

# **EXIM ROUTES PRIVATE LIMITED**

**03<sup>RD</sup> ANNUAL REPORT**

**2021-2022**

## **BOARD OF DIRECTORS**

Mr. Manish Goyal  
Mr. Vijay Kumar Rathi  
Mr. Govind Rai Garg  
Mr. KesavaramanujamJaganathan

## **BANKERS**

HDFC Bank

## **AUDITORS**

SASG & Co.  
New Delhi

## **REGISTERED OFFICE**

3/7, 3rd Floor  
East Patel Nagar  
New Delhi-110008

# EXIM ROUTES PRIVATE LIMITED

CIN: U51909DL2019PTC349006

Registered Office: 3/7, 3rd Floor, East Patel Nagar, New Delhi-110008

Email Id.: govind@eximroutes.in; Phone No.:9971701042

## DIRECTORS' REPORT

Your Directors have pleasure in presenting their 03<sup>rd</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2022.

## FINANCIAL SUMMARY

During the year under review, the performance of your Company is as under:

(Amount in Rs. Thousands)

PARTICULARS	2021-22	2020-21
Total Income	79,278	36,227
Less: Total Expenditure	76,106	34,897
Less: Interest	364	145
Gross Profit/Loss	2,808	1,185
Less: Depreciation	876	570
Profit/ Loss before exceptional items and tax	1,932	615
Profit/Loss Before Tax	1,932	615
Less: Tax expense including deferred tax	502	161
Profit/(Loss) After Tax	1,430	454
Profit/(Loss) Brought Forward from Previous Year	792	337
Total Balance Available for Appropriations	2,222	792
Appropriations		
Dividend Paid	0	0
Transfer to General Reserve	0	0
Balance carried to Balance Sheet	2,222	792

## DIVIDEND

With a view to conserve resources, no dividend is recommended.

## RESERVES

No amount was proposed to be transferred to the general reserve during the year under review.

## CAPITAL STRUCTURE

There was no change in the paid-up share capital and Authorized Share Capital of the company during the year under review:

The Authorized Share Capital of the Company is Rs.15,00,000/- (Rupees Fifteen Lacs only) divided into 1,50,000 (One Lac Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten)each.

The paid-up share capital of the Company is Rs.10,00,000/- (Rupees Ten Lacs only) divided into 1,00,000 (One Lac) Equity Shares of Rs.10/- (Rupees Ten) each.

### **STATE OF COMPANY'S AFFAIRS**

Your Company has made of profit of Rs.1,430(Thousands) against the profit made in the last year of Rs.454 (Thousands). The Board of Directors are working on the future plans for improving the same.

### **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the Company during the year. The Company is carrying on the business as per the objects of the Company mentioned in the Memorandum of Association.

### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

#### **(I) CHANGES IN DIRECTORS**

There were no changes in the composition of the Board of Directors of the Company.

#### **(II) CHANGES IN KEY MANAGERIAL PERSONNEL**

The provisions regarding Key Managerial Personnel as provided in Section 203 of the Companies Act, 2013 read with rules framed thereunder are not applicable to the Company.

### **CONSTITUTION OF BOARD OF DIRECTORS**

The details of the directors of the Company are as under:-

S.No.	Name of the Director	Designation	No. of meetings attended during the year
1.	Shri Manish Goyal	Director	6
2.	Shri Vijay Kumar Rathi	Director	6
3.	Shri Govind Rai Garg	Director	6
4.	Shri Kesavaramanujam Jaganathan*	Director	0

\*Shri Kesavaramanujam Jaganathan was appointed as a Director on the Board of the Company w.e.f. 06/08/2022.

### **DETAILS OF MEETING OF THE BOARD OF DIRECTORS**

During the year, Six (6) Board Meetings were held on 30.06.2021, 13.09.2021, 30.09.2021, 21.11.2021, 31.01.2022 and 31.03.2022.

### **DEPOSITS**

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

### **AUDITORS**

The Statutory Auditor of the Company M/s AS Singhal & Co., Chartered Accountants (FRN: 032056N), New Delhi, had resigned from the Company w.e.f. 10/04/2022 and consequently the Board in its meeting held on 09<sup>th</sup> May, 2022 had appointed M/s. SASG & Co., Chartered Accountants, (Firm Registration Number: 031033N), New Delhi.

Further, the members of the Company in its meeting held on 06<sup>th</sup> day of August, 2022 had approved the appointment of the Statutory Auditor on 06<sup>th</sup> day of August, 2022 to hold office until conclusion of ensuing Annual General Meeting of the Company. Now it is recommended to appoint M/s AS Singhal & Co., Chartered Accountants (FRN: 032056N), New Delhi as Statutory Auditor for a period of 5 years from conclusion of this Annual General Meeting until the conclusion of 8<sup>th</sup> Annual General Meeting of the Company.

### **AUDITORS' REPORT**

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The details of the same is given under note no. 10 of the Balance Sheet of the Company as on 31<sup>st</sup> March, 2022.

## **PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES**

The summary of the related party transactions has been disclosed under note no. 25 of the Balance Sheet of the Company as on 31<sup>st</sup> March, 2022.

## **INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:-

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

## **HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

## **EXTRACT OF ANNUAL RETURN**

In terms of Sections 92(3) and 134(3)(a) of the Act, annual return is available under at the Company's website and can be viewed at the following link <http://eximroutes.in/>.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is annexed as **Annexure-I** and forms the part of this report.

## **RISK MANAGEMENT**

We encompass practices relating to identification, assessment, monitoring and mitigation of strategic, operational and external environment risks to achieve our key business objectives. We seek to minimize the adverse impact of risks to our business objectives and enable the Company to leverage market opportunities effectively.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(3) &(5) of the Companies Act, 2013, it is hereby confirmed:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for the year ended 31.03.2022;
- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the Directors have prepared the annual accounts on a going concern basis and
- e) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **ANTI- SEXUAL HARASSMENT MECHANISM**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

There were no complaints received from any employee during the year under review and no complaints were pending as on 31/03/2022.

### **MAINTENANCE OF COST RECORDS**

The provisions of Section 148 of the Companies act, 2013 are not applicable during the said period.

### **FRAUDS REPORTED BY AUDITORS**

No frauds were reported by the auditors during the period under review.

### **NON-APPLICABILITY OF PROVISIONS OF COMPANIES ACT, 2013**

The following are the provisions of the Companies Act, 2013 that are not applicable to your Company and hence the disclosure of the same is not made in the report.

1. Appointment of Independent Director.
2. Section 177 and 178 of the Companies Act, 2013 along with rules framed there under relating to the Audit and Nomination and Remuneration Committee, respectively.
3. As none of the employees of the Company are in receipt of remuneration in excess of the limit specified in Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, hence no disclosure in regard to the same is made in the report as per the aforesaid regulations.
4. As the Company does not have any subsidiary and associate Company so the clause relating to Performance and Financial position of the Subsidiary Companies or Joint

Ventures or Associate Companies including Consolidated Financial Statement is not applicable.

5. Section 204 of the Companies Act, 2013 relating to appointment of Secretarial Auditor.
6. Section 135 of the Companies Act, 2013 along with rules framed thereunder relating to Corporate Social Responsibility
7. Section 177 (9) of the Companies Act, 2013 along with rules framed thereunder relating to Vigil Mechanism.
8. The formal Annual Evaluation made by the Board of its own performance and of its individual Directors.

### **STATUTORY DISCLOSURE**

No revision of financial statements or boards' report has been made in terms of Section 131(1) of Companies Act, 2013 during the year under review.

### **COVID - 19 CRISIS RESPONSE**

During the year there were some restrictions imposed by the Government in the view to curb the spread of COVID-19 virus. The Company is focused on liquidity management to face any future disruption in business conditions. Further, the management of the Company is also analyzing the impact of this global pandemic on Company's business on regular basis and will continue to closely monitor any material changes to future economic conditions.

Despite of hardships the company did not retrench any of its employees and also paid them salary on monthly basis without any deductions. Further the management of the Company is also analyzing the impact of this global pandemic on Company's business on regular basis and will continue to closely monitor any material changes to future economic conditions.

### **ACKNOWLEDGEMENT**

Your Directors' wish to place on record its sincere appreciation and gratitude to the Company's business associates, Customers, Suppliers, Bankers and Central and State Government Authorities for their continued support and assistance and also to the esteemed shareholders of the Company, for their valuable support and patronage

**By Order of the Board**

**For Exim Routes Private Limited**

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

  
Director

**Manish Goyal**  
**Director**  
**DIN:08126341**

  
Director  
**Govind Rai Garg**  
**Director**  
**DIN:08147346**

**Place: New Delhi**  
**Date:31.08.2022**

**ANNEXURE TO THE REPORT OF BOARD**

**Particulars required under Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014**

**A. CONSERVATION OF ENERGY**

- (i) The steps taken or impact on conservation of energy;
- (ii) The steps taken by the company for utilizing alternate source of energy;
- (iii) The capital investment on energy conservation equipment's.

