

**NOTICE OF ANNUAL GENERAL MEETING**

SHORTER NOTICE IS HEREBY GIVEN THAT THE 5<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF EXIM ROUTES PRIVATE LIMITED (THE "COMPANY") UPON APPROVAL OF MEMBERS OF COMPANY, U/S 101 of The COMPANIES ACT, 2013 TO CONDUCT MEETING AT SHORTER NOTICE, WILL BE HELD ON **MONDAY 30<sup>th</sup> DAY OF SEPTEMBER 2024 AT 11:00 A.M. (IST)** AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT **421, 4TH FLOOR, SUNCITY SUCCESS TOWER, SECTOR-65, GOLF COURSE ROAD EXTENTION, GURUGRAM-122101, HARYANA, INDIA** TO TRANSACT THE FOLLOWING BUSINESS:

**ORDINARY BUSINESS:**

**ITEM NO. 01: TO CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024, ALONG WITH THE REPORTS OF BOARD OF DIRECTORS' AND AUDITORS' THEREON.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the applicable provisions of Companies Act, 2013 read with rules made thereunder, the standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2024, comprising of Balance Sheet of the Company as on 31<sup>st</sup> March 2024 and Statement of Profit & Loss Account for the year ended 31<sup>st</sup> March 2024, together with the Reports of the Board of Directors and the Auditor's thereon and all the relevant schedules and annexures of the Standalone Audited Financial Statements of the Company for this period be and are hereby considered, approved and adopted by the Members."

**ITEM NO. 02: TO CONSIDER AND ADOPT THE CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024, ALONG WITH THE REPORTS OF AUDITORS' THEREON.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the applicable provisions of Companies Act, 2013 read with rules made thereunder, the Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2024, comprising of Balance Sheet of the Company as on 31<sup>st</sup> March 2024 and Statement of Profit & Loss Account for the year ended 31<sup>st</sup> March 2024, together with the Reports of Auditor's thereon and all the relevant schedules and annexures of the Consolidated Audited Financial Statements of the Company for this period be and are hereby considered, approved and adopted by the Members."

**SPECIAL BUSINESS:**

**ITEM NO. 3: REGULARISATION OF APPOINTMENT OF MR. VIVINPRASATH DEVARAJ (DIN: 10508294) AS A DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** Mr. Vivinprasath Devaraj (DIN: 10508294), who was appointed as an Additional Director by the Board of Directors in their meeting held 2<sup>nd</sup> April 2024 under section 161(1) of the Companies Act, 2013 and applicable provisions of the Articles of Association of the Company, and whose term of office as an Additional Director of the Company expires at this Annual General Meeting be and is hereby appointed as an Executive Director of the Company.”

**RESOLVED FURTHER THAT** any of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

**ITEM NO. 4: REGULARISATION OF APPOINTMENT OF MR. PALLAV SINGAL (DIN: 03143594) AS A DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** Mr. Pallav Singal (DIN: 03143594), who was appointed as an Additional Director by the Board of Directors in their meeting held 2<sup>nd</sup> April 2024 under section 161(1) of the Companies Act, 2013 and applicable provisions of the Articles of Association of the Company, and whose term of office as an Additional Director of the Company expires at this Annual General Meeting be and is hereby appointed as an Executive Director of the Company.”

**RESOLVED FURTHER THAT** any of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

Yours faithfully,

**For and on behalf of  
Exim Routes Private Limited**



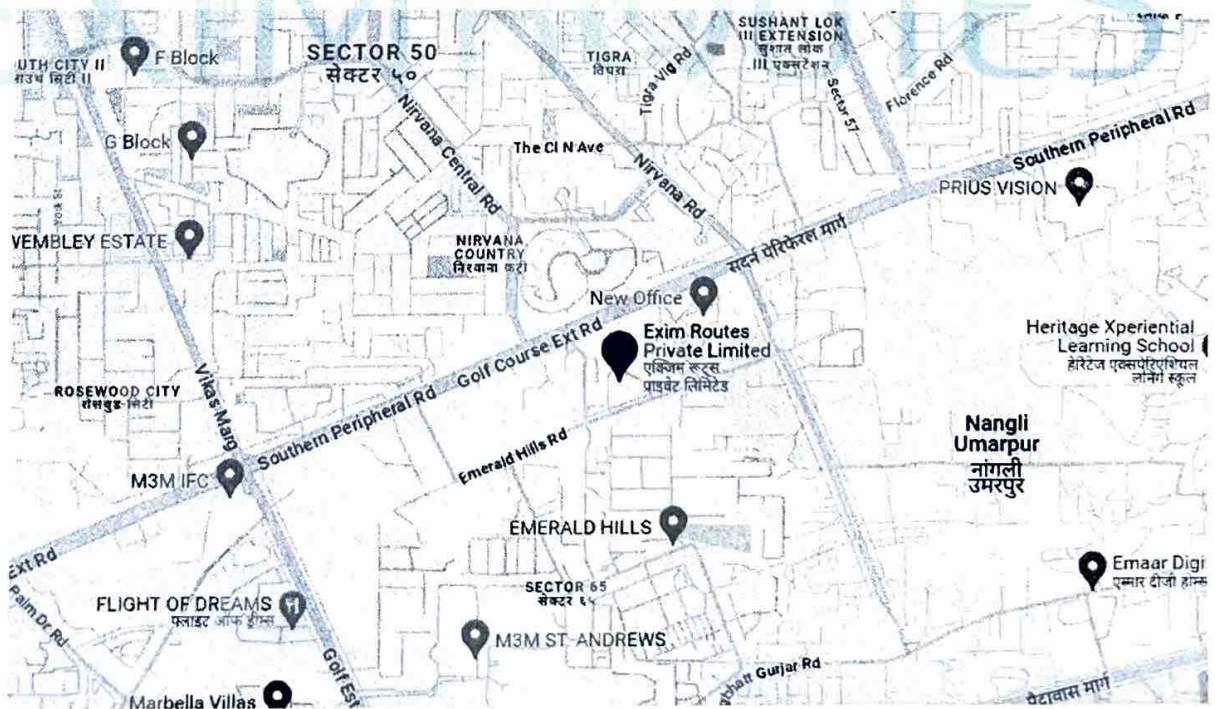
**Manish Goyal  
Director  
DIN: 08126341  
Add: 421, 4<sup>th</sup> Floor, Suncity Success Tower  
Sector 65, Gurugram, Haryana, India**

**Date: 27/09/2024  
Place: Gurugram**

**NOTES:**

1. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 RELATING TO SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING IS ANNEXED HERETO.

2. ANY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. A PROXY FORM IS ATTACHED.
4. THE PROXY FORM SHOULD, HOWEVER BE DEPOSITED AT REGISTERD OFFICE BEFORE FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
5. RELEVANT DOCUMENTS REFERRED TO IN THE ACCOMPANYING NOTICE ARE OPEN FOR INSPECTION BY THE MEMBERS AT REGISTERD OFFICE DURING THE BUSINESS HOURS ON ALL WORKING DAYS, UPTO THE CLOSURE OF THE MEETING.
6. MEMBERS/PROXIES ATTENDING THE MEETING ARE REQUESTED TO BRING THEIR DULY FILLED ADMISSION/ ATTENDANCE SLIPS SENT ALONG WITH THE NOTICE IN WRITING IS GIVEN TO THE COMPANY.
7. CORPORATE MEMBERS ARE REQUESTED TO SEND A DULY CERTIFIED SCANNED COPY (PDF/JPG FORMAT) OF THE BOARD RESOLUTION/POWER OF ATTORNEY AUTHORIZING THEIR REPRESENTATIVE(S) PURSUANT TO SECTION 113 OF THE COMPANIES ACT, 2013 TO ATTEND AND VOTE ON THEIR BEHALF AT THE AGM.
8. ROUTE MAP TO THE VENUE OF THE MEETING IS REPRODUCED BELOW:



**Form No. MGT-11****Proxy form**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]**

**CIN: U51909HR2019PTC115525****Name of the Company: Exim Routes Private Limited****Registered office: 421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension,  
Gurugram-122101, Haryana (INDIA)**

Name of the Member(s):  
Registered address:  
E-mail Id:  
Folio No/ Client Id:  
DP ID:

I/ We being the member of ..... shares of the above-named company, hereby appoint

1. Name: .....  
Address:  
E-mail Id:  
Signature: ..... or failing him
2. Name: .....  
Address:  
E-mail Id:  
Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 5<sup>th</sup> Annual General Meeting of members of the Company to be held on Monday, September 30, 2024 at 11:00 A.M (IST) at the registered office of the Company situated at 421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram-122101, Haryana, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. ....
2. ....

Signed this ..... Day of ..... 2024

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.**



## EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65 Golf Course Road  
Extension, Gurugram-122101, HR (INDIA), Email: govind@eximroutes.in  
GSTIN: 06AAFCE4612E1Z3 CIN: U51909HR2019PTC115525

### ATTENDANCE SLIP

#### **5<sup>th</sup> Annual general Meeting of Exim Routes Private Limited**

**Place: 421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram-122101, Haryana (India)**

Reg. Folio: .....

No. of Shares Held: .....

Full Name of Shareholder: .....

Full Name of Proxy/ Authorised Representative: .....

Regd. Folio No. : .....

DP Id: .....

No. of Shares Held: .....

Client Id: .....

I hereby record my presence at the 5<sup>th</sup> Annual General Meeting of the Company held on Monday 30<sup>th</sup> September, 2024 at 11:00 A.M. at 421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram-122101, Haryana (India).

\_\_\_\_\_  
Member's/Proxy's name in Block Letters

\_\_\_\_\_  
Member's/Proxy's Signature

Note: Please fill in this attendance slip and hand it over at the venue.

\* Strike out whichever is not applicable.

### **EXPLANATORY STATEMENT**

**(Pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning the item of special business to be transacted at the 5<sup>th</sup> Annual General Meeting is detailed hereunder)**

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

#### **ITEM NO.3- REGULARISATION OF MR. VIVINPRASATH DEVARAJ (DIN: 10508294) AS A DIRECTOR OF THE COMPANY**

Mr. Vivinprasath Devaraj was appointed as an Additional Director of the Company with effect from 2<sup>nd</sup> April 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, Mr. Vivinprasath Devaraj holds office only up to the date of the ensuing Annual General Meeting of the Company.

Mr Vivinprasath Devaraj is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

The Board is of the view that the appointment of Mr. Vivinprasath Devaraj as an Executive Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 3 for approval by the members of the Company as an Ordinary Resolution.

Details of Mr. Vivinprasath Devaraj (DIN: 10508294) seeking regularization as an Executive director in the ensuing Annual General Meeting are as follows:

Name of Director	Mr. Vivinprasath Devaraj
Date of birth	22/08/1992
Nationality	Indian
Date of appointment on the Board	02/04/2024
Qualification	-
Experience in functional area	More than 10 Years
Shareholding in the Company	1.81%
Committee membership	N.A.
Number of meetings of the Board attended during the year 2023-24	N.A.

Except Mr. Vivinprasath Devaraj (DIN: 10508294) being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 3.

#### **ITEM NO.4- REGULARISATION OF MR. PALLAV SINGAL (DIN: 03143594) AS A DIRECTOR OF THE COMPANY**

Mr. Pallav Singal was appointed as an Additional Director of the Company with effect from 2<sup>nd</sup> April 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, Mr. Pallav Singal holds office only up to the date of the ensuing Annual General Meeting of the Company.

Mr Pallav Singal is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.



## EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65 Golf Course Road  
Extension, Gurugram-122101, HR (INDIA), Email: govind@eximroutes.in  
GSTIN: 06AAFCE4612E1Z3 CIN: U51909HR2019PTC115525

The Board is of the view that the appointment of Mr. Pallav Singal as an Executive Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 4 for approval by the members of the Company as an Ordinary Resolution.

Details of Mr. Pallav Singal (DIN: 03143594) seeking regularization as a director in the ensuing Annual General Meeting are as follows:

Name of Director	Mr. Pallav Singal
Date of birth	26/06/1985
Nationality	Indian
Date of appointment on the Board	02/04/2024
Qualification	-
Experience in functional area	More than 10 Years
Shareholding in the Company	4.53%
Committee membership	N.A.
Number of meetings of the Board attended during the year 2023-24	N.A.

Except Mr. Pallav Singal (DIN: 03143594) being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

Yours faithfully,

**For and on behalf of  
Exim Routes Private Limited**

**Manish Goyal**\_\_\_\_\_

**Director**

**DIN: 08126341**

**Add: 421, 4th Floor, Suncity Success Tower**

**Sector 65, Gurugram, Haryana, India**

**Date: 27/09/2024**

**Place: Gurugram**



## EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65 Golf Course Road  
Extension, Gurugram-122101, HR (INDIA), Email: govind@eximroutes.in  
GSTIN: 06AAFCE4612E1Z3 CIN: U51909HR2019PTC115525

### DIRECTOR'S REPORT

To  
The Members of  
Exim Routes Private Limited

The Directors have immense pleasure in presenting the 5<sup>th</sup> **Director's Report** on the business and operations of the Company, together with the Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2024.

#### **1. Financial summary or highlights/Performance of the Company**

The Audited Financial Statements (including consolidated audited financial statements) of the Company as on 31<sup>st</sup> March, 2024 are prepared in accordance with the relevant applicable provisions of the Companies Act, 2013.

Certain key aspects of the Company's Financial Performance during the Financial Year ended March 31, 2024, as compared to the Previous Financial Year are summarized below:

(Amount in Rs. Thousands)

PARTICULARS	Standalone		Consolidated	
	Financial Year ended 31 <sup>st</sup> March 2024	Financial Year ended 31 <sup>st</sup> March 2023	Financial Year ended 31 <sup>st</sup> March 2024	Financial Year ended 31 <sup>st</sup> March 2023
Revenue from Operations (Net)	52,039	1,27,440	7,25,031	3,68,577
Other income	0	167	21,804	168
<b>Total Revenue</b>	<b>52,039</b>	<b>1,27,607</b>	<b>7,46,835</b>	<b>3,68,745</b>
Less: Expenses	41,631	1,21,686	6,96,780	3,61,768
Less: Finance Cost (Interest)	334	125	334	125
Less: Depreciation	2,428	1,480	2,428	1,480
Profit before exceptional and extraordinary items and Tax expense	7,646	4,316	47,293	5,372
Exceptional and Extraordinary items	-	-	-	-
Profit before Tax (PBT)	7,646	4,316	47,293	5,372
Less: Tax expense	2,177	1,131	6,148	1,239
<b>Profit (Loss) for the Period (PAT)</b>	<b>5,469</b>	<b>3,185</b>	<b>41,145</b>	<b>4,133</b>

#### **2. State of Company's Affairs & Operations**

In the Financial Year 2023-24 Company has Total Revenue of INR 52,039 (in Thousands) as against INR 1,27,607 (in Thousands) in corresponding previous year on standalone financial statements basis.

