

Rechtsanwältin Andrea Kionka

Benzstraße 9

64546 Mörfelden-Walldorf

## **ANNUAL ACCOUNTS**

as at 31.12.2023

**Good Earth SCM GmbH  
c/o Aman Goel**

Prenzlauer Allee 192

10405 Berlin

Tax office: Berlin für Körperschaften II

Tax number: 37/313/51023

## ASSETS

	Euro	Financial year Euro
<b>A. Current assets</b>		
I. Receivables and other assets		
1. Trade receivables	296.615,24	
2. Other assets	44.286,47	
- of which from shareholders Euro 38.494,76		
		<b>340.901,71</b>
II. Cash-in-hand, central bank balances, bank balances and cheques		<b>13.457,24</b>
		<b><u>354.358,95</u></b>

## EQUITY AND LIABILITIES

	Euro	Financial year Euro
<b>A. Equity</b>		
I. Subscribed capital	25.000,00	
II. Net income for the financial year	<u>3.902,61</u>	<b>28.902,61</b>
<b>B. Liabilities</b>		
1. Payments received on account of orders	11.111,43	
- of which due within one year Euro 11.111,43		
2. Trade payables	54.435,89	
- of which due within one year Euro 54.435,89		
3. Liabilities to affiliated companies	203.830,37	
- of which trade payables due within one year Euro 203.830,37		
4. Other liabilities	54.078,65	
- of which taxes Euro 1.492,05		
- of which due within one year Euro 54.078,65	<u>                    </u>	<b>323.456,34</b>
<b>C. Sonstige Passiva</b>		<u><b>2.000,00</b></u>
		<u><b>354.358,95</b></u>

	Euro	Financial year Euro
<b>1. Sales</b>		<u>325.884,62</u>
<b>2. Gross revenue for the period</b>		325.884,62
<b>3. Cost of materials</b>		
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		233.907,55
<b>4. Other operating expenses</b>		
a) Administration and travel expenses	53.971,87	
b) Freight expenses	30.950,00	
c) Professional fees and bank charges	1.618,74	
d) Miscellaneous other operating expenses	<u>-226,15</u>	86.314,46
- of which expenses translation gains Euro -226,15		
<b>5. Taxes on income</b>		<u>1.760,00</u>
<b>6. Earnings after tax</b>		<u>3.902,61</u>
<b>7. Net income for the financial year</b>		<u><u>3.902,61</u></u>

**A S S E T S**

Financial year  
Euro

**Trade receivables**

1400	Trade receivables	296.615,24
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**Other assets**

1381	Clearing account A.Goel	38.494,76
1500	Other assets	5.783,24
1600	Trade payables	8,47
		<u>44.286,47</u>

**of which from shareholders**

1381	Clearing account A.Goel	38.494,76
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**Cash-in-hand, central bank balances, bank balances and cheques**

1200	Bank	<u>13.457,24</u>
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**Total assets**

354.358,95

**EQUITY AND LIABILITIES**Financial year  
Euro**Subscribed capital**

0800 Subscribed capital 25.000,00

**Net income after tax for the financial year**

3.902,61

**Payments received on account of orders**

1710 Payments rcvd on acc of orders (liabls) 11.111,43

**of which due within one year**

1710 Payments rcvd on acc of orders (liabls) 11.111,43

**Trade payables**

1600 Trade payables 54.435,89

**of which due within one year**

1600 Trade payables 54.435,89

**Liabilities to affiliated companies**

0700 unsecured loan from affiliated companies 203.830,37

**of which trade payables due within one year**

0700 unsecured loan from affiliated companies 203.830,37

**Other liabilities**

1574	Deductbl input tax on intra-EU acqstn 19%	-10.780,93
1576	Deductible input tax, 19%	-206,89
1577	Deductbl inpt tax sec 13b UStG 19%	-15.855,50
1700	Accrued expenses	52.500,00
1701	mastercard payable	86,60
1774	VAT on intra-EU acquisitions, 19%	10.780,93
1776	VAT, 19%	2.561,78
1780	VAT prepayments	-862,84
1787	VAT under section 13b UStG, 19%	<u>15.855,50</u>
		54.078,65