The company is carrying on the business as manufacturers, buyers, sellers, importers, exporters of and dealers in all kinds and classes of paper, board and pulp including writing paper, printing paper, news printing paper, absorbent paper, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, ivory finish paper, coated paper, art paper, bank or bond paper, Badami, brown or buff paper, bible paper, cartridge paper, cloth lined paper, azure laid paper, creamlaid wove paper, glassing, waxed paper, greaseproof paper, gummed paper, handmade paper, parchment paper, drawing paper, craft paper, manila paper, envelop paper, tracing paper, vellum paper, water proof paper, carbon paper, sensitized paper, chemically treated paper, carbon paper, litmus paper, photographic paper, glass paper, emery paper, pasteboard, cardboard, straw board, pulp board, leather board, mill board, corrugated board, box board, cartons, paper bags, paper boxes, post cards, visiting cards, all other kinds of paper whatsoever, soda pulp, mechanical pulp, sulphite pulp, and all kinds of articles in the manufacture of which in any form, paper, board, or pulp is used, and also to deal in or manufacture any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith. However, the Company has taken adequate steps wherever required for conservation of energy. No capital expenditure has been incurred by the company on energy conservation equipment's during the year ended March 31, 2022.

**B. TECHNOLOGY ABSORPTION**

- (i) The efforts made towards technology absorption.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  - (a) The details of the technology imported;
  - (b) The year of import;
  - (c) Whether the technology been fully absorbed;
  - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) The expenditure incurred on Research and Development.

No R&D has been carried out and no technology has been imported by the Company during the financial year ended March 31, 2022.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO**

(IN INR)

- a) Foreign Exchange Earned:Rs. 90,08,357.62
- b) Foreign Exchange Used: NIL

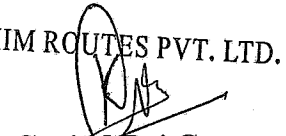
**By Order of the Board**

**For EXIM ROUTES PVT. LTD. For EXIM Routes Private Limited**

  
Director

**Manish Goyal**  
**Director**  
**DIN: 08126341**

**For EXIM ROUTES PVT. LTD.**

  
**Goyal Rai Garg**  
**Director**  
**DIN:08147346**

**Place: New Delhi**  
**Date:31.08.2022**

# SASG & CO.

CHARTERED ACCOUNTANTS

REGD. OFF. – A-76, Prashant Vihar, Opp Lancer Convent School, New Delhi-110086

BRANCH- 111, First Floor, Sagar Plaza-II, Pitampura, New Delhi-110034

E-Mail- [fcasinghalankit@gmail.com](mailto:fcasinghalankit@gmail.com), Mobile- 8800882866

ICAI FIRM REGN. NO.-031033N

## INDEPENDENT AUDITOR'S REPORT

To The Members of EXIM ROUTES PRIVATE LIMITED  
Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of EXIM ROUTES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. The Director's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Director's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 "The Auditor's responsibilities Relating to Other Information".



### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As per the exceptions referred to in clause 2(v) of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, statement on the matters specified in paragraphs 3 of the said order are not applicable to the company.
2. As required by Section 143(3) of the Act, based on our audit we report, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of



the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement. vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For SASG & Co.  
Chartered Accountants  
(Firm's Registration No.: 031033N)



*Ankit Singhal*

Ankit Singhal

Partner

(Membership No. 541853)  
UDIN: 22541853AZROBX4732

Place: DELHI

Date: August 31, 2022

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

Standalone Balance Sheet as at 31st March, 2022

(Amount in Thousands)

Particulars	Note No.	As on 31.03.2022	As on 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	2,222	792
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	5	13,477	5,179
<b>(3) Current Liabilities</b>			
(a) Trade Payables			
total outstanding dues of micro enterprises and small enterprises;			
total outstanding dues of creditors other than micro enterprises			
and small enterprises.	6	7,074	4,949
(b) Short Term Borrowings	7	1,245	9,582
(c) Other Current Liabilities	8	2,981	1,307
<b>Total</b>		<b>27,999</b>	<b>22,809</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and intangible assets	9	2,405	1,486
(b) Long Term Loans and Advances	10	2,210	4,000
(c) Non Current Investment	11	745	-
<b>(2) Deferred Tax Asset(Net)</b>			
	12	167	85
<b>(3) Current assets</b>			
(a) Trade Receivables	13	10,042	10,695
(b) Inventories		1,421	-
(c) Cash and Cash Equivalents	14	152	6
(d) Short Term Loans and Advances	15	10,857	6,537
<b>Total</b>		<b>27,999</b>	<b>22,809</b>

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Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

**For SASG & Co.**

Chartered Accountants

(FRN 031033N)

*Ankit Singh*  
CA Ankit Singh

(Partner)

M. No. 541853

UDIN: 22541853AZROBX4732

Date: 31.08.2022

Place: Delhi



**For EXIM ROUTES PVT. LTD.**

*Manish*

Manish Goyal  
Director  
(DIN - 8126341)  
Place- Gurugram

For and on behalf of the Board

**EXIM ROUTES PRIVATE LIMITED**

**For EXIM ROUTES PVT. LTD.**

*Gurind Rai Garg*

Gurind Rai Garg  
Director  
(DIN - 8147346)  
Place- Gurugram

Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

**Statement of Standalone Profit and Loss for the period ended 31st March, 2022**

(Amount in Thousands)

Particulars	Note No.	For the Year ended 31.03.2022	For the Year ended 31.03.2021
I. Revenue from operations	18	78,517	35,766
II. Other Income	19	761	461
<b>III. Total Revenue (I +II)</b>		<b>79,278</b>	<b>36,227</b>
<b>IV. Expenses:</b>			
Cost of Goods Sold	20	47,122	15,180
Employee benefit expense	21	19,599	12,484
Finance Cost		364	145
Operating Expenses	22	8,875	7,096
Depreciation and amortization expense	9	876	570
Other expenses	23	511	138
<b>Total Expenses(IV)</b>		<b>77,346</b>	<b>35,612</b>
V. Profit before exceptional and extraordinary items and tax	(III- IV)	1,932	615
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	1,932	615
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax</b>	(VII - VIII)	<b>1,932</b>	<b>615</b>
X. Tax expense:			
(1) Current tax		585	227
(2) Deferred tax		(83)	(67)
<b>XI. Profit(Loss) for the period from continuing operations</b>	(IX-X)	<b>1,430</b>	<b>454</b>
XII. Earning per equity share [ Basic & Diluted EPS computed on basis of total profit for the year]	24	14.30	4.54

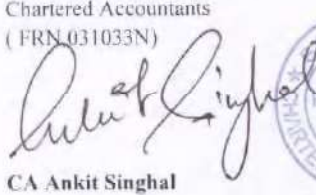

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date

**For SASG & Co.**

Chartered Accountants

( FRN 031033N )

**CA Ankit Singhal**

(Partner)

M. No. 541853

UDIN: 22541853AZROBX4732

Date: 31.08.2022

Place: Delhi

For and on behalf of the Board  
**EXIM ROUTES PRIVATE LIMITED**

For EXIM ROUTES PVT. LTD.

*Manish*

**Manish Goyal**

Director

(DIN - 8126341)

Place- Gurugram

For EXIM ROUTES PVT. LTD.



**Govind Rai Garg**

Director

(DIN - 8147346)

Place- Gurugram

Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

**Statement of Cash Flow for the year ended 31st March, 2022** (Amount in Thousands)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax and Extra-Ordinary items	1,932	615
Adjustments for-		
Depreciation	876	570
Interest Paid	364	145
Interest Income	(761)	(418)
<b>Operating Profit before Working Capital Changes</b>	<b>2,411</b>	<b>912</b>
Adjusted for		
Change in Inventory	(1,421)	55
Trade and Other Receivables	653	(1,618)
Short Term Loans and Advances	(4,320)	(5,201)
Long Term Loans and Advances	1,790	(2,000)
Trade Payables	-	293
Other Current Liability	1,674	9,865
<b>Cash Generated from Operations</b>	<b>787</b>	<b>2,305</b>
Less: Taxes Paid	585	227
<b>Cash Flow from Operating Activities</b>	<b>202</b>	<b>2,078</b>
<b>B. Cash Flow from Investing Activities</b>		
Additions in Fixed Assets	(1,795)	(849)
Interest Income	761	418
<b>Net Cash (used in)/ Generated from Investing Activities</b>	<b>(1,034)</b>	<b>(431)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowing		
Repayment of Borrowings	8,299	(1,765)
Finance cost	(364)	(145)
Issue of Shares	-	-
<b>Net Cash (used in)/ Generated from Financing Activities</b>	<b>7,935</b>	<b>(1,911)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>7,103</b>	<b>(264)</b>
Opening Balance of Cash & Cash Equivalents	6	269
Closing Balance of Cash & Cash Equivalents	152	6

**Notes:**

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow Statement prescribed
- Cash and cash equivalents at year end comprises:

Cash on hand	152	6
Balances with scheduled banks		
- current accounts	-	-
	<u>152</u>	<u>6</u>

As per our report of even date

For SASG & Co.  
Chartered Accountants  
(FRN-031033N)

*CA Ansh Singh*  
CA Ansh Singh  
(Partner)  
M. No 541853  
UDIN: 22541853AZROBX4732  
Date: 31.08.2022  
Place: Delhi



For and on behalf of the Board  
EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director  
Manish Goyal  
Director  
(DIN - 8126341)  
Place- Gurugram

*Govind Rai Garg*  
Director  
Govind Rai Garg  
Director  
(DIN - 8147346)  
Place- Gurugram

Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

**Note 1: Corporate Information**

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013. The company was incorporated on 23<sup>rd</sup> April, 2019 and the company is mainly engaged in the business of manufacturing, buying, selling, importing, exporting of and deal in all kinds and classes of paper, board and pulp and all kinds of articles in the manufacture of which in any form, paper, board, or pulp is used, and also to deal in or manufacture any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.