In the Financial Year 2023-24 Company has Total Revenue of INR 7,46,835 (in Thousands) as against INR 3,68,745 (in Thousands) in corresponding previous year on consolidated financial statements basis.

For EXIM ROUTES PVT. LTD.

Director

For EXIM ROUTES PVT. LTD.

Director

After accounting for all expenses including depreciation, exceptional items, the company earned a Profit/ (Loss) after tax of INR 5,469 (in Thousands) as against INR 3,185 (in Thousands) in corresponding previous year on standalone basis.

After accounting for all expenses including depreciation, exceptional items, the company earned a Profit/ (Loss) after tax of INR 41,145 (in Thousands) as against INR 4,123 (in Thousands) in corresponding previous year on consolidated financial statement basis.

Your Company is committed to its tradition of being cost effective, by responding faster to the changing requirements of the market, by expanding its customers and distribution network and by further strengthening its already strong capital base.

### 3. Transfer to Reserves

The Board of Directors has not transferred any amount to any Reserve during the Financial Year ended 31<sup>st</sup> March, 2024.

### 4. Dividend

The Board of Directors of the Company, after considering the relevant circumstances holistically and keeping in view the funds requirement of Company, has decided that it would be prudent not to recommend any Dividend for the Financial Year under review.

### 5. Public Deposits

The Company has not accepted/ held any deposits from public within the ambit of Section 73 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules 2014 during the year under review. Hence the requirement for furnishing the details relating to deposits covered under Chapter V of the Act or the details of deposits that are not in compliance with the Chapter V of the Act is not applicable.

### 6. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The Company is not required to transfer any amount to Investor Education and Protection Fund under Section 125(2) of the Companies Act, 2013 as the Company has not declared any dividend since its inception.

### 7. Web Link of Annual Return, If Any

Pursuant to the provisions of Section 134(3)(a) of the Act, the Annual Return, referred to in Section 92(3) of the Act, for the financial year 2023-24 is available on the Company's website at <https://eximroutes.ai/>.

For EXIM ROUTES PVT. LTD.  
*Manish*  
Director

For EXIM ROUTES PVT. LTD.  
*[Signature]*  
Director

## 8. Statutory Auditors

M/s. Mayank Kumar & Associates, Chartered Accountants, (FRN: 035745N), New Delhi were appointed as the Statutory Auditors of the Company at the 4<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2023 for a period of five years, to hold office from the conclusion of 4<sup>th</sup> Annual General Meeting until the conclusion of 9<sup>th</sup> Annual General Meeting of the Company for the Financial Year ended 31st March, 2028, on a remuneration as approved by the Board and mutually agreed with the Statutory Auditors.

The Company has received a certificate from them to the effect that their appointment/ reappointment, if made would be as per the requirements specified under Section 141 of the Act and the Rules framed there under for reappointment as Auditors of the Company.

## 9. Frauds Reported by the Auditors

During the year under review, the Statutory Auditor has not reported any instances of fraud pursuant to the provision of Section 143(12) of the Companies Act, 2013,

## 10. Change in the Nature of Business

There has been no change in the objects of the Company for the financial year 2023-24.

## 11. Details of Board Meeting Conducted During the Financial Year ended March 31, 2024

The Company had conducted following board meetings during the financial year details of which are given below:

Sr. No.	Date of BM	No. of Director's present	Directors present in the meeting
1.	05/04/2023	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi
2.	19/06/2023	4	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi Mr. Kesavaramanujam Jaganathan
3.	24/07/2023	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi
4.	01/08/2023	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi
5.	14/09/2023	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi

For EXIM ROUTES PVT. LTD.

Manish  
Director

For EXIM ROUTES PVT. LTD.

  
Director

Sr. No.	Date of BM	No. of Director's present	Directors present in the meeting
6.	04/12/2023	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi
7.	27/02/2024	3	Mr. Manish Goyal Mr. Govind Rai Garg Mr. Vijay Kumar Rathi

The intervening gap between two Board meetings did not exceed the time limit prescribed in the Companies Act, 2013.

### 12. Directors and Key Managerial Personnel

The Board of the Company is duly constituted. None of the directors of the Company is disqualified under the provisions of the Companies Act, 2013.

During the Financial Year under review, Mr. Balwinder Sharma and Mr. Kesavaramanujam Jaganathan have resigned from the office of Directorship on the 5th Day of April, 2023 and 4th Day of December, 2023 respectively and the Board places on record its gratitude for the valuable contribution made by them during their tenure as Directors.

Pursuant to the abovementioned cessation, the Board of the Company comprises following Directors as on 31st March, 2024:

S. No.	Name of the Director	Designation
1.	Mr. Manish Goyal	Director
2.	Mr. Vijay Kumar Rathi	Director
3.	Mr. Govind Rai Garg	Director

### A) Further the changes held in the composition of Board of Directors after the closure of the financial year till the date of this Report are summarized below:

- The Board of Directors in its meeting held on 02nd April, 2024 has appointed Mr. Vivinprasath Devaraj (DIN: 10508294) as an Additional Director with effect from 2nd April, 2024, whose appointment is due for the regularisation/approval of the Members of the Company in the 5th Annual General Meeting of the Company.

The proposal to appoint Mr. Vivinprasath Devaraj is covered under Item no. 3 of AGM Notice as Special Business.

- The Board of Directors in its meeting held on 02nd April, 2024 has appointed Mr. Pallav Singal (DIN: 03143594) as an Additional Director with effect from 2nd April, 2024, whose appointment is due for the regularisation/approval of the Members of the Company in the 5th Annual General Meeting of the Company.

For EXIM ROUTES PVT. LTD.

Manish  
Director

For EXIM ROUTES PVT. LTD.

  
Director

The proposal to appoint Mr. Pallav Singal is covered under Item no. 4 of AGM Notice as Special Business.

**B) Shareholding Pattern of Directors**

S.No.	Name	No. of Shares
1.	Mr. Manish Goyal	70,000
2.	Mr. Govind Rai Garg	20,000
3.	Mr. Vijay Kumar Rathi	10,000
	Total	1,00,000

**13. Director Responsibility Statement**

In terms of Sections 134(5) of the Companies Act, 2013 in relation to financial statements for the year 2023-24 the Board of Directors state that:

- The applicable accounting standards have been followed in preparation of the financial statements and there are no material departures from the said standards;
- Reasonable and prudent accounting policies have been used in the preparation of the financial statements, that they have been consistently applied and that reasonable and prudent judgments and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> Mar 2024 and of the profit/loss of the year ended 31<sup>st</sup> Mar 2024;
- Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The financial statements have been prepared on a going concern basis.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**14. Details of significant material orders passed by regulators/courts/ tribunals against the going concern status of the company**

Pursuant to the requirement of Section 134(3)(q) of the Act read with Rule 8(5)(vii) of the Companies (Accounts) Rules 2014 it is confirmed that during Financial Year 2023-24 there were no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director

**15. Material Changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the Report**

There has been no material change and commitment, affecting the financial performance of the Company which occurred between the end of the Financial Year of the Company to which the financial statements relate and the date of this Report.

**16. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers Made by the Practicing Company Secretary in their Reports**

The provisions relating to submission of the Secretarial Audit Report is not applicable to the Company.

**17. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013**

Pursuant to Section 186 of the Act read with the Companies (Meetings of the Board and its Powers) Rules, 2014, disclosures relating to loans, advances and investments as on 31st March 2024 are given in the Notes to the Financial Statements in Note No. 11, 12 & 16.

Further there are no guarantees issued or securities provided by the Company in terms of Section 186 of the Act read with the Rules issued thereunder during the current financial year.

However, during the period between the closure of financial year and the date of this report, company has issued corporate guarantees in favor of Scan4Health Diagnosis Private Limited for which charges form already filed with Ministry of Corporate Affairs.

**18. Share Capital of the Company and the details of issue of securities made during the year.**

The Authorized Share Capital of the Company at the end of the Financial Year stood at ₹ 15,00,000 consisting of 1,50,000 Equity Shares of ₹ 10 each, out of which the issued subscribed and paid-up Equity Share Capital of the Company as on March 31, 2024 was ₹ 10,00,000 comprising of 1,00,000 Equity Shares of the value of ₹ 10 each.

However, during the period between the closure of financial year and the date of this report, following changes have occurred in the capital structure of the Company.

**Increase in Authorized Capital of the Company:**

Pursuant to the resolution passed by the Members of the Company in the 1/2024-25 Extra Ordinary General Meeting held on 1<sup>st</sup> July, 2024, the Authorized Capital of the company was increased from ₹ 15,00,000 consisting of 1,50,000 Equity Shares of ₹ 10 each to ₹ 15,00,00,000 consisting of 1,50,00,000 Equity Shares of ₹ 10 each.

For EXIM ROUTES PVT. LTD.  
  
Director

For EXIM ROUTES PVT. LTD.  


Company has not made any rights issue, bonus issue, or issued any shares on preferential basis or with differential voting rights or sweat equity shares during the financial year 2023-24.

**19. Subsidiaries, Joint Ventures and Associate Companies**

The Company has following subsidiaries as on or during the year ended on that date.

S. No.	Name of Subsidiary	Percentage of holding	Date of becoming Subsidiary
1	Exim Routes INC, United States of America	100%	29 <sup>th</sup> November 2021
2	Exim Routes Pte. Ltd., Singapore	67%	19 <sup>th</sup> June 2023
3	Good Earth SCM GmbH, Germany	70%	21 <sup>st</sup> August 2023
4	Exim Routes UK Ltd., United Kingdom	100%	10 <sup>th</sup> February 2024

**PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES**

Statement pursuant to Section 129(3) of the Companies Act, 2013 for the financial year ended 31/03/2024 in respect of the Subsidiaries, is enclosed with Annual Accounts of the Company.

Separate section on performance and financial position of subsidiaries have been provided in Note No. 28 of Notes forming part of Consolidated Financial Statement for the year under review.

**CONSOLIDATED FINANCIAL STATEMENT**

In accordance with the Accounting Standard (AS-21) and (AS-23), Consolidated Financial Statements are annexed to the Audited Accounts for the year under review.

**20. Declaration of Independent Director**

Since the Company does not fall within the purview of Section 149 (6) of the Companies Act, 2013 hence the provisions pertaining to the appointment of Independent Directors do not apply to our Company for the financial year under review.

**21. Details of Conservation of Energy, Technology Absorption as mentioned in Rule 8 Companies (Accounts) Rules, 2014**

Statement giving the details of conservation of energy, technology absorption and foreign exchange earning & outgo in accordance with requirements of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is as follows: -

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

<b>(A) CONSERVATION OF ENERGY</b>	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipment	NA
<b>(B) TECHNOLOGY ABSORPTION</b>	
The efforts made towards technology absorption	NA
The benefits derived like product improvement, cost reduction, product development or import substitution	NA
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA
<b>(C) FOREIGN CURRENCY TRANSACTIONS</b>	
Total Income earned in Foreign Currency during the year	INR 3,06,58,243
Total expenditure incurred in Foreign Currency during the year	Nil

## 22. Details in respect of Adequacy of Internal Financial Controls with Reference to The Financial Statements

The Company has a well-established internal financial controls framework, which is designed to continuously assess the adequacy, effectiveness and efficiency of internal financial controls. The management of the Company is committed to ensuring an effective internal financial controls environment, commensurate with the size and complexity of the business, which provides an assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

Further the report on the Internal Financial Controls by the auditor of the firm has not been provided since the same is not applicable to the company basis the exemptions available to the company vide MCA Notification No. G.S.R 583(E) dated 13th June, 2017.

## 23. Disclosure whether the maintenance of cost records as specified by CG Section under Sec 148(1) of the Companies Act, 2013 is required to be maintained by the company or not.

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

For EXIM ROUTES PVT. LTD.  
  
Director

For EXIM ROUTES PVT. LTD.  


**24. Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The company always endeavors and provide conducive work environment that is free from discrimination and harassment including sexual harassment. The Company treats its employees equally, with dignity and with no gender bias. The Company believes and ensures that all employees work in an environment that is free from all kinds of harassments including sexual harassment of women, this is enshrined in values and in the Code of Ethics & Conduct of the Company.

Further, no complaint has been received by the Company in this regard for the reporting period.

**25. Particulars of Contracts or Arrangements Made with Related Parties**

During the year, all contracts/ arrangements/ transactions entered into by the Company with Related Parties were on arm's length basis and in the ordinary course of business. There are no material transactions with any Related Party as defined under Section 188 of the Act, read with the Companies (Meetings of Board and its Powers) Rules, 2014.

The details of contracts and arrangements with Related Parties of the Company for the financial year ended 31st March 2024, are given in Note No. 25 to the Standalone Financial Statements.

**26. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties**

Provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, Independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**27. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**28. Statement indicating development and implementation of Risk Management Policy**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

For EXIM ROUTES PVT. LTD.  
Director

For EXIM ROUTES PVT. LTD.  
Director

**29. Details of Policy Developed and Implemented by the Company on its Corporate Social Responsibility Initiatives**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

**30. Particulars of Employees**

As per provisions of section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, every company is required to provide particular of employees in the Directors' Report exceeding the stipulated remuneration limit(s).

However, the Board of your Company has approved the payment of remuneration and other allowances in line with the rules applicable. So, the provisions of Section 134 of the Companies Act, 2013 are not considered.

**31. Details of application made or any preceding pending under IBC, 2016 during the FY along with the current status**

There are no application pending against the Company proceedings either filed by the Company or against the Company pending under the Insolvency and Bankruptcy Code 2016 as amended before the National Company Law Tribunal or other Courts as on 31 March 2024.

**32. STATUTORY DISCLOSURE**

No revision of financial statements or boards' report has been made in terms of Section 131(1) of Companies Act, 2013 during the year under review.

**33. ACKNOWLEDGEMENTS**

The director's wish to place on record their sincere thanks and gratitude to the company bankers, business associates, Customers, Suppliers, consultants, and various Government Authorities for their continued support extended to the Companies activities during the year under review. The directors also acknowledge gratefully the shareholders for their valuable support and confidence reposed on the Company.

**For and on behalf of the Board of Directors  
of Exim Routes Private Limited**

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*

Director

**Manish Goyal**  
Director  
DIN: 08126341

*Govind Rai Garg*

Director

**Govind Rai Garg**  
Director  
DIN: 08147346

Place: Gurugram  
Date: 16/07/2024

**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of  
Subsidiaries/Associate Companies/Joint Ventures  
Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in `.)