**of which taxes**

1574	Deductbl input tax on intra-EU acqstn 19%	-10.780,93
1576	Deductible input tax, 19%	-206,89
1577	Deductbl inpt tax sec 13b UStG 19%	-15.855,50
1774	VAT on intra-EU acquisitions, 19%	10.780,93
1776	VAT, 19%	2.561,78
1780	VAT prepayments	-862,84

**EQUITY AND LIABILITIES**

	Financial year Euro
1787 VAT under section 13b UStG, 19%	<u>15.855,50</u>
	1.492,05
<b>of which due within one year</b>	
1574 Dedctbl input tax on intra-EU acqstn 19%	-10.780,93
1576 Deductible input tax, 19%	-206,89
1577 Dedctbl inpt tax sec 13b UStG 19%	-15.855,50
1700 Accrued expenses	52.500,00
1701 mastercard payable	86,60
1774 VAT on intra-EU acquisitions, 19%	10.780,93
1776 VAT, 19%	2.561,78
1780 VAT prepayments	-862,84
1787 VAT under section 13b UStG, 19%	<u>15.855,50</u>
	54.078,65
<b>Sonstige Passiva</b>	
0551 loan Kesavan	<u>2.000,00</u>
<b>Total equity and liabilities</b>	<u><u>354.358,95</u></u>

Financial year  
Euro**Sales**

8120	Tax-exempt sales, section 4 no.1a UStG	312.401,56
8400	Revenue, 19% VAT	<u>13.483,06</u>
		325.884,62

**Cost of raw materials, consumables and supplies, and of purchased merchandise**

3200	Cost of merchandise	177.165,85
3425	Intra-EU acqstns, 19% input tx + VAT	<u>56.741,70</u>
		233.907,55

**Administration and travel expenses**

4600	Business and management consulting exp.	52.500,00
4610	Job placement charges	23,50
4660	Employee travel expenses	<u>1.448,37</u>
		53.971,87

**Freight expenses**

4730	Outgoing freight	30.950,00
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**Professional Expenses&bankcharges**

4950	Legal and consulting costs	1.489,17
4970	Incidental monetary transaction costs	<u>129,57</u>
		1.618,74

**Miscellaneous other operating expenses**

2150	Currency translation losses	-226,15
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**of which expenses translation gains**

2150	Currency translation losses	-226,15
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**Taxes on income**

2200	Corporate income tax	880,00
2208	Solidarity surcharge	48,00
4320	Trade tax	<u>832,00</u>
		1.760,00

**Net income after tax for the financial year**3.902,61



## SCHEDULE OF RECEIVABLES, Receivables with debit balance

Account	Title	Financial year Euro
10002	Sri Venkateshwara Paper Boards	23.931,64
10003	Middle East Paper Recycling LLC	154.808,38
10004	Eminent Paper Industries LLP	15.353,79
10005	Skywin Paper Industries Pvt Ltd	7.371,00
10006	Diyan Papers LLP	12.896,52
10007	Sripathi Paper and Boards PVT	61.857,53
10008	GVG Paper Mills PVT Ltd	<u>20.396,38</u>
	Accounts: 7	<u><u>296.615,24</u></u>

SCHEDULE OF PAYABLES, Payables with credit balance

Account	Title	Financial year Euro
70001	Area Service AMC	33.241,70
70002	Chas Storer Ltd	20.094,24
70003	Ellia Limited	699,70
70006	Denton	<u>400,25</u>
	Accounts: 4	<u><u>54.435,89</u></u>

SCHEDULE OF PAYABLES, Payables with debit balance

Account	Title	Financial year Euro
70004	Pulp Friction	<u>8,47</u>
	Accounts: 1	<u><u>8,47</u></u>