The Company is Exclusive Distributor of North India for one of the world's best paper specialty chemicals mainly manufactured by Buckman Laboratories International, Inc.

**Note 2: Significant Accounting Policies:**

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

**2.1 Basis of preparation of financial statements**

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 ("the Act"), and the accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956 ("the Act"), to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of the services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

**2.2 Use of estimate**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**2.3 Property, Plant & Equipment, & Intangible Assets**

Property, plant and equipment, capital work in progress is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

**2.4 Depreciation on Property Plant & Equipment**

Depreciation on tangible fixed assets is provided at the rates and in the manner laid down in Schedule II of the Companies Act, 2013 on the written down value method.

Depreciation is charged on a pro-rata basis for assets purchased / sold during the year. Capital work-in-progress includes the cost of fixed assets that are not ready to use at the balance sheet date.

**2.5 Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**2.6 Investment**

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, part of long-term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long-term investment" in consonance with the current/ non-current classification scheme of Schedule III. Long term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged or credited to the statement of profit and loss.

**2.7 Investment Property**

Investment in land or buildings that are not intended to be occupied substantially for use by, or in operations of the company or held for rental purpose is classified as investment property. It is measured at cost on initial recognition. Cost includes expenditure that is directly attributable to the acquisition or construction of the investment property. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the property) is recognized in statement of profit and loss.

**2.8 Borrowing costs**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022

(Currency: Indian Rupees)

**2.9 Inventories**

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower and as regularly as required as company is dealing in perishable Goods.

**2.10 Employee benefits:**

**(a) Short term employee benefits**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees

**(b) Post-employment benefits**

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

**Defined benefit plan:**

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

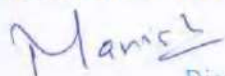
**(c) Long term employment benefits**

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

**(d) Compensated absences**

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

For EXIM ROUTES PVT. LTD.

  
Director

For EXIM ROUTES PVT. LTD.

  
Director

**EXIM ROUTES PRIVATE LIMITED**

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**CIN: U51909DL2019PTC349006**

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

**2.11 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

**Sale of services:** The Company recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed. The Company collects Goods and Service Tax (GST) and other taxes, on behalf of the government and therefore these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

**2.12 Taxation**

Income tax expense comprises current income tax and deferred tax charge or credit. Current tax provision is made annually based on the tax liability computed in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

**2.13 Foreign currency transactions**

Transactions in foreign currency are recorded at exchange rates prevailing at the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

**2.14 Operating lease**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership for the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit & loss on a straight-line basis over the lease term.

**2.15 Earnings per share (EPS)**

The Basic EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

**2.16 Provisions and contingent liabilities**

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of amount of obligation.

For EXIM ROUTES PVT. LTD.

Manish  
Director

For EXIM ROUTES PVT. LTD.

  
Director

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 CIN: U51909DL2019PTC349006  
 finance@eximroutes.in; +919971701042

Notes annexed to and forming part of Balance Sheet (Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 3</b>		
<b>Share Capital</b>		
Authorised		
1,50,000 Equity Shares of Rs 10/- each	<u>1,500</u>	<u>1,500</u>
	<u>1,500</u>	<u>1,500</u>
Issued, Subscribed & Paid up		
1,00,000 Equity Shares of Rs.10/- each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

**Sub-notes:**

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end is set as

	31-Mar-22		31-Mar-21	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the period	1,00,000	1,000	1,00,000	1,000
Add: Share issued during the year	-	-	-	-
Less: Shares bought back	-	-	-	-
At the end of the year	<u>1,00,000</u>	<u>1,000</u>	<u>1,00,000</u>	<u>1,000</u>

ii) Particulars of shareholders holding more than 5% of a class of shares

Name of Equity shareholder	31-Mar-22		31-Mar-21	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs 10 each fully paid-up held by-				
1. Manish Goyal	70,000	70.00%	70,000	70.00%
2. Govind Rai Garg	10,000	10.00%	10,000	10.00%
3. Vijay Rathi	10,000	10.00%	10,000	10.00%
4. Balwinder Sharma	10,000	10.00%	10,000	10.00%
<b>Total</b>	<u>1,00,000</u>	<u>100.00%</u>	<u>1,00,000</u>	<u>100.00%</u>

**Terms/rights attached to equity shares**

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

**Shares held by promoters at the end of the year**

Promoter's Name	AS AT 31ST MARCH,					
	2022			2021		
	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the Year
1. Manish Goyal	70000	70%	0%	70000	70%	0%
2. Govind Rai Garg	10000	10%	0%	10000	10%	0%
3. Vijay Rathi	10000	10%	0%	10000	10%	0%
4. Balwinder Sharma	10000	10%	0%	10000	10%	0%
<b>Total</b>	<u>100000</u>	<u>100%</u>		<u>100000</u>	<u>100%</u>	



For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

*Manish*  
Director

*R*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
 CIN: U51909DL2019PTC349006  
 finance@eximroutes.in; +919971701042

**Notes annexed to and forming part of Balance Sheet**

(Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 4</b>		
<b>Reserve &amp; Surplus</b>		
<b>Surplus/(Deficit) in statement of profit &amp; loss</b>		
At the beginning of the Accounting Year	792	337
Add. Profit/(loss) during the year	1,430	454
At the closing of the accounting year	2,223	792
<b>Note : 5</b>		
<b>Long Term Borrowings</b>		
<b>Unsecured Loan</b>		
<i>- From related Parties</i>		
Manish Goyal*	11,161	2,528
Govind Rai Garg*	120	625
Vijay Rathi*	2,197	1,974
Balwinder Sharma*	-	50
Charu Jora*	-	2
	13,477	5,179
<i>* Unsecured loans are taken from Director / their Relative and don't bear interest cost to the company.</i>		
<b>Note 6</b>		
<b>Trade Payables</b>		
Creditor for Supplies/Services	7,074	4,949
	7,074	4,949
<b>Note 7</b>		
<b>Short-term borrowings</b>		
<b>Unsecured :</b>		
<i>Loans repayable on demand</i>		
<i>-from banks</i>		
Bank Overdraft	1,245	9,582
	1,245	9,582
<b>Note 8</b>		
<b>Other Current Liabilities</b>		
Audit Fee Payable	25	20
EPF Payable	71	74
ESI Payable	24	21
Salary And Reimbursement Payable	1,741	831
Advance From Customer	14	-
GST Payable	36	33
TDS Payable	324	328
Other Payables- Share Capital for Subsidiary	745	-
	2,981	1,307
<b>Note 10</b>		
<b>Long Term Loans and Advances</b>		
<b>Unsecured:</b>		
<i>Intercompany Loan &amp; Advances</i>		
Sri Venkatramana Paper Mills Private Limited	1,000	1,000
Sri Guru Extractions Private Limited	-	2,000
Security Deposit Apex Acreages Private Limited	210	-
Security Deposit Buckman Laboratories (India) Private Limited	1,000	1,000
	2,210	4,000
<b>Note 11</b>		
<b>Non-current investments</b>		
<b>Investments in Equity Instruments</b>		
<i>Subsidiaries</i>		
EXIM ROUTES INC (USA)	745	-
	745	-



Lulif

For EXIM ROUTES PVT. LTD.

Manish L

Director

For EXIM ROUTES PVT. LTD.

D

Director

**EXIM ROUTES PRIVATE LIMITED**  
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
 CIN: U51909DL2019PTC349006  
 finance@eximroutes.in; +919971701042

**Notes annexed to and forming part of Balance Sheet**

(Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 12</b>		
<b>Deferred Tax Asset (Net)</b>	167	85
Excess of depreciation on fixed assets under income-tax law over depreciation provided in accounts.		
	<u>167</u>	<u>85</u>
<b>Note 13</b>		
<b>Trade Receivables</b>		
Receivables outstanding for a period exceeding six months from the date they due, unsecured.		
a) Considered good	2,537	1,163
b) Doubtful	-	-
	<u>2,537</u>	<u>1,163</u>
Less: Provision for doubtful debts	-	-
	<u>2,537</u>	<u>1,163</u>
Others-Considered good	7,505	9,532
	<u>10,042</u>	<u>10,695</u>
<b>Note 14</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash in hand	152	6
Balance with Banks		
In Current Accounts	-	-
	<u>152</u>	<u>6</u>
<b>Note 15</b>		
<b>Short Term Loans &amp; Advances</b>		
<b>(a) Balances with Government Authorities</b>		
(Unsecured, considered good)		
Advance Income-tax	1,223	706
*Net of provision of Income Tax Payable ₹3,08,301	<u>1,223</u>	<u>706</u>
<b>(b) Other Loans &amp; Advances - Unsecured</b>		
Sripathi Paper And Boards Private Limited	5,059	2,500
Rajshil Papers Private Limited	1,150	-
Kumaran Transports (Tuticorin) Private Limited	-	500
Sreenivasa Balaji Papers Private Limited	-	2,500
Advance Salary	154	38
	<u>6,362</u>	<u>5,538</u>
<b>(c) Other Current Asset</b>		
Accrued Interest	285	285
Prepaid Expenses	1,604	9
Advance With Supplier receivable in Goods / Services	1,382	-
	<u>3,271</u>	<u>294</u>
	<u>10,857</u>	<u>6,537</u>

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.