Name of the Subsidiary	Exim Routes Inc, USA	Exim Routes Pte Ltd., Singapore	Goods Earth SCM GmbH, Germany	Exim Routes UK. Ltd.
Date of becoming Subsidiary	29.11.2021	19.06.2023	21.08.2023	10.02.2024
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	-
Reporting Currency and Exchange Rate as on the last date of the relevant financial year in the case of foreign subsidiaries	-	-	-	-
Share Capital	8,38,753	14,44,863	15,82,385	10,47,144
Reserves & Capital	17,69,444	2,32,36,515	14,50,003	-1,61,386
Total Asset	63847295	15,27,00,868	4,71,55,404	23,55,626
Total Liabilities	6,12,39,098	11,59,50,501	4,28,26,135	14,69,868
Investments	0	0	0	0
Turnover	11,68,47,634	52,37,56,781	6,45,63,569	0
Profit before Taxation	14,29,358	3,55,93,690	29,53,650	-1,67,037
Provision for Taxation	6,40,882	24,38,828	8,91,263	0
Profit after Taxation	788476	3,31,54,862	20,62,387	-1,67,037
Proposed Dividend	0	0	0	0
% of shareholding	100%	50.7462%	57.142%	100%

For Exim Routes Limited

  
Director

For Exim Routes Limited

  
Director

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.**

**1. Details of contracts or arrangements or transactions not at arm's length basis- NIL**

(a)	Name(s) of the related party and nature of relationship	:	Nil
(b)	Nature of contracts/arrangements/ transactions	:	Nil
(c)	Duration of the contracts/arrangements/ transactions	:	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any.	:	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	:	Nil
(f)	Date(s) of approval by the Board	:	Nil
(g)	Amount paid as advances, if any	:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	:	Nil

**2. Details of material contracts or arrangements or transactions at arm's length**

(a)	Name(s) of the related party and nature of relationship	:	Refer Note No. 25 of Financial Statement
(b)	Nature of contracts/arrangements/ transactions	:	Refer Note No. 25 of Financial Statement
(c)	Duration of the contracts/arrangements/ transactions	:	Contract is valid from the date of contract till party's obligation is fulfilled.
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any.	:	In the ordinary course of business and at an arm's length basis.
(e)	Date(s) of approval by the Board	:	All the Related Party Transactions (RPT) were in the ordinary course of business and on arm's length basis. Therefore, the approval of the Board of Directors was not required.
(f)	Amount paid as advances, if any	:	Refer Note No. 25 of Financial Statement

**For Exim Routes Limited**

  
Director

**For Exim Routes Limited**

  
Director

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF EXIM ROUTES PRIVATE LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying standalone financial statements of Exim Routes Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006 as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit and Loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2024
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date; and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date; and

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the, Director's Report including Annexures to Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and therefore we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013

("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. However, as required under section 143(3)(i) of the Companies Act, 2013, with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as the organization is exempted from reporting requirements on internal financial controls over financial reporting vide notification No. G.S.R. 583(E) dated 13th June, 2017.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the

disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and loss, the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company being a private company and having turnover less than Rs. 50.00 crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year less than Rs. 25 crore is exempted from reporting requirements on internal financial controls over financial reporting vide notification No. G.S.R. 583(E) dated 13<sup>th</sup> June, 2017.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that Section 197 of the Companies Act 2013 is not applicable to the private Company, hence we are not required to comment or report thereunder.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which would impact its financial position as on the date of Balance Sheet.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year under audit.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.
  - v. No dividend has been declared or paid during the year by the company.

**FOR MAYANK KUMAR & ASSOCIATES****CHARTERED ACCOUNTANTS****FIRM REGN. NO: 035745N****(CA MAYANK KUMAR)****PROPRIETOR****MEMBERSHIP NO.: 550770**

UDIN: 24550770BKHP TV8132

PLACE: NEW DELHI

DATE: 15/07/2024

**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
  - (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
  - (B) The company is maintaining proper records showing full particulars of intangible assets as on Balance sheet date.
  - (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
  - (c) Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company: Company do not have any immovable Property as on date of balance sheet date.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) The Company has made investments in, Foreign Companies which is disclosed in Note No. 11 and granted unsecured loans or advances to other parties which is disclosed in Note. No. 10 & 15, during the year, as per information and explanations given to us.
- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as per information and explanation given to us.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records made available to us, company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues to the appropriate authorities Except Depositing in Advance Tax, however there were no outstanding statutory dues as on 31<sup>st</sup> March, 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following: (if applicable):

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum, where Dispute is pending	Remarks, if Any
			Nil		

- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. except following lenders \_\_\_\_\_ (if applicable).

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	Nil				

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained any term loans during the year for the purposes for which they were obtained, hence this clause is not applicable to the company.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.  
(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;  
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;  
(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received during the year by the company.
- (xii) (a) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the Accounting Standards (AS);
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xv) On the basis of the information and explanations given to us, during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).  
(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,  
(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.  
(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year and there were no issues, objections or concerns raised by the outgoing auditors.
- (xix) On the basis of information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) Based on our examination, the provision of section 135 is not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) The company is required to prepare Consolidate financial statement, for which separate Audit Report is issued by us.

**FOR MAYANK KUMAR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FIRM REGN. NO: 035745N**



**(CA MAYANK KUMAR)**  
**PROPRIETOR**

**MEMBERSHIP NO.: 550770**

UDIN: 24 550770 BKHP TV 8132  
PLACE: NEW DELHI  
DATE: 15/07/2024

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Standalone Balance Sheet as at 31st March, 2024

(Amount in Thousands)

Particulars	Note No.	As on 31.03.2024	As on 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	10,876	5,407
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	5	7,247	28,994
(b) Long Term Provisions	6	1,114	-
<b>(3) Current Liabilities</b>			
(a) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises;		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	7	5,237	3,633
(b) Short Term Borrowings	7A	5,806	-
(c) Other Current Liabilities	8	6,695	1,339
(d) Short Term Provisions	9	2,357	-
<b>Total</b>		<b>40,333</b>	<b>40,374</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and intangible assets	10	11,577	3,800
(b) Long Term Loans and Advances	11	960	1,960
(c) Non Current Investment	12	7,519	839
<b>(2) Deferred Tax Asset(Net)</b>	13	712	302
<b>(3) Current assets</b>			
(a) Trade Receivables	14	2,718	18,288
(b) Inventories		1,284	1,284
(c) Cash and Cash Equivalents	15	1,057	2,177
(d) Short Term Loans and Advances	16	14,506	11,725
<b>Total</b>		<b>40,333</b>	<b>40,374</b>

Additional Regulatory Information

17

Other Additional Information

18

Significant Accounting Policies

2

Related Party Disclosures

25

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For MAYANK KUMAR & ASSOCIATES

Chartered Accountants

(FRN 035745N)



(Proprietor)

M. No. 550770

UDIN: 24550770BK HPTV8132

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board  
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

Manish

Director  
Manish Goyal

Director

(DIN - 08126341)

Date: 16/07/2024

Place- Gurugram

Govind Rai Garg

Director  
Govind Rai Garg

Director

(DIN - 08147346)

Date: 16/07/2024

Place- Gurugram

Director

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Statement of Standalone Profit and Loss for the period ended 31st March, 2024

(Amount in Thousands)

Particulars	Note No.	For the Year ended 31.03.2024	For the Year ended 31.03.2023
I. Revenue from operations	19	52,039	1,27,440
II. Other Income	20	0	168
III. Total Revenue (I + II)		52,039	1,27,607
<b>IV. Expenses:</b>			
Cost of Goods Sold	21	11,387	80,688
Employee benefit expense	22	19,722	26,829
Finance Cost		334	125
Operating Expenses	23	9,623	13,658
Depreciation and amortization expense	10	2,428	1,480
Other expenses	24	900	511
Total Expenses(IV)		44,393	1,23,291
V. Profit before exceptional and extraordinary items and tax	(III-IV)	7,645	4,316
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	7,645	4,316
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	7,645	4,316
X. Tax expense:		2,586	1,265
(1) Current tax		1	-
(2) Prior period Tax Adjustment		(410)	(134)
(3) Deferred tax		5,469	3,185
XI. Profit(Loss) for the period from continuing operations	(IX-X)		
XII. Earning per equity share			
[Basic & Diluted EPS computed on basis of total profit for the year]			
Before Extraordinary items			
Basic & Diluted		5,469	3,185
Profit after tax (A)		1,00,000	1,00,000
Weighted average number of shares outstanding (B)		54.69	31.85
Basic EPS (A / B)		10	10
Face value per share in Rs.			
After Extraordinary items			
Basic & Diluted		5,469	3,185
Profit after tax (A)		1,00,000	1,00,000
Weighted average number of shares outstanding (B)		54.69	31.85
Basic EPS (A / B)		10	10
Face value per share in Rs.			

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date  
For MAYANK KUMAR & ASSOCIATES  
Chartered Accountants  
(FRN 035745N)



CA Mayank Kumar

(Proprietor)

M. No. 550770

UDIN: 24550770BKHPV8132

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board  
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

Manish

Director

Manish Goyal  
Director  
(DIN - 08126341)  
Place- Gurugram  
Date: 16/07/2024

For EXIM ROUTES PVT. LTD.

Govind

Director

Govind Raj Garg  
Director  
(DIN - 08147346)  
Place- Gurugram  
Date: 16/07/2024

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Statement of Standalone Cash Flow for the year ended 31st March, 2024

(Amount in Thousands)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax and Extra-Ordinary items	7,645	4,316
Adjustments for:-		
Depreciation	2,428	1,480
Interest Expense	334	125
Interest Income	-	(100)
<b>Operating Profit before Working Capital Changes</b>	10,407	5,822
Adjusted for:		
Change in Inventory	-	137
Trade and Other Receivables	15,569	(8,246)
Short Term Loans and Advances	(2,781)	(868)
Long Term Loans and Advances	1,000	250
Trade Payables	1,603	(3,441)
Other Current Liability	(164)	(1,642)
Provisions	1,164	-
<b>Cash Generated from Operations</b>	26,799	(7,988)
Less: Taxes Paid	279	1,265
<b>Cash Flow from Operating Activities</b>	26,520	(9,253)
<b>B. Cash Flow from Investing Activities</b>		
Additions in Fixed Assets	(10,204)	(2,876)
Investment in Subsidiaries	(4,051)	(94)
Interest Income	-	100
<b>Net Cash (used in)/ Generated from Investing Activities</b>	(14,255)	(2,870)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowing	68,470	15,517
Repayment of Borrowings	(81,631)	(1,245)
Finance cost	(223)	(125)
<b>Net Cash (used in)/ Generated from Financing Activities</b>	(13,385)	14,146
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	(1,120)	2,024
Opening Balance of Cash & Cash Equivalents	2,177	152
Closing Balance of Cash & Cash Equivalents	1,057	2,177

### Notes:

1) The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow Statement prescribed in the Companies (Accounting Standard) Rules, 2006.

### 2) Cash and cash equivalents at year end comprises:

Cash in hand	-	107
Balances with scheduled banks	1,057	2,070
- current accounts	1,057	2,177

As per our report of even date  
For MAYANK KUMAR & ASSOCIATES  
Chartered Accountants  
(FRN 035745N)



CA Mayank Kumar  
(Proprietor)

M. No. 550770

UDIN: 24550776 BK HPTV 813 2

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board  
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

Manish

Director

Manish Goyal  
Director  
(DIN - 08126341)  
Place- Gurugram

Kb

Director

Govind Rai Garg  
Director  
(DIN - 08147346)  
Place- Gurugram

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

### Note No.

#### 1 Corporate Information

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013.

The company is registered with the ROC, Delhi & Haryana under the registration number 115525 (earlier it was 349006) dated 23<sup>rd</sup> April 2019. Corporate Identification number (CIN) of the company U51909HR2019PTC115525 (earlier it was U51909DL2019PTC349006). Registered office of the company is situated at 421, 4TH Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana, India, 122101 (Earlier Registered Office Address was 3/7, 3rd Floor, East Patel Nagar, New Delhi, Central Delhi 110008)

Note: With Effect From 9th October 2023 Company Registered Office Address is Shifted to Haryana from Delhi Accordingly registration No., CIN & Address is changed with same date effect.

The Company's is mainly engaged in the business of buying, selling, importing, exporting and deal in all kinds and classes of paper, board and pulp and all kinds of articles in any form, paper, board, or pulp and also to deal in or any of them or connected therewith; AND To carry on the business of Chemical Trading, Recyclable waste products trading's including waste paper trading, (Imported as well as local), to provide commission agent services and freight forwarding services & business and management consultancy services to local as well as international clients.

Company is in the process of developing, managing, and operating an AI-enabled closed B2B marketplace under the brand name "ERIS" (Exim Routes Intelligence System) and planning to sell on subscription basis model.

#### 2 Significant Accounting Policies

Exim Routes Private Limited is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

##### 2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014. The provision of the Act (to the Extent Notified & Applicable). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent.

All Amount in the financial statements are in Indian Thousands Rupees unless otherwise stated.

##### 2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### 2.3 Classification of Expenditure

Except otherwise indicated :

- i) All expenditure are accounted for under the natural heads of account.
- ii) All expenditure are accounted for on accrual basis.

##### 2.4 Revenue Recognition

###### (i) Sales Revenue

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales revenue exclude value added tax/ GST

###### (ii) Service Revenue

Service revenue are recognised on accrual basis.



For EXIM ROUTES PVT. LTD.

Manish

Director

For EXIM ROUTES PVT. LTD.

[Signature]

Director

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

### Note No.

#### (iii) Other Income

Interest / commission and misc. income are accounted on accrual basis.

#### 2.5 Purchases

Purchases are exclusive of value added tax/ GST and returns / rebates/ credit notes are adjusted from the purchases of the year in which the returns take place / rebates and credit notes allowed.

#### 2.6 Inventories

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower.

#### 2.7 Property, Plant & Equipment and Intangible assets

Property, Plant & Equipment and Intangible assets, are carried at cost less accumulated depreciation and impairment losses, if any, subsequent expenditure relating to Property, Plant & Equipment and Intangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

#### 2.8 Depreciation and Amortisation

(i) Depreciation has been provided as per schedule II of Companies Act 2013 on the basis of useful life of the assets on the written down value method. Management believe that the useful lives as given in schedule II represent the period over which these assets are expected to be used.

(ii) Depreciation on additions / deletions to Property, Plant & Equipment is provided on pro-rata basis from the date of additions / deletions.

