Ex- Director)
(Ceased to be a director w.e.f. 28th November, 2019)

(Amount in Rupees)

| Name | Nature of Transaction | | | | | Closing Balance |
|-------------------|-----------------------|-------------------|---------------------------|------------|-------------|-----------------|
| | Equity Shares Issued | Remuneration Paid | Reimbursement of Expenses | Loan Taken | Loan Repaid | |
| Manish Goyal | 7,00,000 | 12,37,500 | 1,39,291 | 37,04,379 | 14,93,305 | 22,11,074 |
| Vijay Kumar Rathi | 1,00,000 | 15,75,000 | 3,21,370 | 15,45,370 | - | 15,45,370 |
| Govind Rai Garg | 1,00,000 | 4,50,000 | 22,000 | 6,97,000 | - | 6,97,000 |
| Balwinder Singh | 1,00,000 | - | - | 50,000 | - | 50,000 |

ii. Relatives of Key Managerial Personnel (Group B)

- Charu Jora (Director's Wife)
- Diksha Garg (Director's Wife)
- Yogesh Goyal (Director's Brother)



For EXIM ROUTES PVT. LTD.

Manish
Director

For EXIM ROUTES PVT. LTD.

Ka
Director

EXIM ROUTES PRIVATE LIMITED

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CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020

(Currency: Indian Rupees)

(Amount in Rupees)

| Name | Nature of Transaction | | Closing Balance |
|--------------|-----------------------|-------------|-----------------|
| | Loan Taken | Loan Repaid | |
| Charu Jora | 32,61,039 | 8,80,500 | 23,80,539 |
| Diksha Garg | 5,00,000 | 4,40,000 | 60,000 |
| Yogesh Goyal | 11,00,000 | 11,00,000 | - |

iii. Enterprises/ Parties over which Key management personnel or their relatives have substantial interest/ significant influence (Group C)

- Exim Routes (Director's Proprietorship)
- Mehrotra & Mehrotra (Director's Partnership)

(Amount in Rupees)

| Name | Nature of Transaction | | | Closing Balance |
|---------------------|----------------------------|-----------------------|--------------|-----------------|
| | Goods / Services Purchased | Goods / Services Sold | Payment Made | |
| Exim Routes | 2,10,984 | 1,05,886 | 1,05,098 | - |
| Mehrotra & Mehrotra | 2,15,169 | - | 2,15,169 | - |

- i. The transactions with related parties have been entered at an amount, which are not materially different from those on normal commercial terms.
- ii. No amount has been written back/written off during the year in respect to due to/due from related parties.
- iii. The amounts due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties is required.
- f) The balances in the account of receivables, advances, deposit account and payables are subject to reconciliation and confirmation by the respective parties.
- g) Since, this is the first year of operations, figures for previous year is not given in the financial statement.
- h) These accounts are prepared for the period from 23.04.2019 i.e. the date of incorporation to till 31.03.2020.
- i) **Estimation uncertainty relating to the global health pandemic on COVID-19**
In assessing the recoverability of different assets, the Company has considered internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- j) Pursuant to Taxation (Amendment) Ordinance 2019 (Ordinance), the domestic companies have option to pay corporate income tax @ 22% plus applicable surcharge and cess (New Tax Rate) subject to certain conditions w.e.f. financial year commencing from April 1, 2019 and

For EXIM ROUTES PVT. LTD.

Manish L
Director



For EXIM ROUTES PVT. LTD.

[Signature]
Director

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Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2020
(Currency: Indian Rupees)

thereafter. The company has not opted to new tax structure as management considered old tax rate to be more beneficial for the company.

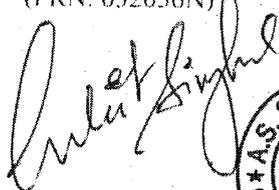
k) All figures have been rounded off to nearest rupee.

As per our report of even date

For A S Singhal & Co.

Chartered Accountants

(FRN. 032056N)



CA Ankit Singhal

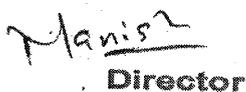
(Proprietor)

M. No. 541853

Date: 10/09/2020

Place: New Delhi

For EXIM ROUTES PVT. LTD.


Director

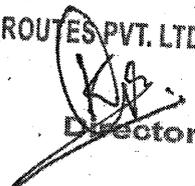
Manish Goyal

Director

(DIN - 8126341)

**For and on behalf of the Board
Exim Routes Private Limited**

For EXIM ROUTES PVT. LTD.


Director

Govind Rai Garg

Director

(DIN - 8147346)