*[Handwritten Signature]*

*[Handwritten Signature]*

Director

*[Handwritten Signature]*

Director

EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

Note 6

Trade Payable (Continued)

Outstanding for following periods from due date of payment

Particulars	AS AT 31ST MARCH,									
	2022					2021				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-	-	-	-
Others	7,074	-	-	-	7,074	4,949	-	-	-	4,949
Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,074</b>	<b>4,949</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,949</b>

Note 13 (Continued)

Trade Receivable

Outstanding for following periods from due date of payment

Particulars	AS AT 31ST MARCH,											
	2022						2021					
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivable considered goods	7,506	207	2,330	-	-	10,042	9,532	-	1,163	-	-	10,695
Undisputed trade receivable considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,506</b>	<b>207</b>	<b>2,330</b>	<b>-</b>	<b>-</b>	<b>10,042</b>	<b>9,532</b>	<b>-</b>	<b>1,163</b>	<b>-</b>	<b>-</b>	<b>10,695</b>

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

*[Signature]*  
Director



*[Signature]*

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

finance@eximroutes.in; +919971701042

**Note 9 Property, Plant & Equipment** (Rs. in ₹'000)

Description	Computer & Software	Office equipments	Furniture & fixtures	Plant & Machinery	Total
<b>GROSS BLOCK</b>					
Opening Balance	130	746	102	465	1,443
Additions	172	452	226	-	849
Balance as at 31 March 2021	301	1,198	328	465	2,292
Opening Balance	301	1,198	328	465	2,292
Additions	638	689	72	395	1,795
Balance as at 31 March 2022	939	1,887	400	861	4,087
<b>DEPRECIATION</b>					
Opening Balance	25	142	20	49	236
Depreciation for the year	101	343	50	75	570
Balance as at 31 March 2021	127	485	70	124	806
Opening Balance	127	485	70	124	806
Depreciation for the year	219	504	72	81	876
Balance as at 31 March 2022	346	989	142	205	1,682
<b>NET BLOCK</b>					
Tangible Assets					
As at 31 March, 2021	174	713	257	341	1,486
As at 31 March, 2022	593	899	258	656	2,405

For EXIM ROUTES PVT. LTD.

Director



For EXIM ROUTES PVT. LTD.

Director





## EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

### Note 16

#### Additional Regulatory Information

(i) **Title deeds of Immovable Property**

The Company has no immovable property during the current year and previous year.

(ii) **Revaluation of Property, Plant and Equipment**

The Company has not revalued its property, plant and equipment or intangible assets or both during the current year and previous year.

(iii) **Loans & Advances to Promoters, Directors, Key Managerial (KMP) & Related Parties**

The Company has not made any loans & advances to promoters, directors, KMP & related parties.

(iv) **Capital work-in-progress: Ageing schedule**

The Company has no capital work-in-progress during the current year and previous year.

(v) **Intangible assets under development: Ageing schedule**

The Company has no Intangible assets under development during the current year and previous year.

(vi) **Benami Property**

The Company, for the current year and as well as in previous year, do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(vii) **Security of current assets against borrowings**

The Company has no borrowings from banks or financial institutions on the basis of security of current assets during the current year and previous year.

(viii) **Wilful Defaulter**

The Company has not undertaken any borrowing during the current year or in previous year and it has not been declared as wilful defaulter by any bank or financial institution or other lender, during the current year and as well as in previous year.

(ix) **Relationship with Struck off Companies**

The Company, for the current year and as well as in previous year, does not have any transactions with companies struck off.

(x) **Pending Registration/Satisfaction of Creation of Charge**

The Company, for the current year and as well as in previous year, does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(xi) **Compliance with number of layers of companies**

The Company has not made any investment in downstream companies during the current year and previous year. Hence, the compliance under clause 87 of section of the Companies Act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable.

(xii) **Ratio analysis and its elements**

Particulars	2022	2021
Current Ratio	1.99	1.09
Debt-Equity Ratio	7.69	11.73
Debt Service Coverage Ratio	8.71	9.15
Return on Equity Ratio	0.44	0.25
Inventory Turnover Ratio	33.16	NA
Trade Receivables Turnover Ratio	7.57	6.69
Trade Payables Turnover Ratio	8.07	6.11
Net Capital Turnover Ratio	7.10	25.88
Net Profit Ratio	0.02	0.01
Return on Capital Employed	0.71	0.42
Return on Investment	0.00	0.00



*[Handwritten Signature]*

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

(xiii) **Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.

(xiv) **Utilisation of Borrowed funds and share premium:**

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year.

(xv) **Contingent liabilities and commitments**

Particulars	2022	2021
<b>Contingent liabilities</b>	-	-
Claims against the company not acknowledged as debt		
Guarantees		
Letter of Credit		
Other money for which the company is contingently liable		
<b>Commitments</b>	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for		
Uncalled liability on shares and other investments partly paid		
Other commitments		
Total	-	-



*[Handwritten Signature]*

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

## EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

### Note 17

#### Other additional information

##### Adjustments to the carrying amount of investments

The company does not have any adjustments to carrying amount of investments pursuant to diminution in value of the investment (or reversal thereof) in conformity with AS 13 "Accounting for Investments" during the year and previous year.

##### Net gain or loss on foreign currency translation (other than considered as finance cost)

The company does not have any transaction in foreign currency during the current year and previous year.

##### Payments to the auditor

Particulars	2022	2021
Auditors	25	20
For taxation matters		
For company law matters		
For management services		
For other services		
For reimbursement of expenses		
<b>Total</b>	<b>25</b>	<b>20</b>

##### Prior period items

The Company does not have any prior period items during the current year and previous year.

##### Disclosure requirements for:

###### Manufacturing company

The Company has not carrying out any manufacturing activity

###### (a) Trading company

Particulars	2022		2021	
	Purchase	Sales	Purchase	Sales
<i>Traded goods</i>				
Chemicals	17,251	22,646	15,125	19,851
Metal Scrap	10,290	10,425	0	0
<b>Total</b>	<b>27,542</b>	<b>33,071</b>	<b>15,125</b>	<b>19,851</b>

###### (b) Service company

Particulars	Amount	
	2022	2021
<i>Service rendered</i>		
Commission Income	23,325	15,920
Logistics business	22,095	0
Other	26	0
<b>Total</b>	<b>45,446</b>	<b>15,920</b>



*Signature*

For EXIM ROUTES PVT. LTD.

*Signature*  
Director

For EXIM ROUTES PVT. LTD.

*Signature*  
Director

**CSR Disclosure**

The provisions of section 135 of the Act regarding corporate social responsibility are not applicable during the current year and previous year.

**Undisclosed income**

The Company does not have any undisclosed income during the current year and previous year.

**Crypto currency or Virtual currency**

The Company, for the current year and as well as in previous year, has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Value of imports calculated on C.I.F. basis**

The company does not have any import during the current year and previous year.

**Expenditure in foreign currency**

The company does not have any expenditure in foreign currency during the current year and previous year.

**Earnings in Foreign exchange**

The details of earnings in foreign exchange

Particulars	FOR THE YEAR ENDED 31ST MARCH,	
	2022	2021
Export of goods calculated on F.O.B. basis	-	-
Traded Goods Exported	-	-
High Sea Sales	-	-
Service Exported / Executed outside India	9,008	-
Sale of Property, Plant and Equipment	-	-
Total	9,008	-



*[Handwritten Signature]*

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*

Director

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*

Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

Notes annexed to and forming part of Profit & Loss Account

(Amount in ₹'000)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>Note 18</b>		
<b>Revenue from Operation</b>		
Revenue from Sales	33,071	19,846
Revenue from Services	45,446	15,920
	<u>78,517</u>	<u>35,766</u>
<b>Note 19</b>		
<b>Other Income</b>		
Short & excess	0	-22,949
Misc. Balance Written off	-	22,972
Interest Income	761	418
Duty Drawback	-	19
	<u>761</u>	<u>461</u>
<b>Note 20</b>		
Cost of Goods Purchased	27,542	15,125
Cost of Services	21,001	
Change in Stock in Trade	1,421	-55
	<u>47,122</u>	<u>15,180</u>
<b>Note 21</b>		
<b>Employee benefit expense</b>		
Salary & Wages	15,881	10,349
Bonus	71	255
EPF and ESI Contribution	690	616
Director Remuneration	1,080	1,080
Workmen Compensation Policy	31	17
Staff welfare expenses	1,846	166
	<u>19,599</u>	<u>12,484</u>
<b>Note 22</b>		
<b>Operating Expenses</b>		
Advertisement Expenses	652	-
Printing & Stationary	262	15
Professional Expenses	4,554	3,927
Rental and Electricity Expenses	555	-
Repair & Maintance	313	87
Travelling & Fooding Expenses	913	182
Selling Expenses	1,211	2,626
Business Promotion Expenses	415	258
	<u>8,875</u>	<u>7,096</u>
<b>Note 23</b>		
<b>Other Expenses</b>		
Audit Fees	25	20
Bank Charges	5	12
Foreign Exchange Fluctuation	78	21
Office Expenses	-	12
Legal & Roc Fees	-	21
Interest & Late fee	3	2
Prior Period Expense	-	36
Assert / Liability Written Off	32	-
Quality Claims	352	-
Misc. Expense	15	14
	<u>511</u>	<u>138</u>



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

Director

EXIM ROUTES PRIVATE LIMITED

Notes annexed to and forming part of Profit & Loss Account

RUPEES IN THOUSANDS

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH,	
	2022	2021
Note 24		
XII. Earning per equity share		
Before Extraordinary items		
<b>Basic</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Basic EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>Diluted</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Diluted EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>After Extraordinary items</b>		
<b>Basic</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Basic EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>Diluted</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Diluted EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.