#### 2.9 Investments

Long-term investments are stated at cost of acquisition. Diminution in value of such long term investments is not provided for except where determined to be of permanent nature. Current investments are stated at lower of cost or fair market value.

#### 2.10 Employee benefits:

##### (a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees.

##### (b) Post-employment benefits

###### Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

###### Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*VK*  
Director

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Standalone Financial Statements as at 31.03.2024

### Note No.

#### (c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

#### (d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

#### 2.11 Deposits

Company has not accepted any deposit during the year under review.

#### 2.12 Earnings per Share

In accordance with the Accounting Standard-20 (AS-20) "Earning Per Share" issued by The Institute of Chartered Accountants of India, Basic Earning Per Share is computed using the weighted average number of Share outstanding during the period & Diluted Earning per share is computed using the weighted average number of shares outstanding after adjusting the effect of all dilutive potential equity shares that were outstanding during the period.

#### 2.13 Deferred Tax Assets / Liabilities

Deferred tax assets & liabilities are measured using the current tax rate. When there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty of realisation of deferred tax assets. Other deferred tax assets are recognised to the extent, there is reasonable certainty of realisation of deferred tax assets. Such deferred tax assets & other unrecognised deferred tax assets are re-assessed at each Balance Sheet date and the carrying value of the same are adjusted recognising the change in the value of each such deferred tax assets.

#### 2.14 Foreign currency transactions

Transactions in foreign currency are recorded at exchange rates prevailing on the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate on the date of the transaction.

#### 2.15 Provisions and Contingencies

In Accordance with the AS-29, Provisions are Liability which can be measured only by using a substantial degree of estimation. Provisions are recognized when the company has a present obligation as a result of past event and it is possible that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements. Company doesn't have any contingent liability at the end of current year.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*Kish*  
Director



**EXIM ROUTES PRIVATE LIMITED**

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

**Notes annexed to and forming part of Standalone Balance Sheet**

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Note 3: Share Capital</b>		
Authorised		
1,50,000 Equity Shares of Rs.10/- each	1,500	1,500
	1,500	1,500
Issued, Subscribed & Paid up		
1,00,000 Equity Shares of Rs.10/- each	1,000	1,000
	1,000	1,000

**Sub-notes:**

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end is set as below:

**Equity Shares**

	31-Mar-24		31-Mar-23	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the period	1,00,000	1,000	1,00,000	1,000
Add: Share issued during the year				
Less: Shares bought back	-	-	-	-
At the end of the year	1,00,000	1,000	1,00,000	1,000

ii) Particulars of shareholders holding more than 5% of a class of shares

	31-Mar-24		31-Mar-23	
Name of Equity shareholder	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs 10 each fully paid-up held by-				
1. Manish Goyal	70,000	70.00%	70,000	70.00%
2. Govind Rai Garg	20,000	20.00%	20,000	20.00%
3. Vijay Rathi	10,000	10.00%	10,000	10.00%
<b>Total</b>	<b>1,00,000</b>	<b>100.00%</b>	<b>1,00,000</b>	<b>100.00%</b>

**Terms/rights attached to equity shares**

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

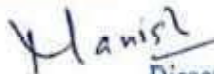
iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, if any except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

**Shares held by promoters at the end of the year**

Promoter's Name	AS AT 31ST MARCH,			
	2024			2023
	No. of Shares	% of total shares	% Change during the Year	No. of Shares
1. Manish Goyal	70,000	70	-	70,000
2. Govind Rai Garg	20,000	20	-	20,000
3. Vijay Rathi	10,000	10	-	10,000
<b>Total</b>	<b>1,00,000</b>			<b>1,00,000</b>

For EXIM ROUTES PVT. LTD.

  
 Director

For EXIM ROUTES PVT. LTD.

  
 Director


# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Note 4: Reserves &amp; Surplus</b>		
<b>Surplus/(Deficit) in statement of profit &amp; loss</b>		
At the beginning of the Accounting Year	5,407	2,222
Add: Profit/(loss) during the year	5,469	3,185
At the closing of the accounting year	10,876	5,407

## Note 5: Long Term Borrowings

### Unsecured Loan

#### - From related Parties

Manish Goyal*	-	25,698
Govind Rai Garg*	-	909
Vijay Rathi*	-	2,388
	-	28,994

\* Unsecured loans are taken from Director / their Relative and doesn't bear interest cost to the company.

#### - From Others

Deutsche Bank	1,807	-
Moneywise Financial Services - Loan	2,193	-
Standard Chartered Bank	1,799	-
Tata Capital Limited Loan Account	1,448	-
	7,247	-
<b>Total</b>	7,247	28,994

Repayment Schedule of Long Term Borrowings	Within 1 year	1 to 3 years	Total
Deutsche Bank	693	1,807	2,500
Moneywise Financial Services - Loan	834	2,193	3,027
Standard Chartered Bank of India	701	1,799	2,500
Tata Capital Limited Loan Account	552	1,448	2,000
<b>Total</b>	2,779	7,247	10,027

## Note 6: Long Term Provisions

Provision for Gratuity	1,114	-
	1,114	-

## Note 7: Trade Payables

### Creditor for Supplies/Services

Total outstanding dues of micro enterprises and small enterprises:	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:	5,129	3,173

The company has requested its suppliers to intimate whether they are registered under the provisions of MICRO, SMALL and Medium Enterprises Development Act, 2006. In absence of the information from the suppliers the requisite information under the above said act could not be complied. The creditors are Trade Payables which are expected to be payable in normal operation cycle of bussiness.

## Trade payables ageing Schedules as at 31 March 2024.

### Outstanding for the following periods from the due date of payments\*

#### (a) Micro Enterprises and Small Enterprises

<b>Sub-Total</b>	-	-
------------------	---	---



For EXIM ROUTES PVT. LTD.

Manish  
Director

For EXIM ROUTES PVT. LTD.

KR  
Director

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Enterprises</b>		
(i) Undisputed Other than MSME		
Not Due		-
Less than 1 year	5,054	3,173
1-2 years	75	-
2-3 years	-	-
More than 3 years	-	-
(ii) Disputed dues Other than MSME	-	-
<b>Sub-Total</b>	<b>5,129</b>	<b>3,173</b>
<b>Creditor for Fixed Assets</b>	<b>108</b>	<b>460</b>
<b>Total</b>	<b>5,237</b>	<b>3,633</b>

Note- \*The due date has been considered as the day of Accounting Entry for the purpose of ageing

## Note 7A: Short-term borrowings

(a) Loans repayable on demand

- From other parties

(b) Loans and advances from related parties

Manish Goyal\*

2,375

Govind Rai Garg\*

83

Vijay Rathi\*

3,349

5,806

\* Unsecured loans are taken from Director / their Relative and doesn't bear interest cost to the company.

## Note 8: Other Current Liabilities

Current maturities of long term borrowings

2,779

Interest Accrued but not due

111

Audit Fee Payable

99

EPF Payable

8

ESI Payable

1

Salary And Reimbursement Payable

390

GST Payable

8

TDS Payable

475

Expenses Payable

194

Other Payables- Share Capital for Subsidiary

1,047

Other Payables- Payable for Share Consideration

1,582

6,695

1,339

## Note 9: Short Term Provisions

Provision For Taxation (net of prepaid taxes amounting to INR 2,78,563) for P.Y. Refer Note No. 15

2,307

Provision for gratuity

50

2,357



For EXIM ROUTES PVT. LTD.

Manish

Director

For EXIM ROUTES PVT. LTD.

Director

**EXIM ROUTES PRIVATE LIMITED**

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

**Note 10 Property, Plant & Equipment**

*(Amount in Thousands)*

Description	Computer & Software	Office Equipments	Furniture & Fixtures	Plant & Machinery	Motor Vehicle	Intangible Assets	Intangible WIP	Total
<b>GROSS BLOCK</b>								
Opening Balance	939	1,887	400	861	-	-	-	4,087
Additions	480	1,428	352	88	518	-	10	2,876
Balance as at 31 March 2023	1,420	3,315	752	948	518	-	10	6,962
Opening Balance	1,420	3,315	752	948	518	-	10	6,962
Additions	765	258	213	7,338	-	10	1,630	10,214
Less: Capitalisation during the Year	-	-	-	-	-	-	(10)	(10)
Balance as at 31 March 2024	2,185	3,572	965	8,287	518	10	1,630	17,166
<b>DEPRECIATION</b>								
Opening Balance	346	989	142	205	-	-	-	1,682
Depreciation for the year	495	675	120	132	57	-	-	1,480
Balance as at 31 March 2023	841	1,664	262	337	57	-	-	3,162
Opening Balance	841	1,664	262	337	57	-	-	3,162
Depreciation for the year	595	798	151	740	144	-	-	2,428
Balance as at 31 March 2024	1,436	2,461	413	1,077	201	-	-	5,590
<b>NET BLOCK</b>								
Tangible Assets								
As at 31 March, 2023	578	1,651	489	611	461	-	10	3,800
As at 31 March, 2024	748	2,461	551	7,209	317	10	1,630	11,577



  
 Director  
 For EXIM ROUTES PVT. LTD.

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Note 11: Long Term Loans and Advances</b>		
<b>Unsecured:</b>		
<i>Intercompany Loans &amp; Advances</i>		
Sri Venkatramana Paper Mills Private Limited	750	750
Security Deposit Apex Acreages Private Limited	210	210
Security Deposit		
Buckman Laboratories (India) Private Limited	-	1,000
	<u>960</u>	<u>1,960</u>

## Note 12: Non-current investments

Investments in Equity Instruments

### Subsidiaries

Exim Routes INC, USA	839	839
(Wholly owned subsidiary)		
Exim Routes Pte Ltd, Singapore	4,051	-
(67% equity holding)		
Exim Routes UK Ltd, UK	1,047	-
(Wholly owned subsidiary)		
Good Earth SCM GmbH, Germany	1,582	-
(70% equity holding)		
	<u>7,519</u>	<u>839</u>

## Note 13: Deferred Tax Asset / (Liability) -Net

WDV as per the Companies Act (I)	11,577	3,800
WDV as per Income Tax Act (II)	13,151	4,960
Gratuity	1,164	-
<b>Difference (I)-(II)</b>	<b>2,738</b>	<b>1,160</b>
Tax Rate	0.26	0.26
<b>Deferred Tax</b>	<b>712</b>	<b>302</b>

Excess of depreciation on fixed assets under income-tax law over depreciation provided in accounts.

## Note 14: Trade Receivables

(Unsecured & Considered Good)

(a) Trade receivables outstanding for a period less than six months from the date they are due for payment	989	16,074
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment	1,730	2,214
	<u>2,718</u>	<u>18,288</u>

Trade Receivables ageing schedule for trade receivables outstanding Outstanding for the following periods from the due date of payments\*\*

### (i) Undisputed Trade Receivables - Considered good

Not due		-
Less than 6 months	989	16,074
6 months - 1 year	-	527
1-2 years	586	-
2-3 years	-	-
More than 3 years	-	-
	<u>1,574</u>	<u>16,601</u>

Sub-Total

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Standalone Balance Sheet

(Amount in Thousands)

Particulars	As on 31.03.2024	As on 31.03.2023
<b>(i) Disputed trade receivables - considered good</b>		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	195
More than 3 years	1,144	1,144
<b>Sub-Total</b>	<b>1,144</b>	<b>1,339</b>
<b>Total</b>	<b>2,718</b>	<b>18,288</b>
<b>(ii) Undisputed Trade Receivables - which have significant increase in credit risk (Considered Doubtful)</b>		
<b>Sub-Total</b>	<b>-</b>	<b>-</b>
<b>(ii) Disputed trade receivables - which have significant increase in credit risk (Considered Doubtful)</b>		
<b>Sub-Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>
Note- **The due date has been considered 60 Days from the date of Invoice/Accounting Entry for the purpose of ageing		
<b>Note 15: Cash &amp; Cash Equivalents</b>		
Cash in hand	-	107
Balance with Banks		
In Current Accounts	1,057	2,070
	<b>1,057</b>	<b>2,177</b>
<b>Note 16: Short Term Loans &amp; Advances</b>		
<b>(a) Balances with Government Authorities</b>		
(Unsecured, considered good)		
GST Receivable	2,700	455
Advance Income-tax	-	41
*Net of provision of Income Tax Payable is disclosed in Note No. 8A (P.Y. ₹ 12,64,905)	(a) 2,700	496
<b>(b) Other Loans &amp; Advances - Unsecured</b>		
Advance Salary	1,280	209
Shreenivasa Paper And Boards**	1,500	1,500
(b) 2,780	1,709	
** Management believe that it is Repayable on Demand.		
<b>(c) Other Current Asset</b>		
Prepaid Expenses	72	726
Advance With Supplier receivable in Goods / Services	-	6,733
TDS Receivable (Reco)	-	5
Unbilled Receivable	8,953	2,056
(c) 9,026	9,520	
<b>(a+b+c)</b>	<b>14,506</b>	<b>11,725</b>



For EXIM ROUTES PVT. LTD.

Manish  
Director

For EXIM ROUTES PVT. LTD.

KPS  
Director

## EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

### Note 17: Additional Regulatory Information

- (i) **Title deeds of Immovable Property**  
The Company has no immovable property during the current year and previous year.
- (ii) **Revaluation of Property, Plant and Equipment**  
The Company has not revalued its property, plant and equipment or intangible assets or both during the current year and previous year.
- (iii) **Loans & Advances to Promoters, Directors, Key Managerial (KMP) & Related Parties**  
The Company has not made any loans & advances to promoters, directors, KMP & related parties.
- (iv) **Capital work-in-progress: Ageing schedule**  
The Company has no capital work-in-progress during the current year and previous year.
- (v) **Intangible assets under development:**  
The company has Intangible assets under development during the current year and previous year. The details are as under.