*[Handwritten signature]*

*[Handwritten signature]*  
Director

*[Handwritten signature: Manish]*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2022**

**Note 25**

**Related Parties where control exists**

Particulars	Designation	Name
enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries)	Subsidiary	EXIM ROUTES INC. (USA)
associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture		
individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;		
key management personnel and relatives of such personnel; and	Directors	•Manish Goyal (Director) •Vijay Kumar Rathi (Director) •Govind Rai Garg (Director) •Charu Jora (Director's Wife) •Diksha Garg (Director's Wife) •Yogesh Goyal (Director's Brother)
enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or majorshareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise		•Exim Routes (Director's Proprietorship) •Mehrotra & Mehrotra (Director's Partnership)

**Transactions during the year with related parties:**

Nature of Transaction	Name of Related Party	2021-22	2020-21
Remuneration	Manish Goyal	1,574	1,200
	Vijay Kumar	1,354	1,560
	Govind Garg	360	360
Reimbursement of amount paid by company on behalf of related party	Vijay Kumar	-	10
	Manish Goyal	434	
	Govind Garg	490	
Loan Taken from Related parties	Manish Goyal	51,950	12,951
	Vijay Kumar	-	428
	Govind Garg	659	1,396
	Diksha Garg	-	350
	Charu Jora	-	2,769
	Yogesh Goyal	-	33
Loan Repaid during the Period	Manish Goyal	46,190	12,634
	Govind Garg	1,164	1,468
	Charu Jora	-	5,178
	Diksha Garg	-	410
	Yogesh Goyal	-	33
Sale of Goods	Exim Routes	-	953
Purchase of Goods / Service	Exim Routes	2,339	164
	Mehrotra & Mehrotra	-	22

**Balance Outstanding as of 31st March,**

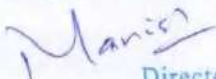
Particulars	2022	2021
<b>Due to Directors &amp; Relatives</b>		
Manish Goyal	11,161	2,528
Vijay Kumar	2,197	1,974
Govind Garg	120	625
Charu Jora	-	2
<b>Due from Trade Receivable</b>		
Exim Routes	-	356

For EXIM ROUTES PVT. LTD.

 Director



For EXIM ROUTES PVT. LTD.

 Director

**EXIM ROUTES PRIVATE LIMITED**

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CIN: U51909DL2019PTC349006

finance@eximroutes.in; +919971701042

**DEPRECIATION CHART AS PER INCOME TAX ACT AS ON 31.03.2022**

S.N.	Name of Asset	WDV as on 01.04.2021	Additions		Value as on 31.3.2022	Rate of Depreciation	Depreciation for the year	WDV as on 31.3.2022
			Upto 02.10.21	After 02.10.21				
1	Computer & Software	188	53	586	827	40.00%	214	613
2	Office equipments	993	371	318	1,682	15.00%	228	1,453
3	Furniture & fixtures	289	-	72	361	10.00%	33	329
4	Plant & Machinery	342	30	365	737	15.00%	83	654
		<b>1,812</b>	<b>454</b>	<b>1,341</b>	<b>3,606</b>		<b>558</b>	<b>3,049</b>

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

EXIM ROUTES PVT. LTD.

*[Signature]*  
Director



**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022

(Currency: Indian Rupees)

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company.

As per our report of even date

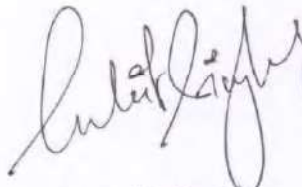
**SASG & CO.**

Chartered Accountants

(FRN. 031033N)

For and on behalf of the Board

**Exim Routes Private Limited**



**CA Ankit Singhal**

(Partner)

M. No. 541853

Date: 31<sup>st</sup> August 2022

Place: New Delhi

**For EXIM ROUTES PVT. LTD.**



Director

**Manish Goyal**

Director

(DIN - 8126341)

**For EXIM ROUTES PVT. LTD.**



Director

**Govind Rai Garg**

Director

(DIN - 8147346)

# SASG & CO.

## CHARTERED ACCOUNTANTS

REGD. OFF. – A-76, Prashant Vihar, Opp Lancer Convent School, New Delhi-110086

BRANCH- 111, First Floor, Sagar Plaza-II, Pitampura, New Delhi-110034

E-Mail- fcasingshalankit@gmail.com, Mobile- 8800882866

ICAI FIRM REGN. NO.-031033N

### INDEPENDENT AUDITOR'S REPORT

#### To The Members of EXIM ROUTES PRIVATE LIMITED Report on the Audit of the Consolidated Financial Statements

##### Opinion

We have audited the accompanying consolidated financial statements of **EXIM ROUTES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit and its cash flows for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

##### Information Other than the Consolidated financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon. The Director's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Director's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.



### **Management's Responsibility for the consolidated financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As per the exceptions referred to in clause 2(v) of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, statement on the matters specified in paragraphs 3 of the said order are not applicable to the company.
2. As required by Section 143(3) of the Act, based on our audit we report, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) Since the Company's turnover as per audited Consolidated financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of



the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its consolidated financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement. vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For SASG & Co.

Chartered Accountants

(Firm's Registration No.: 031033N)



A handwritten signature in black ink, appearing to read "Ankit Singhal".

**Ankit Singhal**

Partner

(Membership No. 541853)

UDIN: 22541853AZROBX4732

Place: DELHI

Date: August 31, 2022

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

Consolidated Balance Sheet as at 31st March, 2022

(Amount in Thousands)

Particulars	Note No.	As on 31.03.2022	As on 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	2,222	792
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	5	13,477	5,179
<b>(3) Current Liabilities</b>			
(a) Trade Payables			
total outstanding dues of micro enterprises and small enterprises; total outstanding dues of creditors other than micro enterprises and small enterprises.	6	7,074	4,949
(b) Short Term Borrowings	7	1,245	9,582
(c) Other Current Liabilities	8	2,236	1,307
<b>Total</b>		<b>27,254</b>	<b>22,809</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and intangible assets	9	2,405	1,486
(b) Long Term Loans and Advances	10	2,210	4,000
(c) Non Current Investment	11	-	-
<b>(2) Deffered Tax Asset(Net)</b>	12	167	85
<b>(3) Current assets</b>			
(a) Trade Receivables	13	10,042	10,695
(b) Inventories		1,421	-
(c) Cash and Cash Equivalents	14	152	6
(d) Short Term Loans and Advances	15	10,857	6,537
<b>Total</b>		<b>27,254</b>	<b>22,809</b>

Additional Regulatory Information 16  
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Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date  
For SASG & Co.

Chartered Accountants  
(ERN 031033N)

*Ankit Singhal*  
CA Ankit Singhal  
(Partner)

M. No. 541853  
UDIN: 22541853AZROBX4732  
Date: 31.08.2022  
Place: Delhi



For and on behalf of the Board  
EXIM ROUTES PRIVATE LIMITED

**For EXIM ROUTES PVT. LTD.**      **For EXIM ROUTES PVT. LTD.**

*Manish*      *Ks*

Manish Goyal      Govind Rai Garg  
Director      Director  
(DIN - 8126341)      (DIN - 8147346)  
Place- Gurugram      Place- Gurugram

Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

**Statement of Consolidated Profit and Loss for the period ended 31st March, 2022**

(Amount in Thousands)

Particulars	Note No.	For the Year ended 31.03.2022	For the Year ended 31.03.2021
I. Revenue from operations	18	78,517	35,766
II. Other Income	19	761	461
<b>III. Total Revenue (I +II)</b>		<b>79,278</b>	<b>36,227</b>
<b>IV. Expenses:</b>			
Cost of Goods Sold	20	47,122	15,180
Employee benefit expense	21	19,599	12,484
Finance Cost		364	145
Operating Expenses	22	8,875	7,096
Depreciation and amortization expense	9	876	570
Other expenses	23	511	138
<b>Total Expenses(IV)</b>		<b>77,346</b>	<b>35,612</b>
V. Profit before exceptional and extraordinary items and tax	(III- IV)	<b>1,932</b>	615
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	<b>1,932</b>	615
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax</b>	(VII - VIII)	<b>1,932</b>	615
X. Tax expense:			
(1) Current tax		585	227
(2) Deferred tax		(83)	(67)
<b>XI. Profit(Loss) for the period from continuing operations</b>	(IX-X)	<b>1,430</b>	454
XII. Earning per equity share [ Basic & Diluted EPS computed on basis of total profit for the year]	24	<b>14.30</b>	4.54

Notes referred to above form an integral part of the Profit & Loss Account

As per our report of even date  
For SASG & Co.  
Chartered Accountants  
( FRN 031033N)


  
CA Ankit Singhal  
(Partner)  
M. No. 541853  
UDIN: 22541853AZROBX4732  
Date: 31.08.2022  
Place: Delhi



For and on behalf of the Board  
**EXIM ROUTES PRIVATE LIMITED**

For EXIM ROUTES PVT. LTD.

  
Director  
Manish Goyal  
Director  
(DIN - 8126341)  
Place- Gurugram

  
Director  
Geyind Rai Garg  
Director  
(DIN - 8147346)  
Place- Gurugram

Direct

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
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**Statement of Cash Flow for the year ended 31st March, 2022**

(Amount in Thousands)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax and Extra-Ordinary items	1,932	615
Adjustments for-		
Depreciation	876	570
Interest Paid	364	145
Interest Income	(761)	(418)
<b>Operating Profit before Working Capital Changes</b>	2,411	912
Adjusted for:		
Change in Inventory	(1,421)	55
Trade and Other Receivables	653	(1,618)
Short Term Loans and Advances	(4,320)	(5,201)
Long Term Loans and Advances	1,790	(2,000)
Trade Payables	-	293
Other Current Liability	1,674	9,865
<b>Cash Generated from Operations</b>	787	2,305
Less: Taxes Paid	585	227
<b>Cash Flow from Operating Activities</b>	202	2,078
<b>B. Cash Flow from Investing Activities</b>		
Additions in Fixed Assets	(1,795)	(849)
Interest Income	761	418
<b>Net Cash (used in)/ Generated from Investing Activities</b>	(1,034)	(431)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowing		
Repayment of Borrowings	8,299	(1,765)
Finance cost	(364)	(145)
Issue of Shares	-	-
<b>Net Cash (used in)/ Generated from Financing Activities</b>	7,935	(1,911)
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	7,103	(264)
Opening Balance of Cash & Cash Equivalents	6	269
Closing Balance of Cash & Cash Equivalents	152	6

**Notes:**

- 1) The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow Statement prescribed
- 2) Cash and cash equivalents at year end comprises:

Cash on hand	152	6
Balances with scheduled banks		
- current accounts	-	-
	152	6

As per our report of even date

For SASG & Co.  
Chartered Accountants  
(FRN-031033N)

*CA Ansh Singh*  
CA Ansh Singh  
(Partner)  
M. No 541853  
UDIN: 22541853AZROBX4732  
Date: 31.08.2022  
Place: Delhi



For and on behalf of the Board

EXIM ROUTES PRIVATE LIMITED

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director  
Manish Goyal  
Director  
(DIN - 8126341)  
Place- Gurugram

*Govind Rai Garg*  
Director  
Govind Rai Garg  
Director  
(DIN - 8147346)  
Place- Gurugram

Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

**Note 1: Corporate Information**

EXIM ROUTES PRIVATE LIMITED ("The Company") is a Private Limited Company registered under the Companies Act, 2013. The company was incorporated on 23<sup>rd</sup> April, 2019 and the company is mainly engaged in the business of manufacturing, buying, selling, importing, exporting of and deal in all kinds and classes of paper, board and pulp and all kinds of articles in the manufacture of which in any form, paper, board, or pulp is used, and also to deal in or manufacture any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.

The Company is Exclusive Distributor of North India for one of the world's best paper specialty chemicals mainly manufactured by Buckman Laboratories International, Inc.

**Note 2: Significant Accounting Policies:**

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

**2.1 Basis of preparation of financial statements**

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 ('the Act'), and the accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956 ('the Act'), to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of the services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

**2.2 Use of estimate**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**2.3 Property, Plant & Equipment, & Intangible Assets**

Property, plant and equipment, capital work in progress is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

**2.4 Depreciation on Property Plant & Equipment**

Depreciation on tangible fixed assets is provided at the rates and in the manner laid down in Schedule II of the Companies Act, 2013 on the written down value method.

Depreciation is charged on a pro-rata basis for assets purchased / sold during the year. Capital work-in-progress includes the cost of fixed assets that are not ready to use at the balance sheet date.

**2.5 Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**2.6 Investment**

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, part of long-term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long-term investment" in consonance with the current/ non-current classification scheme of Schedule III. Long term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged or credited to the statement of profit and loss.

**2.7 Investment Property**

Investment in land or buildings that are not intended to be occupied substantially for use by, or in operations of the company or held for rental purpose is classified as investment property. It is measured at cost on initial recognition. Cost includes expenditure that is directly attributable to the acquisition or construction of the investment property. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the property) is recognized in statement of profit and loss.

**2.8 Borrowing costs**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

For EXIM ROUTES PVT. LTD.

*Manish*

Director

For EXIM ROUTES PVT. LTD.

*[Signature]*

Director

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022

(Currency: Indian Rupees)

**2.9 Inventories**

Inventories are valued as on date of balance sheet at the historic cost value or NRV whichever is lower and as regularly as required as company is dealing in perishable Goods.

**2.10 Employee benefits:**

**(a) Short term employee benefits**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees

**(b) Post-employment benefits**

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts.

**Defined benefit plan:**

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

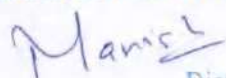
**(c) Long term employment benefits**

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

**(d) Compensated absences**

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

For EXIM ROUTES PVT. LTD.

  
Director

For EXIM ROUTES PVT. LTD.

  
Director

**EXIM ROUTES PRIVATE LIMITED**

**3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008**

**CIN: U51909DL2019PTC349006**

**Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022**

(Currency: Indian Rupees)

**2.11 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

**Sale of services:** The Company recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed. The Company collects Goods and Service Tax (GST) and other taxes, on behalf of the government and therefore these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

**2.12 Taxation**

Income tax expense comprises current income tax and deferred tax charge or credit. Current tax provision is made annually based on the tax liability computed in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

**2.13 Foreign currency transactions**

Transactions in foreign currency are recorded at exchange rates prevailing at the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

**2.14 Operating lease**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership for the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit & loss on a straight-line basis over the lease term.

**2.15 Earnings per share (EPS)**

The Basic EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

**2.16 Provisions and contingent liabilities**

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of amount of obligation.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
 CIN: U51909DL2019PTC349006  
 finance@eximroutes.in; +919971701042

Notes annexed to and forming part of Balance Sheet (Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 3</b>		
<b>Share Capital</b>		
Authorised		
1,50,000 Equity Shares of Rs 10/- each	<u>1,500</u>	<u>1,500</u>
	<u>1,500</u>	<u>1,500</u>
Issued, Subscribed & Paid up		
1,00,000 Equity Shares of Rs.10/- each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

**Sub-notes:**

i) Reconciliation of number of equity shares outstanding at the beginning and at the year end is set as

	31-Mar-22		31-Mar-21	
	No. of shares	Rupees	No. of shares	Rupees
At the beginning of the period	1,00,000	1,000	1,00,000	1,000
Add: Share issued during the year	-	-	-	-
Less: Shares bought back	-	-	-	-
At the end of the year	<u>1,00,000</u>	<u>1,000</u>	<u>1,00,000</u>	<u>1,000</u>

ii) Particulars of shareholders holding more than 5% of a class of shares

Name of Equity shareholder	31-Mar-22		31-Mar-21	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs 10 each fully paid-up held by-				
1. Manish Goyal	70,000	70.00%	70,000	70.00%
2. Govind Rai Garg	10,000	10.00%	10,000	10.00%
3. Vijay Rathi	10,000	10.00%	10,000	10.00%
4. Balwinder Sharma	10,000	10.00%	10,000	10.00%
<b>Total</b>	<u>1,00,000</u>	<u>100.00%</u>	<u>1,00,000</u>	<u>100.00%</u>

**Terms/rights attached to equity shares**

iii) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

iv) The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

**Shares held by promoters at the end of the year**

Promoter's Name	AS AT 31ST MARCH,					
	2022			2021		
	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the Year
1. Manish Goyal	70000	70%	0%	70000	70%	0%
2. Govind Rai Garg	10000	10%	0%	10000	10%	0%
3. Vijay Rathi	10000	10%	0%	10000	10%	0%
4. Balwinder Sharma	10000	10%	0%	10000	10%	0%
<b>Total</b>	<u>100000</u>	<u>100%</u>		<u>100000</u>	<u>100%</u>	



For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

*Manish*  
Director

*R*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

**Notes annexed to and forming part of Balance Sheet**

(Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 4</b>		
<b>Reserve &amp; Surplus</b>		
<b>Surplus/(Deficit) in statement of profit &amp; loss</b>		
At the beginning of the Accounting Year	792	337
Add: Profit/(loss) during the year	1,430	454
At the closing of the accounting year	<u>2,222</u>	<u>792</u>
<b>Note : 5</b>		
<b>Long Term Borrowings</b>		
<b>Unsecured Loan</b>		
<b>- From related Parties</b>		
Manish Goyal*	11,161	2,528
Govind Rai Garg*	120	625
Vijay Rathi*	2,197	1,974
Balwinder Sharma*	-	50
Charu Jora*	-	2
	<u>13,477</u>	<u>5,179</u>
<i>* Unsecured loans are taken from Director / their Relative and don't bear interest cost to the company.</i>		
<b>Note 6</b>		
<b>Trade Payables</b>		
Creditor for Supplies/Services	7,074	4,949
	<u>7,074</u>	<u>4,949</u>
<b>Note 7</b>		
<b>Short-term borrowings</b>		
<b>Unsecured :</b>		
<b>Loans repayable on demand</b>		
<b>-from banks</b>		
Bank Overdraft	1,245	9,582
	<u>1,245</u>	<u>9,582</u>
<b>Note 8</b>		
<b>Other Current Liabilities</b>		
Audit Fee Payable	25	20
EPF Payable	71	74
ESI Payable	24	21
Salary And Reimbursement Payable	1,741	831
Advance From Customer	14	-
GST Payable	36	33
TDS Payable	324	328
	<u>2,236</u>	<u>1,307</u>
<b>Note 10</b>		
<b>Long Term Loans and Advances</b>		
<b>Unsecured:</b>		
<b>Intercompany Loan &amp; Advances</b>		
Sri Venkatramana Paper Mills Private Limited	1,000	1,000
Sri Guru Extractions Private Limited	-	2,000
Security Deposit Apex Acreages Private Limited	210	
Security Deposit Buckman Laboratories (India) Private Limited	1,000	1,000
	<u>2,210</u>	<u>4,000</u>
<b>Note 11</b>		
<b>Non-current investments</b>		
Investments in Equity Instruments	-	-

For EXIM ROUTES PVT. LTD.