Intangible assets under development	2024 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
ERIS Application	1,630	-	-	-
<b>Total</b>	<b>1,630</b>	<b>-</b>	<b>-</b>	<b>-</b>

Intangible assets under development	2023 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Trademark Applied	10	-	-	-
<b>Total</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>

- (vi) **Benami Property**  
The Company does not have any Benami property for the current year and in previous year, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (vii) **Security of current assets against borrowings**  
The Company has no borrowings from banks or financial institutions on the basis of security of current assets during the current year and previous year.
- (viii) **Willful Defaulter**  
The Company has borrowed money from bank and financial institution during the current year, However has repaid outstanding borrowing of the previous year during the previous year itself, and it has not been declared as wilful defaulter by any bank or financial institution or other lender, during the current year and previous year.
- (ix) **Relationship with Struck off Companies**  
The Company, for the current year and as well as in previous year, does not have any transactions with companies struck off.
- (x) **Pending Registration/Satisfaction of Creation of Charge**  
The Company, for the current year and as well as in previous year, does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (xi) **Compliance with number of layers of companies**  
Company has complied with the number of layers prescribed under clause 87 of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*Kib*  
Director



## EXIM ROUTES PRIVATE LIMITED

(xii) **Ratio analysis and its elements**

Particulars	2024	2023
Current Ratio	1.37	6.73
Debt-Equity Ratio	1.33	4.53
Debt Service Coverage Ratio	31.13	47.26
Return on Equity Ratio	0.46	0.50
Inventory Turnover Ratio	8.87	62.84
Trade Receivables Turnover Ratio	4.95	9.00
Trade Payables Turnover Ratio	2.74	15.45
Net Capital Turnover Ratio	9.86	4.48
Net Profit Ratio	0.11	0.02
Return on Capital Employed	0.67	0.69
Return on Investment	0.00	0.00

(xiii) **Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.

(xiv) **Utilisation of Borrowed funds and share premium:**

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year.

(xv) **Contingent liabilities and commitments**

Particulars	2023-24	2022-23
<b>Contingent liabilities</b>	-	-
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Letter of Credit	-	-
Other money for which the company is contingently liable	-	-
<b>Commitments</b>	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
<b>Total</b>	-	-

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*Kishor*  
Director



# EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

## Note 18: Other additional information

### Adjustments to the carrying amount of investments

The company does not have any adjustments to carrying amount of investments pursuant to diminution in value of the investment (or reversal thereof) in conformity with AS 13 "Accounting for Investments" during the year and previous year.

### Net gain or loss on foreign currency translation (other than considered as finance cost)

The company have forex loss of INR 65,317/- on account of regular business operation transactions in foreign currency during the current year and forex gain of INR 67,516/- during the previous year. (Absolute figures not in Thousands)

### Payments to the auditor

Particulars	2024	2023
Auditors	110	110
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	610	95
For reimbursement of expenses	-	1
<b>Total</b>	<b>720</b>	<b>206</b>

### Prior period items

The Company does not have any prior period items during the current year and previous year.

### Disclosure requirements for:

#### (a) Manufacturing company

The Company does not carry any manufacturing activity during the year.

#### (b) Trading company

Particulars	FY 2023-24		FY 2022-23	
	Purchase	Sales	Purchase	Sales
<b>Traded goods</b>				
Chemicals	3,627	5,640	14,739	20,187
Metal Scrap	-	-	2,718	2,823
Waste Paper	7,585	7,646	-	-
<b>Total</b>	<b>11,212</b>	<b>13,286</b>	<b>17,457</b>	<b>23,011</b>

#### (c) Service company

Particulars	Amount	
	FY 2023-24	FY 2022-23
<b>Service rendered</b>		
Commission Income	-	10,788.30
Logistics Income	3,598.26	85,427.81
Consultancy Income	35,154.80	8,213.00
<b>Total</b>	<b>38,753.06</b>	<b>1,04,429.11</b>

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*KJB*  
Director



# EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

## CSR Disclosure

The provisions of section 135 of the Act regarding corporate social responsibility are not applicable during the current year and previous year.

## Undisclosed income

The Company does not have any undisclosed income during the current year and previous year.

## Crypto currency or Virtual currency

The Company, for the current year and as well as in previous year, has not traded or invested in Crypto currency or Virtual Currency during the financial year.

## Value of imports calculated on C.I.F. basis

The company does not have any import transaction during the current year and during the previous year.

## Expenditure in foreign currency

The details of expenses in foreign exchange

Particulars	(Amount in Thousands) For the year ended 31st March -	
	2024	2023
Import of goods	-	-
Traded Goods Imported	-	-
High Sea Purchase	-	-
Service Imported/ Executed outside India	-	2,867
Purchase of Property, Plant and Equipment	-	-
Total	-	2,867

## Earnings in Foreign exchange

The details of earnings in foreign exchange

Particulars	(Amount in Thousands) For the year ended 31st March -	
	2024	2023
Export of goods calculated on F.O.B. basis	-	-
Traded Goods Exported	-	-
High Sea Sales	-	-
Service Exported / Executed outside India	30,658	50,893
Sale of Property, Plant and Equipment	-	-
Total	30,658	50,893

For EXIM ROUTES PVT. LTD.

*Mant*  
Director

For EXIM ROUTES PVT. LTD.

*Kish*  
Director



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana, India

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Standalone Profit & Loss Account

(Amount in ₹'000)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>Note 19: Revenue from Operation</b>		
Revenue from Sales	13,286	23,011
Revenue from Services	38,753	1,04,429
	<u>52,039</u>	<u>1,27,440</u>
<b>Note 20: Other Income</b>		
Interest Income	-	100
Foreign Exchange Fluctuation	0	68
	<u>0</u>	<u>168</u>
<b>Note 21</b>		
Cost of Goods Purchased	11,212	17,457
Cost of Services	175	63,094
Change in Stock in Trade	-	137
	<u>11,387</u>	<u>80,688</u>
<b>Note 22: Employee benefit expense</b>		
Salary & Wages	10,124	13,395
Bonus	141	453
EPF and ESI Contribution	80	472
Director Remuneration	7,200	10,514
Workmen Compensation Policy	-	49
Staff welfare expenses	1,013	1,945
Gratuity Expenses	1,164	-
	<u>19,722</u>	<u>26,829</u>
<b>Note 23: Operating Expenses</b>		
Advertisement Expenses	25	348
Printing & Stationary	7	55
Professional Expenses	1,850	4,795
Rental and Electricity Expenses	1,267	1,457
Repair & Maintenance	1,546	555
Travelling & Fooding Expenses	1,738	3,756
Selling Expenses	247	767
Business Promotion Expenses	2,944	1,925
	<u>9,623</u>	<u>13,658</u>
<b>Note 24: Other Expenses</b>		
Audit Fees	110	110
Bank Charges	22	7
Foreign Exchange Fluctuation	65	-
Roc Fees	132	11
Interest & Late fee	0	12
Assets / Liablity Written Off	38	294
Quality Claims	-	62
Bad & Doubtful Debts	529	-
Misc. Expense	3	15
	<u>900</u>	<u>511</u>



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2024**

Note 25

**Related Parties where control exists**

Particulars	Designation	Name
Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries)	Subsidiary	Exim Routes INC., USA Exim Routes Pte. Ltd., Singapore Good Earth SCM GmbH, Germany Exim Routes UK Ltd.
Key management personnel and relatives of such personnel; and	Directors and their relatives	•Manish Goyal (Director) •Vijay Kumar Rathi (Director) •Govind Rai Garg (Director) •Balwinder Sharma (Director) - Ceased to be director on 05.04.2023 •Kesavaramanujam (Director) - Ceased to be director on 04.12.2023 •Bhawna Sharma (Director's Wife) •Yashpal Sharma (Director's Brother)
Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise	Directors and their controlled entities	•Mehrotra & Mehrotra (Director's Partnership Firm) •Scan4health Diagnosis Private Limited (Formerly known as Scan4health Diagnosis LLP) (Common Director & Shareholder)

**Transactions during the year with related parties:**

(Rs in thousands)

Nature of Transaction	Name of Related Party	Amounts during the financial year -	
		2023-24	2022-23
Remuneration	Manish Goyal	3,600	3,690
	Vijay Kumar Rathi	1,800	1,890
	Govind Rai Garg	1,800	1,890
	Kesavaramanujam	-	780
	Balwinder Sharma	2,101	2,264
	Bhawna Sharma	-	720
	Yashpal Sharma	-	100
Reimbursement of amount paid by related party behalf of the company	Vijay Kumar Rathi	12	297
	Manish Goyal	44	65
	Govind Rai Garg	2,186	650
	Bhawna Sharma	-	47
	Kesavaramanujam	-	234
Loan Taken from Related parties	Manish Goyal	45,528	87,285
	Vijay Kumar Rathi	961	191
	Govind Rai Garg	11,954	7,380
Loan Repaid during the Period	Manish Goyal	68,851	72,748
	Govind Rai Garg	12,780	6,591
Purchase of Shares of Exim Routes Pte. Ltd. From Manish Goyal	Exim Routes Pte Ltd	4,051	-
Investment in Subsidiaries	Exim Routes Inc	-	839
	Exim Routes Pte Ltd	4,051	-
	Exim Routes UK Ltd	1,047	-
	Good Earth SCM GmbH	1,582	-
Service Sales	Exim Routes INC	2,494	-
	Exim Routes Pte Ltd	17,464	-
Unbilled Revenue	Good Earth SCM GmbH	8,120	-
	Exim Routes INC	834	-
Purchase of Goods / Service	Mehrotra & Mehrotra	-	2



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*Kul*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2024**

Note 25 Continued

Balances outstanding at the end of the financial year-

(Rs. in thousands)

Particulars	Nature	Amounts as on -	
		31.03.2024	31.03.2023
<b>Name of related party</b>			
Manish Goyal	Payable	2,375	25,698
Vijay Kumar Rathi	Payable	3,349	2,388
Govind Rai Garg	Payable	83	909
Balwinder Sharma	Payable	-	215
Bhawna Sharma	Payable	-	56
Yashpal Sharma	Payable	-	25
Exim Routes UK Ltd	Payable	1,047	-

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*KJS*  
Director



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS OF PARENT COMPANY AND REVIEW OF FINANCIAL STATEMENTS OF ITS SUBSIDIARIES**

**TO THE MEMBERS OF EXIM ROUTES PRIVATE LIMITED**

**Opinion**

We have (a) audited the standalone Financial Statements for the year ended March 31, 2024 of Exim Routes Private Limited ("the Parent") and (b) reviewed the Financial Statements for the Year ended March 31, 2024 of its subsidiaries – (i.e. Exim Routes INC, (United States of America), Exim Routes Pte Ltd, (Singapore), Good Earth SCM GMBH, (Germany) and Exim Routes UK Ltd, (United Kingdom) (the Parent and its subsidiaries together referred to as the "Group") (refer 'Other Matters' section below). Financials of the subsidiaries were subject to limited review by us, included in the accompanying "Statement of Consolidated Financial Statements for the Year Ended March 31, 2024 and which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

**Opinion on Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the separate unaudited financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Statements for the Year ended March 31, 2024:

- (i) includes the results of the subsidiaries
- (ii) aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required; and
- (iii) gives a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006 as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024 and their consolidated profit & loss and their consolidated cash flows for the year ended on that date.

With respect to the Consolidated Financial statements for year ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Statements for the year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement(s).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further

described in the Auditor's Responsibilities section of our report (below). We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial Statements of the Group for the year ended March 31, 2024 under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Board of Directors of the Parent Company is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report including Annexures to Director's Report, Business Responsibility and Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement(s) of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

This Statement, which includes the Consolidated Financial Statements is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Statements for the year ended March 31, 2024, has been compiled from the related unaudited financial statements of the subsidiary referred in (a) (i) of Opinion on consolidated financial statements para. This responsibility includes the preparation and presentation of the consolidated financial statements for the year ended March 31, 2024 that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated cash flows of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement(s), whether due to fraud or error, which have been used for the purpose of

21

20

11

11

11

22



preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial statements of Parent Company for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements of the Group for the year ended March 31, 2024 as a whole are free from material misstatement(s), whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement(s) when it exists. Misstatement(s) can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement(s) in the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement(s) resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors / management.
- Conclude on the appropriateness of the Board of Director's / management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial statements of the entities within the Group to express an opinion on the consolidated financial statements.

We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Statements of which we are the independent auditors. For the entities included in the Consolidated Financial Statements, which have been either unaudited or audited by the other auditor(s), such management or other auditor(s) remain responsible for the direction, supervision and performance of the audits carried by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatement(s) in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decision(s) of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement(s) in the consolidated financial statements.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Statements of its Subsidiaries (included in consolidated financial statements) for the year ended March 31, 2024**

We conducted our review of the Financial Statements for the year ended March 31, 2024 in accordance with the standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than the scope an audit conducted in accordance with SAs specified under section 143(10) of the Act whose objective is the expression of an opinion regarding the financial statements and, consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the standalone financial statement of its subsidiaries.

The Statement includes the financial statements of the entities as referred in point (i) of Opinion on Consolidated Financial Statements paragraph mentioned above.

**Other Matters**

We did not audit the financial statements of subsidiaries Included in the consolidated financial statements, whose financial statements reflect total assets of INR 1,99,125 thousands as at March 31, 2024 and total revenue of INR 6,94,861 thousand for the year ended March 31, 2024, total net profit after tax of INR 35,676 thousand for the year ended March 31, 2024, These financial statements / financial information are unaudited and have been furnished to us by the Board of Directors / Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial statements / financial information.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the financial statements / financial information provided by the Management.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with in this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of the written representations received from the directors of the Parent as on March 31, 2024, and the Board of Directors certified financials of its subsidiaries incorporated out of India, taken on record by the Board of Directors of the Company, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group:

There were no pending litigations which would impact the consolidated financial position of the Group.