Manish L  
Director

For EXIM ROUTES PVT. LTD.

D  
Director



**EXIM ROUTES PRIVATE LIMITED**  
 3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
 CIN: U51909DL2019PTC349006  
 finance@eximroutes.in; +919971701042

**Notes annexed to and forming part of Balance Sheet** (Amount in Thousands)

Particulars	As on 31.03.2022	As on 31.03.2021
<b>Note 12</b>		
<b>Deferred Tax Asset (Net)</b>	167	85
Excess of depreciation on fixed assets under income-tax law over depreciation provided in accounts.		
	167	85
<b>Note 13</b>		
<b>Trade Receivables</b>		
Receivables outstanding for a period exceeding six months from the date they due, unsecured		
a) Considered good	2,537	1,163
b) Doubtful	-	-
(a)	2,537	1,163
Less: Provision for doubtful debts	-	-
(b)	2,537	1,163
Others-Considered good	7,505	9,532
(c)	7,505	9,532
(d)=b+c	10,042	10,695
<b>Note 14</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash in hand	152	6
Balance with Banks		
In Current Accounts	-	-
	152	6
<b>Note 15</b>		
<b>Short Term Loans &amp; Advances</b>		
<b>(a) Balances with Government Authorities</b>		
(Unsecured, considered good)		
Advance Income-tax	1,223	706
*Net of provision of Income Tax Payable ₹3,08,301	(a) 1,223	706
<b>(b) Other Loans &amp; Advances - Unsecured</b>		
Sripathi Paper And Boards Private Limited	5,059	2,500
Rajshil Papers Private Limited	1,150	-
Kumaran Transports (Tuticorin) Private Limited	-	500
Sreenivasa Balaji Papers Private Limited	-	2,500
Advance Salary	154	38
(b)	6,362	5,538
<b>(c) Other Current Asset</b>		
Accrued Interest	285	285
Prepaid Expenses	1,604	9
Advance With Supplier receivable in Goods / Services	1,382	-
(c)	3,271	294
(a+b+c)	10,857	6,537

For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.



*[Handwritten Signature]*

*[Handwritten Signature]*

Director

*[Handwritten Signature]*

Director

EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

Note 6

Trade Payable (Continued)

Outstanding for following periods from due date of payment

Particulars	AS AT 31ST MARCH,									
	2022					2021				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-	-	-	-
Others	7,074	-	-	-	7,074	4,949	-	-	-	4,949
Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,074</b>	<b>4,949</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,949</b>

Note 13 (Continued)

Trade Receivable

Outstanding for following periods from due date of payment

Particulars	AS AT 31ST MARCH,											
	2022						2021					
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivable considered goods	7,506	207	2,330	-	-	10,042	9,532	-	1,163	-	-	10,695
Undisputed trade receivable considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,506</b>	<b>207</b>	<b>2,330</b>	<b>-</b>	<b>-</b>	<b>10,042</b>	<b>9,532</b>	<b>-</b>	<b>1,163</b>	<b>-</b>	<b>-</b>	<b>10,695</b>

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.

*Manish*  
Director

*[Signature]*  
Director



*[Signature]*

**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

finance@eximroutes.in; +919971701042

**Note 9 Property, Plant & Equipment** (Rs. in ₹'000)

Description	Computer & Software	Office equipments	Furniture & fixtures	Plant & Machinery	Total
<b>GROSS BLOCK</b>					
Opening Balance	130	746	102	465	1,443
Additions	172	452	226	-	849
<b>Balance as at 31 March 2021</b>	<b>301</b>	<b>1,198</b>	<b>328</b>	<b>465</b>	<b>2,292</b>
Opening Balance	301	1,198	328	465	2,292
Additions	638	689	72	395	1,795
<b>Balance as at 31 March 2022</b>	<b>939</b>	<b>1,887</b>	<b>400</b>	<b>861</b>	<b>4,087</b>
<b>DEPRECIATION</b>					
Opening Balance	25	142	20	49	236
Depreciation for the year	101	343	50	75	570
<b>Balance as at 31 March 2021</b>	<b>127</b>	<b>485</b>	<b>70</b>	<b>124</b>	<b>806</b>
Opening Balance	127	485	70	124	806
Depreciation for the year	219	504	72	81	876
<b>Balance as at 31 March 2022</b>	<b>346</b>	<b>989</b>	<b>142</b>	<b>205</b>	<b>1,682</b>
<b>NET BLOCK</b>					
Tangible Assets					
As at 31 March, 2021	174	713	257	341	1,486
As at 31 March, 2022	593	899	258	656	2,405

For EXIM ROUTES PVT. LTD.

Director



For EXIM ROUTES PVT. LTD.

Director





## EXIM ROUTES PRIVATE LIMITED

RUPEES IN THOUSANDS

### Note 16

#### Additional Regulatory Information

(i) **Title deeds of Immovable Property**

The Company has no immovable property during the current year and previous year.

(ii) **Revaluation of Property, Plant and Equipment**

The Company has not revalued its property, plant and equipment or intangible assets or both during the current year and previous year.

(iii) **Loans & Advances to Promoters, Directors, Key Managerial (KMP) & Related Parties**

The Company has not made any loans & advances to promoters, directors, KMP & related parties.

(iv) **Capital work-in-progress: Ageing schedule**

The Company has no capital work-in-progress during the current year and previous year.

(v) **Intangible assets under development: Ageing schedule**

The Company has no Intangible assets under development during the current year and previous year.

(vi) **Benami Property**

The Company, for the current year and as well as in previous year, do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(vii) **Security of current assets against borrowings**

The Company has no borrowings from banks or financial institutions on the basis of security of current assets during the current year and previous year.

(viii) **Wilful Defaulter**

The Company has not undertaken any borrowing during the current year or in previous year and it has not been declared as wilful defaulter by any bank or financial institution or other lender, during the current year and as well as in previous year.

(ix) **Relationship with Struck off Companies**

The Company, for the current year and as well as in previous year, does not have any transactions with companies struck off.

(x) **Pending Registration/Satisfaction of Creation of Charge**

The Company, for the current year and as well as in previous year, does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(xi) **Compliance with number of layers of companies**

The Company has not made any investment in downstream companies during the current year and previous year. Hence, the compliance under clause 87 of section of the Companies Act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable.

(xii) **Ratio analysis and its elements**

Particulars	2022	2021
Current Ratio	1.99	1.09
Debt-Equity Ratio	7.69	11.73
Debt Service Coverage Ratio	8.71	9.15
Return on Equity Ratio	0.44	0.25
Inventory Turnover Ratio	33.16	NA
Trade Receivables Turnover Ratio	7.57	6.69
Trade Payables Turnover Ratio	8.07	6.11
Net Capital Turnover Ratio	7.10	25.88
Net Profit Ratio	0.02	0.01
Return on Capital Employed	0.71	0.42
Return on Investment	0.00	0.00



*[Handwritten Signature]*

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

(xiii) **Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and previous year.

(xiv) **Utilisation of Borrowed funds and share premium:**

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current year and previous year.

(xv) **Contingent liabilities and commitments**

Particulars	2022	2021
<b>Contingent liabilities</b>	-	-
Claims against the company not acknowledged as debt		
Guarantees		
Letter of Credit		
Other money for which the company is contingently liable		
<b>Commitments</b>	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for		
Uncalled liability on shares and other investments partly paid		
Other commitments		
Total	-	-



*[Handwritten Signature]*

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

For EXIM ROUTES PVT. LTD.

*[Handwritten Signature]*  
Director

# EXIM ROUTES PRIVATE LIMITED

Rupees In Thousands

**Note 17**

**Other additional information**

**Adjustments to the carrying amount of investments**

The company does not have any adjustments to carrying amount of investments pursuant to diminution in value of the investment (or reversal thereof) in conformity with AS 13 "Accounting for Investments" during the year and previous year.

**Net gain or loss on foreign currency translation (other than considered as finance cost)**

The company does not have any transaction in foreign currency during the current year and previous year.

**Payments to the auditor**

Particulars	2022	2021
Auditors	25	20
For taxation matters		
For company law matters		
For management services		
For other services		
For reimbursement of expenses		
<b>Total</b>	<b>25</b>	<b>20</b>

**Prior period items**

The Company does not have any prior period items during the current year and previous year.