- ii) The Group, did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent Company.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parents and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

**FOR MAYANK KUMAR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FIRM REGN. NO: 035745N**



**(CA MAYANK KUMAR)**

**PROPRIETOR**

**MEMBERSHIP NO.: 550770**

UDIN: 24550770 BKHPTU6313  
PLACE: NEW DELHI  
DATED: 16/07/2024

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Consolidated Balance Sheet as at 31st March, 2024

(Amount in Thousands)

Particulars	Note No.	As on 31.03.2024	As on 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	35,866	6,357
(c) Non-Controlling Interest	5	13,366	-
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	6	7,247	28,994
(b) Long Term Provisions	7	1,114	-
<b>(3) Current Liabilities</b>			
(a) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises;		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	8	1,30,185	24,659
(b) Short Term Borrowings	9	37,059	-
(c) Other Current Liabilities	10	8,297	4,833
(d) Short Term Provisions	11	5,323	110
<b>Total</b>		<b>2,39,458</b>	<b>65,954</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and intangible assets	12	11,577	3,800
(b) Long Term Loans and Advances	13	960	1,960
(d) Goodwill		1,761	-
<b>(2) Deferred Tax Asset(Net)</b>	14	712	302
<b>(3) Current assets</b>			
(a) Trade Receivables	15	2,02,614	37,186
(b) Inventories		1,284	1,284
(c) Cash and Cash Equivalents	16	5,744	5,228
(d) Short Term Loans and Advances	17	14,806	16,193
<b>Total</b>		<b>2,39,458</b>	<b>65,954</b>

Additional Regulatory Information

18

Other Additional Information

19

Significant Accounting Policies

2

Related Party Disclosures

26

Segment Reporting

27

Additional Information as required under Schedule III

28

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **MAYANK KUMAR & ASSOCIATES**

Chartered Accountants

(FRN 035745N)

**CA Mayank Kumar**  
(Proprietor)  
M. No. 550770  
UDIN: 24550770 BK HPTU6313  
Date: 16/07/2024  
Place: New Delhi

For and on behalf of the Board

**EXIM ROUTES PRIVATE LIMITED**

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

**Manish Goyal**  
Director  
(DIN - 08126341)  
Date: 16/07/2024  
Place- Gurugram

**Govind Rai Garg**  
Director  
(DIN - 08147346)  
Date: 16/07/2024  
Place- Gurugram

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Statement of Consolidated Profit and Loss for the period ended 31st March, 2024

(Amount in Thousands)

Particulars	Note No.	For the Year ended 31.03.2024	For the Year ended 31.03.2023
I. Revenue from operations	20	7,25,031	3,68,577
II. Other Income	21	21,804	168
III. Total Revenue (I + II)		7,46,836	3,68,745
<b>IV. Expenses:</b>			
Cost of Goods Sold	22	6,43,861	3,11,459
Employee benefit expense	23	29,423	26,829
Finance Cost		334	125
Operating Expenses	24	13,867	17,407
Depreciation and amortization expense	12	2,428	1,480
Other expenses	25	9,629	6,073
Total Expenses(IV)		6,99,542	3,63,373
V. Profit before exceptional and extraordinary items and tax	(III- IV)	47,294	5,372
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	47,294	5,372
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	47,294	5,372
X. Tax expense:			
(1) Current tax		6,325	1,373
(2) Prior period tax adjustment		233	
(3) Deferred tax		(410)	(134)
XI. Profit(Loss) for the period from continuing operations	(IX-X)	41,146	4,133
Share of Parent		29,587	4,133
Share of Non Controlling Interest		11,560	-
<b>XII. Earning per equity share</b> [Basic & Diluted EPS computed on basis of total profit for the year]			
<b>Before Extraordinary items</b>			
Basic & Diluted			
Profit after tax (A)		29,587	4,133
Weighted average number of shares outstanding (B)		1,00,000	1,00,000
Basic EPS (A / B)		295.87	41.33
Face value per share in Rs.		10	10
<b>After Extraordinary items</b>			
Basic & Diluted			
Profit after tax (A)		29,587	4,133
Weighted average number of shares outstanding (B)		1,00,000	1,00,000
Basic EPS (A / B)		295.87	41.33
Face value per share in Rs.		10	10

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date

For MAYANK KUMAR & ASSOCIATES

Chartered Accountants

(FRN 035745N)

CA Mayank Kumar  
(Proprietor)

M. No. 550770

UDIN: 24550770 BKHP TU 6313

Date: 16/07/2024

Place: New Delhi



For and on behalf of the Board

For EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

Manish  
Director

Manish Goyal  
Director  
(DIN - 08126341)  
Date: 16/07/2024  
Place- Gurugram

Govind Rai Garg  
Director

Govind Rai Garg  
Director  
(DIN - 08147346)  
Date: 16/07/2024  
Place- Gurugram

Director

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Statement of Consolidated Cash Flow for the year ended 31st March, 2024

(Amount in Thousands)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax and Extra-Ordinary items	47,294	5,372
Adjustments for:-		
Depreciation	2,428	1,480
Interest Expense	334	125
Interest Income	-	(100)
<b>Operating Profit before Working Capital Changes</b>	50,056	6,877
Adjusted for:		
Change in Inventory	-	137
Trade and Other Receivables	(1,65,428)	(27,144)
Short Term Loans and Advances	1,419	(5,295)
Long Term Loans and Advances	1,000	250
Trade Payables	1,05,527	17,585
Other Current Liability	574	2,597
Provisions	1,054	-
Foreign Currency Translation Reserve	(81)	3
<b>Cash Generated from Operations</b>	(5,876)	(4,991)
Less: Taxes Paid	(1,317)	(1,304)
<b>Cash Flow from Operating Activities</b>	(7,193)	(6,295)
<b>B. Cash Flow from Investing Activities</b>		
Additions in Fixed Assets	(10,204)	(2,876)
Goodwill (excess outflow over pre acquisition net worth)	(1,761)	-
Non Controlling Interest	1,806	-
Interest Received	-	100
<b>Net Cash (used in)/ Generated from Investing Activities</b>	(10,159)	(2,776)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowing	47,086	15,517
Repayment of Borrowings	(28,994)	(1,245)
Interest paid	(223)	(125)
<b>Net Cash (used in)/ Generated from Financing Activities</b>	17,869	14,147
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	517	5,076
Foreign currency translation reserve		
Opening Balance of Cash & Cash Equivalents	5,228	152
Closing Balance of Cash & Cash Equivalents	5,745	5,228

### Notes:

1) The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow

2) Cash and cash equivalents at year end comprises:

Cash on hand

Balances with scheduled banks

- current accounts

107

5,744

5,744

5,121

5,228

As per our report of even date

For MAYANK KUMAR & ASSOCIATES

Chartered Accountants

(FRN 035745N)



CA Mayank Kumar

(Proprietor)

M. No. 550770

UDIN: 24550770 BKHP TU 6312

Date: 16/07/2024

Place: New Delhi

For and on behalf of the Board

EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

Manish  
Director

Manish Goyal

Director

(DIN - 08126341)

Date: 15/07/2024

Place- Gurugram

For EXIM ROUTES PVT. LTD.

Govind Rai Garg  
Director

Govind Rai Garg

Director

(DIN - 08147346)

Date: 15/07/2024

Place- Gurugram

Director

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Consolidated Financial Statements as at 31.03.2024

### Note No.

#### 1 Corporate Information

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013.

The company is registered with the ROC, Delhi & Haryana under the registration number 115525 (earlier it was 349006) dated 23<sup>rd</sup> April 2019. The Corporate Identification number (CIN) of the company is U51909HR2019PTC115525 (earlier it was U51909DL2019PTC349006). Registered office of the company is situated at 421, 4TH Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Gurgaon, Badshahpur, Haryana, India, 122101 (Earlier Registered Office Address was 3/7, 3rd Floor, East Patel Nagar, New Delhi, Central Delhi 110008)

Note: With Effect From 9th October 2023 Company Registered Office Address is Shifted to Haryana from Delhi Accordingly registration No., CIN & Address is changed with same date effect.

The Company's is mainly engaged in the business of buying, selling, importing, exporting and deal in all kinds and classes of paper, board and pulp and all kinds of articles in any form, paper, board, or pulp and also to deal in or any of them or connected therewith; AND To carry on the business of Chemical Trading, Recyclable waste products trading's including waste paper trading, (Imported as well as local), to provide commission agent services and freight forwarding services & business and management consultancy services to local as well as international clients.

Company is in the process of developing, managing and operating an AI-enabled closed B2B marketplace under the brand name "ERIS" (Exim Routes Intelligence System) and planning to sell on subscription basis model.

#### 2 Significant Accounting Policies

Exim Routes Private Limited is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

##### 2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014, The provision of the Act (to the Extent Notified & Applicable). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent.

All Amount in the financial statements are in Indian Thousands Rupees unless otherwise stated.

##### 2.2 Basis of Consolidation

The Consolidated Financial Statements relate to the Company and all of its subsidiary companies and the companies controlled, that is, the companies over which the Company exercises control/joint control over ownership and voting power. The Consolidated Financial Statements have been prepared on the following basis:

a) The Financial statement of the Company and its subsidiary companies are consolidated on a line-by-line basis by adding together the book value of like items of assets, liabilities, income and expenditures after fully eliminating intra-group balances and intra-group transaction resulting in unrealized profits or losses in accordance with the Accounting Standard ("AS") 21 "Consolidated Financial Statements" as referred to in the Companies (Accounting Standards) Rules, 2006.

b) Investments in subsidiaries are eliminated and there is no differences between the cost of investment over the net assets on the date of investments or on the date of the financial statements immediately preceding the date of investment in subsidiaries.

d) As far as possible, the Consolidated Financial Statements are prepared using uniform Accounting Policies for like transactions and other events in similar circumstances and are presented in the same manner as the Standalone financial statements of the Company.

e) The financial statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., 31st March, 2024.

##### 2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between actual results and the estimates are recognised in the periods in which the results are known / materialise.



Manish  
Director

Director

For EXIM ROUTES PVT. LTD.

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Consolidated Financial Statements as at 31.03.2024

### Note No.

#### 2.4 Classification of Expenditure

Except otherwise indicated :

- i) All expenditure are accounted for under the natural heads of account.
- ii) All expenditure are accounted for on accrual basis.

#### 2.5 Revenue Recognition

##### (i) Sales Revenue

- (a) Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales revenue exclude value added tax/ GST

##### (ii) Service Revenue

- (a) Service revenue are recognised on accrual basis.

##### (iii) Other Income

Interest / commission and misc. income are accounted on accrual basis.

#### 2.6 Purchases

Purchases are exclusive of value added tax/ GST and returns / rebates/ credit notes are adjusted from the purchases of the year in which the returns take place / rebates and credit notes allowed.

#### 2.7 Inventories

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower.

#### 2.8 Property, Plant & Equipment and Intangible assets

Property, Plant & Equipment and Intangible assets, are carried at cost less accumulated depreciation and impairment losses, if any. subsequent expenditure relating to Property, Plant & Equipment and Intangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

#### 2.9 Depreciation and Amortisation

(i) Depreciation has been provided as per schedule II of Companies Act 2013 on the basis of useful life of the assets on the written down value method. Management believe that the useful lives as given in schedule II represent the period over which these assets are expected to be used.

(ii) Depreciation on additions / deletions to Property, Plant & Equipment is provided on pro-rata basis from the date of additions / deletions.

#### 2.10 Investments

Long-term investments are stated at cost of acquisition. Diminution in value of such long term investments is not provided for except where determined to be of permanent nature. Current investments are stated at lower of cost or fair market value.

#### 2.11 Employee benefits:

##### (a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees



For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Consolidated Financial Statements as at 31.03.2024

### Note No.

#### (b) Post-employment benefits

##### Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

##### Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

#### (c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

#### (d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

### 2.12 Deposits

Company has not accepted any deposit during the year under review.

### 2.13 Earnings per Share

In accordance with the Accounting Standard-20 (AS-20) "Earning Per Share" issued by The Institute of Chartered Accountants of India, Basic Earning Per Share is computed using the weighted average number of Share outstanding during the period & Diluted Earning per share is computed using the weighted average number of shares outstanding after adjusting the effect of all dilutive potential equity shares that were outstanding during the period.

### 2.14 Deferred Tax Assets / Liabilities

Deferred tax assets & liabilities are measured using the current tax rate. When there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty of realisation of deferred tax assets. Other deferred tax assets are recognised to the extent, there is reasonable certainty of realisation of deferred tax assets. Such deferred tax assets & other unrecognised deferred tax assets are re-assessed at each Balance Sheet date and the carrying value of the same are adjusted recognising the change in the value of each such deferred tax assets.



For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

## EXIM ROUTES PRIVATE LIMITED

Notes Annexed to And Forming Part of the Consolidated Financial Statements as at 31.03.2024

### Note No.

#### 2.15 Foreign currency transactions

Transactions in foreign currency are recorded at exchange rates prevailing at the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

#### 2.16 Provisions and Contingencies

In Accordance with the AS-29, Provisions are Liability which can be measured only by using a substantial degree of estimation. Provisions are recognized when the company has a present obligation as a result of past event and it is possible that an outflow of resources will be required to settle the obligation. In respect of which reliable estimate can be made. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements. Company doesn't have any contingent liability at the end of current year.

#### 2.17 Subsidiaries consolidated during the relevant Financial Year(s)

Following subsidiaries have been incorporated / acquired and consolidated to these Financial Statements:

1. Exim Routes INC, United States of America - Incorporated (WOS) on 29/11/2021 (Consolidated in current as well as previous year)
2. Exim Routes Pte Ltd, Singapore - Acquired 67% shareholding on 19/06/2023 (Consolidated in current year only)
3. Good Earth SCM GMBH, Germany - Acquired 70% shareholding on 21/08/2023 (Consolidated in current year only)
4. Exim Routes UK Ltd, United Kingdom - Incorporated (WOS) on 10/02/2024 (Consolidated in current year only)

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of the Consolidated Balance Sheet		(Amount in Thousands)	
Particulars		As on 31.03.2024	As on 31.03.2023

## Note 3: Share Capital

Authorised capital		1,500	1,500
1,50,000 Equity Shares of Rs.10/- each		1,500	1,500
Issued, Subscribed & Paid up capital		1,000	1,000
1,00,000 Equity Shares of Rs.10/- each		1,000	1,000

## Sub-notes:

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end is set as below:

Equity Shares	As on 31.03.2024		As on 31.03.2023	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the period	1,00,000	1,000	1,00,000	1,000
Add: Share issued during the year	-	-	-	-
Less: Shares bought back	-	-	-	-
At the end of the year	1,00,000	1,000	1,00,000	1,000

ii) Particulars of shareholders holding more than 5% of a class of shares

Name of Equity shareholder	As on 31.03.2024		As on 31.03.2023	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs 10 each fully paid-up held by-				
1. Manish Goyal	70,000	70.00%	70,000	70.00%
2. Govind Rai Garg	20,000	20.00%	20,000	20.00%
3. Vijay Rathi	10,000	10.00%	10,000	10.00%
<b>Total</b>	<b>1,00,000</b>	<b>100.00%</b>	<b>1,00,000</b>	<b>100.00%</b>

## Terms/rights attached to equity shares

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date : Nil

## Shares held by promoters at the end of the year

Promoter's Name	As on 31.03.2024			As on 31.03.2023	
	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares
1. Manish Goyal	70,000	70%	0%	70,000	70%
2. Govind Rai Garg	20,000	20%	0%	20,000	20%
3. Vijay Rathi	10,000	10%	0%	10,000	10%
<b>Total</b>	<b>1,00,000</b>	<b>100%</b>		<b>1,00,000</b>	<b>100%</b>

For EXIM ROUTES PVT. LTD.

Manish Goyal  
Director

For EXIM ROUTES PVT. LTD.

Vijay Rathi  
Director



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Notes annexed to and forming part of Consolidated Balance Sheet

Particulars	As on 31.03.2024	As on 31.03.2023
-------------	------------------	------------------

### Note 4 : Reserve & Surplus

#### Surplus/(Deficit) in statement of profit & loss

At the beginning of the Accounting Year	6,357	2,222
Profit/(loss) during the year	41,149	4,132
Foreign Currency Translation Reserve during the year	(81)	3
Proportion of Non - Controlling Interest	(11,560)	-
At the closing of the accounting year	35,866	6,357

### Note 5 : Non-Controlling Interest

Share Capital	1,390	-
Pre Acquisition reserves	416	-
Profit / Loss during the year	11,560	-
	13,366	-

### Note 6 : Long Term Borrowings

#### Unsecured Loan

##### - From related Parties

Manish Goyal*	-	25,698
Govind Rai Garg*	-	909
Vijay Ratni*	-	2,388
	-	28,994

(a)

\* Unsecured loans are taken from Director / their Relative

##### - From Others

Deutsche Bank	1,807	-
Moneywise Financial Services - Loan	2,193	-
Standard Chartered Bank of India	1,799	-
Tata Capital Limited Loan Account	1,448	-

(b)

(a+b)

	7,247	-
	7,247	28,994

### Repayment Schedule of Long Term Borrowings

	Within 1 year	1 to 3 years	Total
Deutsche Bank	693	1,807	2,500
Moneywise Financial Services - Loan	834	2,193	3,027
Standard Chartered Bank of India	701	1,799	2,500
Tata Capital Limited Loan Account	552	1,448	2,000
Total	2,779	7,247	10,027

### Note 7 : Long Term Provisions

Provision for Gratuity	1,114	-
	1,114	-

### Note 8 : Trade Payables

#### Creditor for Supplies/Services

Total outstanding dues of micro enterprises and small enterprises:	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:	1,30,077	24,198

The company has requested its suppliers to intimate whether they are registered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006. In absence of the information from the suppliers the requisite information under the above said act could not be complied.

The creditors are Trade Payables which are expected to be payable in normal operation cycle of bussiness.

Outstanding for the following periods from the due date of payments\*

#### (a) Micro Enterprises and Small Enterprises

(i) Disputed MSME  
(ii) Unsettled dues MSME

Sub-Total

For EXIM ROUTES PVT. LTD.



Manish  
Director

Director

# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Notes annexed to and forming part of Consolidated Balance Sheet

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Enterprises</b>		
(i) Undisputed Other than MSME		
Less than 1 year	1,22,521	24,198
1-2 years	7,557	-
2-3 years	-	-
More than 3 years	-	-
(ii) Disputed dues Other than MSME	-	-
<b>Sub-Total</b>	<b>1,30,077</b>	<b>24,198</b>
<b>Creditor for Fixed Assets</b>	<b>108</b>	<b>460</b>
<b>Total</b>	<b>1,30,185</b>	<b>24,659</b>

Note- \*The due date has been considered as the day of Accounting Entry for the purpose of ageing

### Note 9 : Short-term borrowings

#### (a) Loans repayable on demand

##### - From other parties

Greenmove Pte Ltd	6,755	-
Amit Goel	2,084	-
Deepa Gupta	2,084	-
Good Earth SCM Pte Ltd**	18,273	-
<b>(a)</b>	<b>29,197</b>	<b>-</b>

\*\*other company having common director with subsidiary and don't bear interest cost to the company.

#### (b) Loans and advances from related parties

Manish Goyal*	2,375	-
Govind Rai Garg*	83	-
Vijay Rathi*	3,349	-
Yogesh Shishodia*	1,104	-
Chhonker Bharti*	498	-
Anshul Bansal*	274	-
Krishna Prasad Kesavan*	180	-
<b>(b)</b>	<b>7,863</b>	<b>-</b>
<b>(a+b)</b>	<b>37,059</b>	<b>-</b>

\* Unsecured loans are taken from Director / their Relative and doesn't bear interest cost to the company.

### Note 10 : Other Current Liabilities

Current maturities of long term debt	2,779	-
Interest Accrued but not due	111	-
Audit Fee Payable	99	99
EPF Payable	8	12
ESI Payable	1	3
Salary And Reimbursement Payable	390	636
Advance From Customer	2,650	2,988
GST Payable	8	-
TDS Payable	475	561
Other Payables- Payable for Share Consideration	1,582	-
Expenses Payable	194	535
	<b>8,297</b>	<b>4,833</b>

### Note 11 : Short Term Provisions

Provision for Gratuity	50	-
Provision For Taxation	-	-

(net of unpaid taxes amounting to Rs. 2,78,563) - pertains to India and Singapore subsidiaries for P.Y. Refer Note No.

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

Director

Director



Manish

Rishabh

**EXIM ROUTES PRIVATE LIMITED**

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

**Note 12 Property, Plant & Equipment and Intangible Assets**

(Rs. in ₹'000)

Description	Computer & Software	Office Equipments	Furniture & Fixtures	Plant & Machinery	Motor Vehicle	Intangible Assets	Intangible WIP	Total
<b>GROSS BLOCK</b>								
Opening Balance	939	1,887	400	861	-	-	-	4,087
Additions	480	1,428	352	88	518	-	10	2,876
Balance as at 31 March 2023	1,420	3,315	752	948	518	-	10	6,962
Opening Balance	1,420	3,315	752	948	518	-	10	6,962
Additions	765	258	213	7,338	-	10	1,630	10,214
Less: Capitalisation during the Year	-	-	-	-	-	-	(10)	(10)
Balance as at 31 March 2024	2,185	3,572	965	8,287	518	10	1,630	17,166
<b>DEPRECIATION</b>								
Opening Balance	346	989	142	205	-	-	-	1,682
Depreciation for the year	495	675	120	132	57	-	-	1,480
Balance as at 31 March 2023	841	1,664	262	337	57	-	-	3,162
Opening Balance	841	1,664	262	337	57	-	-	3,162
Depreciation for the year	595	798	151	740	144	-	-	2,428
Balance as at 31 March 2024	1,436	2,461	413	1,077	201	-	-	5,590
<b>NET BLOCK</b>								
<b>Tangible Assets</b>								
As at 31 March, 2023	578	1,651	489	611	461	-	10	3,800
As at 31 March, 2024	748	1,111	551	7,209	317	10	1,630	11,577

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*

Director

*Ru*

Director

*Rishu*



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

## Notes annexed to and forming part of Consolidated Balance Sheet

Particulars	As on 31.03.2024	As on 31.03.2023
-------------	------------------	------------------

### Note 13 : Long Term Loans and Advances

#### Unsecured:

##### Intercompany Loan & Advances

Sri Venkatramana Paper Mills Private Limited	750	750
Security Deposit Apex Acreages Private Limited	210	210
Security Deposit	-	1,000
Buckman Laboratories (India) Private Limited	-	-
	<b>960</b>	<b>1,960</b>

### Note 14 : Deferred Tax Asset / (Liability) - Net

WDV as per the Companies Act (I)	11,577	3,800
WDV as per Income Tax Act (II)	13,151	4,960
Gratuity	1,164	-
Difference (I)-(II)	2,738	1,160
Tax Rate	0.26	0.26
<b>Deferred Tax</b>	<b>712</b>	<b>302</b>

Excess of depreciation on fixed assets under income-tax law over depreciation provided in accounts.

### Note 15 : Trade Receivables

#### (Unsecured & Considered Good)

(a) Trade receivables outstanding for a period less than six months from the date they are due for payment	1,90,464	34,972
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment	12,150	2,214
	<b>2,02,614</b>	<b>37,186</b>

### Trade Receivables ageing schedule for trade receivables outstanding Outstanding for the following periods from the due date of payments\*\*

Particular	As at March 31, 2024	As at March 31, 2023
(i) Undisputed Trade Receivables - Considered good		
Not due	-	-
Less than 6 months	1,90,464	34,972
6 months - 1 year	8,085	527
1-2 years	2,922	-
2-3 years	-	348
More than 3 years	-	-
<b>Sub-Total</b>	<b>2,01,470</b>	<b>35,847</b>
(ii) Disputed trade receivables - Considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	195
More than 3 years	1,144	1,144
<b>Sub-Total</b>	<b>1,144</b>	<b>1,339</b>
<b>Total</b>	<b>2,02,614</b>	<b>37,186</b>

### (ii) Undisputed Trade Receivables - which have significant increase in credit risk (Considered Doubtful)

<b>Sub-Total</b>	-	-
Disputed trade receivables - which have significant increase in credit risk (Considered Doubtful)		
<b>Sub-Total</b>	-	-
<b>Total</b>	-	-

Note- \*\*The due date has been considered 60 Days from the date of Invoice/Accounting Entry for the purpose of ageing

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

Director

Director



**EXIM ROUTES PRIVATE LIMITED**

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana

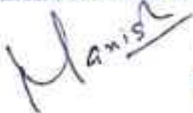
CIN: U51909HR2019PTC115525

finance@eximroutes.in; +91 124-4488164

**Notes annexed to and forming part of Consolidated Balance Sheet**

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Note 16 : Cash &amp; Cash Equivalents</b>		
Cash in hand	-	107
Balance with Banks		-
In Current Accounts	5,744	5,121
	<u>5,744</u>	<u>5,228</u>
<b>Note 17 : Short Term Loans &amp; Advances</b>		
<b>(a) Balances with Government Authorities</b>		
(Unsecured, considered good)		
GST Receivable	2,700	455
Advance Income-tax **	32	41
<b>**Net of provision of Income Tax Payable is disclosed in Note No. 11 (P.Y. ₹ 585,000) -this note pertains to prepaid taxes of Germany subsidiary and GST receivable</b>		
(a)	<u>2,732</u>	<u>496</u>
<b>(b) Other Loans &amp; Advances - Unsecured</b>		
Advance Salary	1,280	209
Shreenivasa Paper And Boards	1,500	1,500
Aman Goel	2,784	-
Ramasubbu Jayaseelan	5	-
(b)	<u>5,568</u>	<u>1,709</u>
<b>(c) Other Current Assets</b>		
Prepaid Expenses	72	726
Advance With Supplier receivable in Goods / Services	6,433	11,201
TDS Receivable (Reco)	-	5
Unbilled Revenue	-	2,056
(c)	<u>6,505</u>	<u>13,988</u>
(a+b+c)	<u>14,806</u>	<u>16,193</u>

For EXIM ROUTES PVT. LTD.



Director

For EXIM ROUTES PVT. LTD.



Director



## EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

### Note 18

#### Additional Regulatory Information

- (i) **Title deeds of Immovable Property**  
The Company has no immovable property during the current year and previous year.
- (ii) **Revaluation of Property, Plant and Equipment**  
The Company has not revalued its property, plant and equipment or intangible assets or both during the current year and previous year.
- (iii) **Loans & Advances to Promoters, Directors, Key Managerial (KMP) & Related Parties**  
The Company has not made any loans & advances to promoters, directors, KMP & related parties.
- (iv) **Capital work-in-progress: Ageing schedule**  
The Company has no capital work-in-progress during the current year and previous year.
- (v) **Intangible Assets under development:**  
The company has Intangible assets under development during the current year and previous year. The details are as under:

Intangible assets under development	2024 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Eris Application	1630	0		
<b>Total</b>	<b>1630</b>	<b>0</b>		
Intangible assets under development	2023 (In Thousands)			
	Amount in Intangible assets under development for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Trademark Applied	10			
<b>Total</b>	<b>10</b>			

- (vi) **Benami Property**  
The Company, for the current year and as well as in previous year, do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (vii) **Security of current assets against borrowings**  
The Company has no borrowings from banks or financial institutions on the basis of security of current assets during the current year and previous year.
- (viii) **Willful Defaulter**  
The Company has not undertaken any borrowing during the current year or in previous year and it has not been declared as wilful defaulter by any bank or financial institution or other lender, during the current year and as well as in previous year.
- (ix) **Relationship with Struck off Companies**  
The Company, for the current year and as well as in previous year, does not have any transactions with companies struck off.
- (x) **Pending Registration/Satisfaction of Creation of Charge**  
The Company, for the current year and as well as in previous year, does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (xi) **Compliance with number of layers of companies**  
Company has complied with the number of layers prescribed under clause 87 of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



(xii) Ratio analysis and its elements

Particulars	2024	2023
Current Ratio	1.24	2.02
Debt-Equity Ratio	0.94	3.94
Debt Service Coverage Ratio	149.71	55.68
Return on Equity Ratio	81.91%	56.00%
Inventory Turnover Ratio	501.43	242.56
Trade Receivables Turnover Ratio	6.05	15.61
Trade Payables Turnover Ratio	8.34	15.88
Net Capital Turnover Ratio	17.14	12.17
Net Profit Ratio	5.51%	1.00%
Return on Capital Employed	94.82%	75.00%
Return on Investment	0.00	0.00

(xiii) Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.

(xiv) Utilisation of Borrowed funds and share premium:

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year.

(xv) Contingent liabilities and commitments

Particulars	2024	2023
Contingent liabilities	-	-
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Letter of Credit	-	-
Other money for which the company is contingently liable	-	-
Commitments	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
Total	-	-

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director



# EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

Note 19

## Other additional information

### Adjustments to the carrying amount of investments

The company does not have any adjustments to carrying amount of investments pursuant to diminution in value of the investment (or reversal thereof) in conformity with AS 13 "Accounting for Investments" during the year and previous year.

### Net gain or loss on foreign currency translation (other than considered as finance cost)

The company have forex gain of INR 202.65 (thousands) on account of regular business operations transaction in foreign currency during the current year and forex gain of INR 67.51 (thousands) during the previous year.

### Payments to the auditor

Particulars	2024	2023
Auditors	110.00	110.00
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	610.00	95.00
For reimbursement of expenses	-	1.25
<b>Total</b>	<b>720.00</b>	<b>206.25</b>

### Prior period items

The Company does not have any prior period items during the current year and previous year.

### Disclosure requirements for:

#### Manufacturing company

The Company has not carrying out any manufacturing activity

#### (a) Trading company

Particulars	2024		2023	
	Purchase	Sales	Purchase	Sales
<b>Traded goods</b>				
Chemicals	3,522	5,635	14,739	20,187
Metal Scrap	-	-	2,718	2,823
Paper	5,74,145	6,85,303	1,74,237	2,41,137
<b>Total</b>	<b>5,77,667</b>	<b>6,90,938</b>	<b>1,91,694</b>	<b>2,64,147</b>

#### (b) Service company

Particulars	Amount	
	2024	2023
<b>Service rendered</b>		
Commission Income	-	10,788
Logistics business	-	85,428
Other	32,792	8,213
<b>Total</b>	<b>32,792</b>	<b>1,04,429</b>

### CSR Disclosure

The provisions of section 135 of the Act regarding corporate social responsibility are not applicable during the current year and previous year.