**Disclosure requirements for:**

**Manufacturing company**

The Company has not carrying out any manufacturing activity

**(a) Trading company**

Particulars	2022		2021	
	Purchase	Sales	Purchase	Sales
<b>Traded goods</b>				
Chemicals	17,251	22,646	15,125	19,851
Metal Scrap	10,290	10,425	0	0
<b>Total</b>	<b>27,542</b>	<b>33,071</b>	<b>15,125</b>	<b>19,851</b>

**(b) Service company**

Particulars	Amount	
	2022	2021
<b>Service rendered</b>		
Commission Income	23,325	15,920
Logistics business	22,095	0
Other	26	0
<b>Total</b>	<b>45,446</b>	<b>15,920</b>



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

**CSR Disclosure**

The provisions of section 135 of the Act regarding corporate social responsibility are not applicable during the current year and previous year.

**Undisclosed income**

The Company does not have any undisclosed income during the current year and previous year.

**Crypto currency or Virtual currency**

The Company, for the current year and as well as in previous year, has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Value of imports calculated on C.I.F. basis**

The company does not have any import during the current year and previous year.

**Expenditure in foreign currency**

The company does not have any expenditure in foreign currency during the current year and previous year.

**Earnings in Foreign exchange**

The details of earnings in foreign exchange

Particulars	FOR THE YEAR ENDED 31ST MARCH,	
	2022	2021
Export of goods calculated on F.O.B. basis	-	-
Traded Goods Exported	-	-
High Sea Sales	-	-
Service Exported / Executed outside India	9,008	-
Sale of Property, Plant and Equipment	-	-
Total	9,008	-

Note

**Additional information on the entities included in the consolidated financial statements**

Name of the entity in	Net Assets i.e., total assets minus total liabilities		Share in profit or loss	
	As % of Consolidated net assets	Amount	Consolidated profit or loss	Amount
	1	2	3	4
<b>Parent</b>				
Exim Routes Private Limited	100%	27254.29	100%	1430
<b>Subsidiaries</b>				
Exim Routes LLC (USA)	0%	0	0%	0
Minority interest in all subsidiaries Associates (Investment as per equity method)				
<b>Foreign</b>				
Exim Routes LLC (USA)	100%	745		
Total	100%	745		



For EXIM ROUTES PVT. LTD. For EXIM ROUTES PVT. LTD.

Manish  
Director

Director

**EXIM ROUTES PRIVATE LIMITED**  
3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008  
CIN: U51909DL2019PTC349006  
finance@eximroutes.in; +919971701042

Notes annexed to and forming part of Profit & Loss Account

(Amount in ₹'000)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>Note 18</b>		
<b>Revenue from Operation</b>		
Revenue from Sales	33,071	19,846
Revenue from Services	45,446	15,920
	<u>78,517</u>	<u>35,766</u>
<b>Note 19</b>		
<b>Other Income</b>		
Short & excess	0	-22,949
Misc. Balance Written off	-	22,972
Interest Income	761	418
Duty Drawback	-	19
	<u>761</u>	<u>461</u>
<b>Note 20</b>		
Cost of Goods Purchased	27,542	15,125
Cost of Services	21,001	
Change in Stock in Trade	1,421	-55
	<u>47,122</u>	<u>15,180</u>
<b>Note 21</b>		
<b>Employee benefit expense</b>		
Salary & Wages	15,881	10,349
Bonus	71	255
EPF and ESI Contribution	690	616
Director Remuneration	1,080	1,080
Workmen Compensation Policy	31	17
Staff welfare expenses	1,846	166
	<u>19,599</u>	<u>12,484</u>
<b>Note 22</b>		
<b>Operating Expenses</b>		
Advertisement Expenses	652	-
Printing & Stationary	262	15
Professional Expenses	4,554	3,927
Rental and Electricity Expenses	555	-
Repair & Maintance	313	87
Travelling & Fooding Expenses	913	182
Selling Expenses	1,211	2,626
Business Promotion Expenses	415	258
	<u>8,875</u>	<u>7,096</u>
<b>Note 23</b>		
<b>Other Expenses</b>		
Audit Fees	25	20
Bank Charges	5	12
Foreign Exchange Fluctuation	78	21
Office Expenses	-	12
Legal & Roc Fees	-	21
Interest & Late fee	3	2
Prior Period Expense	-	36
Assert / Liability Written Off	32	-
Quality Claims	352	-
Misc. Expense	15	14
	<u>511</u>	<u>138</u>



For EXIM ROUTES PVT. LTD.

*Manish*  
Director

For EXIM ROUTES PVT. LTD.

*[Signature]*  
Director

EXIM ROUTES PRIVATE LIMITED

Notes annexed to and forming part of Profit & Loss Account

RUPEES IN THOUSANDS

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH,	
	2022	2021
<b>Note 24</b>		
<b>XII. Earning per equity share</b>		
<b>Before Extraordinary items</b>		
<b>Basic</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Basic EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>Diluted</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Diluted EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>After Extraordinary items</b>		
<b>Basic</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Basic EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10
<b>Diluted</b>		
Profit after tax (A)	1430	454
Weighted average number of shares outstanding (B)	100000	100000
Diluted EPS (A / B)	14.3	4.5
Face value per share in Rs.	10	10

For EXIM ROUTES PVT. LTD.

For EXIM ROUTES PVT. LTD.



*[Handwritten signature]*

*[Handwritten signature]*  
Director

*[Handwritten signature: Manish]*  
Director

**EXIM ROUTES PRIVATE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH, 2022**

**Note 25**

**Related Parties where control exists**

Particulars	Designation	Name
enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries)	Subsidiary	EXIM ROUTES INC. (USA)
associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture		
individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;		
key management personnel and relatives of such personnel; and	Directors	•Manish Goyal (Director) •Vijay Kumar Rathi (Director) •Govind Rai Garg (Director) •Charu Jora (Director's Wife) •Diksha Garg (Director's Wife) •Yogesh Goyal (Director's Brother)
enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or majorshareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise		•Exim Routes (Director's Proprietorship) •Mehrotra & Mehrotra (Director's Partnership)

**Transactions during the year with related parties:**

Nature of Transaction	Name of Related Party	2021-22	2020-21
Remuneration	Manish Goyal	1,574	1,200
	Vijay Kumar	1,354	1,560
	Govind Garg	360	360
Reimbursement of amount paid by company on behalf of related party	Vijay Kumar	-	10
	Manish Goyal	434	
	Govind Garg	490	
Loan Taken from Related parties	Manish Goyal	51,950	12,951
	Vijay Kumar	-	428
	Govind Garg	659	1,396
	Diksha Garg	-	350
	Charu Jora	-	2,769
	Yogesh Goyal	-	33
Loan Repaid during the Period	Manish Goyal	46,190	12,634
	Govind Garg	1,164	1,468
	Charu Jora	-	5,178
	Diksha Garg	-	410
	Yogesh Goyal	-	33
Sale of Goods	Exim Routes	-	953
Purchase of Goods / Service	Exim Routes	2,339	164
	Mehrotra & Mehrotra	-	22

**Balance Outstanding as of 31st March,**

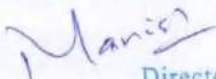
Particulars	2022	2021
<b>Due to Directors &amp; Relatives</b>		
Manish Goyal	11,161	2,528
Vijay Kumar	2,197	1,974
Govind Garg	120	625
Charu Jora	-	2
<b>Due from Trade Receivable</b>		
Exim Routes	-	356

For EXIM ROUTES PVT. LTD.

 Director



For EXIM ROUTES PVT. LTD.

 Director

**EXIM ROUTES PRIVATE LIMITED**

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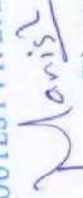
**DEPRECIATION CHART AS PER INCOME TAX ACT AS ON 31.03.2022**

S.N.	Name of Asset	WDV as on 01.04.2021	Additions		Value as on 31.3.2022	Rate of Depreciation	Depreciation for the year	WDV as on 31.3.2022
			Upto 02.10.21	After 02.10.21				
1	Computer & Software	188	53	586	827	40.00%	214	613
2	Office equipments	993	371	318	1,682	15.00%	228	1,453
3	Furniture & fixtures	289	-	72	361	10.00%	33	329
4	Plant & Machinery	342	30	365	737	15.00%	83	654
		<b>1,812</b>	<b>454</b>	<b>1,341</b>	<b>3,606</b>		<b>558</b>	<b>3,049</b>

For EXIM ROUTES PVT. LTD.

  
Director

EXIM ROUTES PVT. LTD.

  
Director



**EXIM ROUTES PRIVATE LIMITED**

3/7, 3rd Floor, East Patel Nagar New Delhi Central Delhi 110008

CIN: U51909DL2019PTC349006

Notes Annexed to And Forming Part of The Balance Sheet for The Year Ended 31.3.2022

(Currency: Indian Rupees)

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company.

As per our report of even date

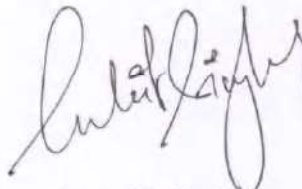
**SASG & CO.**

Chartered Accountants

(FRN. 031033N)

For and on behalf of the Board

**Exim Routes Private Limited**



**CA Ankit Singhal**

(Partner)

M. No. 541853

Date: 31<sup>st</sup> August 2022

Place: New Delhi

**For EXIM ROUTES PVT. LTD.**



Director

**Manish Goyal**

Director

(DIN - 8126341)

**For EXIM ROUTES PVT. LTD.**



Director

**Govind Rai Garg**

Director

(DIN - 8147346)