### Undisclosed income

The Company does not have any undisclosed income during the current year and previous year.

### Crypto currency or Virtual currency

The Company, for the current year and as well as in previous year, has not traded or invested in Crypto currency or Virtual Currency during the financial year.

### Value of imports calculated on C.I.F. basis

The company have a import transactions during the current year which value is calculated on C.I.F. value and do not have any import transaction during previous year.

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



## EXIM ROUTES PRIVATE LIMITED

Rupees in Thousands

### Expenditure in foreign currency

The details of expenses in foreign exchange

Particulars	FOR THE YEAR ENDED 31ST MARCH,	
	2024	2023
Import of goods	-	-
Traded Goods Imported	-	-
High Sea Purchase	-	-
Service Imported/ Executed outside India	-	2,867
Purchase of Property, Plant and Equipment	-	-
Total	-	2,867

The company does not have any expenditure in foreign currency during the current year and previous year.

### Earnings in Foreign exchange

The details of earnings in foreign exchange

Particulars	FOR THE YEAR ENDED 31ST MARCH,	
	2024	2023
Export of goods calculated on F.O.B. basis	-	-
Traded Goods Exported	-	-
High Sea Sales	-	-
Service Exported / Executed outside India	30,658	50,893
Sale of Property, Plant and Equipment	-	-
Total	30,658	50,893

Note - The above disclosure is based on the individual foreign exchange earnings and expenditure without giving effect to the intra group transactions as they would not affect the forex income and outgo.

For EXIM ROUTES PVT. LTD.

Director

For EXIM ROUTES PVT. LTD.

Director



# EXIM ROUTES PRIVATE LIMITED

421, 4th Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram -122101, Haryana  
CIN: U51909HR2019PTC115525  
finance@eximroutes.in; +91 124-4488164

Notes annexed to and forming part of Consolidated Profit & Loss Account

(Amount in ₹000)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>Note 20 : Revenue from Operation</b>		
Revenue from Sales	6,90,809	2,64,147
Revenue from Services	34,223	1,04,429
	<u>7,25,031</u>	<u>3,68,577</u>
<b>Note 21 : Other Income</b>		
Interest Income	-	100
Foreign Exchange Fluctuation	203	68
Quality Claims	16,419	-
Miscellaneous Income	5,182	-
	<u>21,804</u>	<u>168</u>
<b>Note 22 : Cost of Goods Sold</b>		
Cost of Goods Purchased	6,43,686	2,48,228
Cost of Services	175	63,094
Change in Stock in Trade	-	137
	<u>6,43,861</u>	<u>3,11,459</u>
<b>Note 23 : Employee benefit expense</b>		
Salary & Wages	10,500	13,395
Bonus	141	453
EPF and ESI Contribution	80	472
Director Remuneration	16,523	10,514
Workmen Compensation Policy	-	49
Staff welfare expenses	1,013	1,945
Recruitment Expenses	2	-
Gratuity Expenses	1,164	-
	<u>29,423</u>	<u>26,829</u>
<b>Note 24 : Operating Expenses</b>		
Advertisement Expenses	25	348
Printing & Stationary	7	71
Professional Expenses	3,352	5,037
Rental and Electricity Expenses	1,267	1,457
Repair & Maintenance	1,570	555
Travelling & Fooding Expenses	3,988	4,035
Selling Expenses	264	3,880
Business Promotion Expenses	3,394	2,025
	<u>13,867</u>	<u>17,407</u>
<b>Note 25 : Other Expenses</b>		
Audit Fees	110	110
Bank Charges	2,254	348
ROC Fees	156	33
Interest & Late fee	-	12
Assets / Liability Written Off	135	1,436
Quality Claims	6,441	4,119
Bad & Doubtful Debts	529	-
Miscellaneous Expenses	3	15
	<u>9,629</u>	<u>6,073</u>



For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2024**

**Note 26**

**Related Parties where control exists**

Particulars	Designation	Name
Enterprises having common director as in a group company where the said director is able to affect the policies of both companies in their mutual dealings)	Enterprises with common director	Good Earth SCM Pte Ltd
Key management personnel and relatives of such personnel; and	Directors and their relatives	<ul style="list-style-type: none"> <li>• Manish Goyal (Director)</li> <li>• Vijay Kumar Rathi (Director)</li> <li>• Govind Rai Garg (Director)</li> <li>• Balwinder Sharma (Director) - Ceased to be director on 05.04.2023</li> <li>• Kesavaramanujam (Director) - Ceased to be director on 04.12.2023</li> <li>• Yogesh Shishodia (Director)</li> <li>• Anne Sasikant (Director)</li> <li>• Anshul Bansal (Director)</li> <li>• Pallav Singal (Director)</li> <li>• Aman Goel (Director)</li> <li>• Saurabh Kumar (Director)</li> <li>• Bhawna Sharma (Director's Wife)</li> <li>• Yashpal Sharma (Director's Brother)</li> <li>• Radha Singhal (Director's Wife)</li> <li>• Chhonker Bharti (Director's Wife)</li> </ul>
Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or majorshareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise		<ul style="list-style-type: none"> <li>• Exim Routes (Director's Proprietorship)</li> <li>• Mehrotra &amp; Mehrotra (Director's Partnership Firm)</li> </ul>

**Transactions during the year with related parties:**

*(Rs in thousands)*

Nature of Transaction	Name of Related Party	Amounts during the financial year -	
		2023-24	2022-23
Remuneration	Manish Goyal	3,600	3,690
	Vijay Kumar Rathi	1,800	1,890
	Govind Rai Garg	1,800	1,890
	Kesavaramanujam	-	780
	Balwinder Sharma	2,101	2,264
	Yogesh Pratap Shishodia	11,943	15,620
	Bhawna Sharma	-	720
	Yashpal Sharma	-	100
	Radha Singal	540	-
		12	297
Reimbursement of amount paid by related party behalf of the company	Vijay Kumar Rathi		297
	Manish Goyal	44	65
	Govind Rai Garg	2,186	650
	Yogesh Pratap Shishodia	55	1,068
	Bhawna Sharma	-	47
	Kesavaramanujam	-	234
Loan Given to Related Parties	Aman Goel	2,180	-
	Good Earth SCM Pte Ltd		6,985
Loan Taken from Related parties	Manish Goyal	45,528	87,285
	Vijay Kumar Rathi	961	191
	Govind Rai Garg	11,954	7,380
	Yogesh Pratap Shishodia	3,074	3,986
	Anshul Bansal	1,326	-
	Good Earth SCM Pte Ltd	44,757	-
	Saurabh Kumar	825	-
	Chhonker Bharti	1,113	-
Loan Repaid / Adjusted during the Period	Manish Goyal	68,851	72,748

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish* Director

*Radha* Director



	Govind Rai Garg	12,780	6,591
	Yogesh Pratap Shishodia	3,951	11,765
	Good Earth SCM Pte Ltd	25,094	-
	Saurabh Kumar	825	-
	Chhonker Bharti	2,223	-
	Anshul Bansal	1,052	-
Repayments received / adjusted	Aman Goel	928	-
	Good Earth SCM Pte Ltd	3,081	4,221
Payments made on behalf of Director	Aman Goel	794	-
Purchase of Goods / Service	Mehrotra & Mehrotra	-	2
Share Capital Issued	Aman Goel	-	692

**Balances outstanding at the end of the financial year-**

(Rs. in thousands)

Particulars	Nature	Amounts as on -	
		31.03.2024	31.03.2023
<b>Name of related party</b>			
Manish Goyal	Payable	2,375	25,698
Vijay Kumar Rathi	Payable	3,349	2,388
Govind Rai Garg	Payable	83	909
Balwinder Sharma	Payable	-	215
Bhawna Sharma	Payable	-	56
Yashpal Sharma	Payable	-	25
Anshul Bansal	Payable	274	-
Aman Goel	Recievable	2,784	717
Aman Goel	Payable	1,582	-
Yogesh Pratap Shishodia	Payable	1,104	1,958
Radha Singal	Payable	90	-
Chhonker Bharti	Payable	498	-
Good Earth SCM Pte Ltd	Recievable	-	2,823
Good Earth SCM Pte Ltd	Payable	19,773	-

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*Ashish*

Director



# EXIM ROUTES PRIVATE LIMITED

## SEGMENT REPORT

Note 27

(Amount in Thousands)

Particulars	Financial Year 2023-24	Financial Year 2022 23
<b><u>SEGMENT REVENUE</u></b>		
<b>1. Paper Sale</b>		
a. India	7,646	-
b. United States	1,16,848	2,41,137
c. Singapore (Including Logistics Revenue)	5,40,176	-
d. Germany	63,128	-
e. United Kingdom	-	-
<b>2. Logistics Revenue</b>		
a. India	3,598	85,428
<b>3. Chemical Sale</b>		
a. India	5,640	20,187
<b>4. Commission Sale</b>		
a. India	-	10,788
<b>5. Metal Sale</b>		
a. India	-	2,823
<b>6. Service Sale</b>		
a. India	35,089	8,213
<b>7. Unallocated / Others</b>		
a. India	-	168
b. Singapore	5,576	-
c. Germany	1,310	-
Consolidation Adjustment/Elimination	-32,175	-
<b>Total</b>	<b>7,46,836</b>	<b>3,68,744</b>
<b><u>SEGMENT RESULTS</u></b>		
<b>1. Paper Results</b>		
a. India	-1,610	-
b. United States	1,429	1,055
c. Singapore	30,416	-
d. Germany	2,954	-
e. United Kingdom	-167	-
<b>2. Chemical Results</b>		
a. India	-508	734
<b>3. Commission Results</b>		
a. India	-	308
<b>4. Logistics Results</b>		
a. India	128	2,380

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director



# EXIM ROUTES PRIVATE LIMITED

## SEGMENT REPORT

<b>5. Metal Results</b>		
a. India	-	15
<b>6. Service Results</b>		
a. India	11,364	2,253
<b>7. Unallocated / Other Results</b>		
a. India	-1,728	-1,375
b. Singapore	5,178	-
Consolidation Adjustments - FCTR	-158	-
<b>Total Profit/ (Loss) before tax</b>	<b>47,297</b>	<b>5,371</b>
Less/(Add): Taxes expenses (credits)	6,147	1,239
<b>Net Profit after Tax</b>	<b>41,150</b>	<b>4,132</b>
<b><u>SEGMENT ASSETS</u></b>		
<b>1. Paper Assets</b>		
a. India	1,368	-
b. United States	63,847	26,418
c. Singapore	1,02,795	-
d. Germany	47,155	-
e. United Kingdom	39	-
<b>2. Chemical Assets</b>		
a. India	5,856	10,032
<b>3. Logistic Assets</b>		
a. India	788	14,038
<b>4. Commission Assets</b>		
a. India	-	248
<b>5. Metal Assets</b>		
a. India	-	65
<b>6. Service Assets</b>		
a. India	8,747	2,245
<b>7. Unallocated / Others</b>		
a. India	7,102	13,747
Consolidation adjustments - Goodwill	1,761	-839
<b>Total Assets</b>	<b>2,39,458</b>	<b>65,954</b>

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



# EXIM ROUTES PRIVATE LIMITED

## SEGMENT REPORT

<u>SEGMENT LIABILITIES</u>		
<b>1. Paper Liabilities</b>		
a. India	3,919	-
b. United States	44,935	24,629
c. Singapore	82,461	-
d. Germany	3,024	-
e. United Kingdom	143	-
<b>2. Chemical Liabilities</b>		
a. India	144	2,475
<b>3. Logistic Liabilities</b>		
a. India	175	1,089
<b>4. Commission Liabilities</b>		
a. India	-	55
<b>5. Metal Liabilities</b>		
a. India	-	14
<b>6. Service Liabilities</b>		
a. India	4,587	42
<b>7. Unallocated Liabilities</b>		
a. India	49,837	30,291
<u>SHAREHOLDERS' FUNDS</u>		
<b>Share Capital</b>		
a. India	1,000	1,000
<b>Reserves &amp; Surplus</b>		
a. India	10,876	5,407
b. United States	1,769	950
c. Singapore	34,460	-
d. Germany	2,747	-
e. United Kingdom	-161	-
Consolidation Adjustments - FCTR	-460	-
<b>Total Liabilities (Including Equity)</b>	<b>2,39,458</b>	<b>65,954</b>

1. The Group operates in six segments viz., Paper trading, chemical sale, commission sale, metal sale, Logistic sale and service sale. These segments have been identified in line with AS-17 on segment reporting after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the company. The company has disclosed the business segment as primary segment. The revenue and other parameters prescribed in AS-17 of foreign subsidiary for the period are within the threshold limits as stipulated under AS-17 and hence the company has only one reportable geographical segment.

2. Segment wise income, expenditure, assets and liabilities which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.

3. Previous year's figures have been regrouped/recasted wherever considered necessary to correspond with the current Half year's/Quarter's classification/ presentation.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



*[Signature]*

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2024**

**Note 28**

Additional information as required under Schedule III to the Companies Act 2013 of enterprise consolidated as subsidiary for the year ended 31st March 2024

Name of Enterprise	Net Assets/ (Total Assets minus Total Liabilities)		Share in Profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
<b>Parent</b>				
Exim Routes Private Limited	27.57%	11,876	18.38%	5,469
<b>Subsidiaries</b>				
<b>Foreign</b>				
- Exim Routes Pte Ltd, Singapore	57.29%	24,681	74.67%	22,214
- Good Earth SCM GmbH, Germany	7.04%	3,032	4.85%	1,444
- Exim Routes INC, USA	6.05%	2,608	2.65%	788
- Exim Routes UK Ltd, UK	2.06%	886	-0.56%	-167
	<b>100.00%</b>	<b>43,084</b>	<b>100.00%</b>	<b>29,748</b>
<b>Minority Interest</b>		13,366		11,560
<b>Consolidation adjustments</b>		(6,218)		-158
<b>Total</b>		<b>50,232</b>		<b>41,149</b>

For the year ended 31st March 2023

Name of Enterprise	Net Assets/ (Total Assets minus Total Liabilities)		Share in Profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
<b>Parent</b>				
Exim Routes Private Limited	78.17	6,407	77	3,185
<b>Subsidiary</b>				
<b>Foreign</b>				
- Exim Routes INC, USA	21.83	1,789	23	947
	<b>100.00</b>	<b>8,196</b>	<b>100</b>	<b>4,132</b>
<b>Minority Interest in subsidiary</b>		-		-
<b>Consolidation adjustments</b>		839		-
<b>Total</b>		<b>7,357</b>		<b>4,132</b>

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

*Manish*

Director

*[Signature]*

Director

