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# Exim Routes Limited

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Audit of Interim Standalone  
Financials for the period  
ended June 30, 2025

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## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
Exim Routes Limited (Formerly known as Exim Routes Private Limited)  
Report on the Audit of the Interim standalone Financial Statements**

### Opinion

We have audited the accompanying interim standalone financial statements of Exim Routes Limited ("the Company"), which comprise the Balance Sheet as at June 30, 2025, the Statement of Profit and Loss, the Statement of Cash Flows for the 3 months ended and notes to the interim standalone financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as interim standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid interim standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2025 and its profit and its cash flows for the 3 months period ended on that date.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the interim standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the interim standalone financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the interim standalone financial statements.

### Responsibilities of Management and Those Charged with Governance for the Interim standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these interim standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the interim standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Interim standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the interim standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the interim standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the interim standalone financial statements, including the disclosures, and whether the interim standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

These interim standalone financial statements, for comparison purposes, also include figures in respect of balance sheet as at March 31, 2025, statement of profit and loss and cash flows for the year ended March 31, 2025 which are as per audited interim standalone financial statements for the year ended March 31, 2025 dated May 19, 2025.

This report has been prepared for the Board of Directors of the Company for the purpose of preparation of restated standalone financial statements to be included in the Red Herring Prospectus and Prospectus of the Company in relation to its proposed IPO of equity shares as mentioned above and therefore may not be suitable for any other purpose. We do not accept or assume responsibility for any other purpose except as expressly by our prior consent in writing.

Our opinion is not modified in respect of this matter.

For **NKSC & Co.**  
Chartered Accountants  
ICAI Firm Registration No.: 020076N

  
  
**Priyank Goyal**

Partner

Membership No.: 521986

UDIN No. 25521986BMN7451975

Place: New Delhi

Date: 15 November 2025

**EXIM ROUTES LIMITED**  
(Formerly known as Exim Routes Private Limited)  
**CIN:U51909HR2019PLC115525**  
**Standalone Balance sheet as at June 30, 2025**  
*(All amounts are ₹ in lacs unless otherwise stated)*

Particulars	Notes	As at	
		June 30, 2025	March 31, 2025
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	689.12	689.12
Reserves and surplus	4	948.99	870.83
		<b>1,638.11</b>	<b>1,559.95</b>
<b>Non-current liabilities</b>			
Long-term borrowings	5	175.64	188.54
Long-term provisions	6	10.63	21.57
		<b>186.27</b>	<b>210.11</b>
<b>Current liabilities</b>			
Short-term borrowings	7	333.95	85.99
Trade payables	8		
- total outstanding dues of micro enterprises and small enterprises		4.50	13.86
- total outstanding dues of creditors other than micro enterprises and small enterprises		164.32	168.80
Other current liabilities	9	242.81	60.47
Short-term provisions	10	143.69	123.41
		<b>889.27</b>	<b>452.53</b>
<b>Total Equity and Liabilities</b>		<b>2,713.65</b>	<b>2,222.59</b>
<b>Assets</b>			
<b>Non current assets</b>			
Property, plant and equipment	11	17.40	17.19
Intangible assets	11(A)	0.67	0.67
Intangible assets under development	12	597.01	509.03
Non current investments	13	279.66	79.94
Deferred tax asset (net)	14	10.35	13.80
Other non current assets	15	3.56	4.06
		<b>908.65</b>	<b>624.69</b>
<b>Current assets</b>			
Inventories	16	116.84	-
Trade receivables	17	1,003.11	861.57
Cash and bank balances	18	66.40	188.78
Short-term loans and advances	19	616.91	546.54
Other current assets	20	1.74	1.01
		<b>1,805.00</b>	<b>1,597.90</b>
<b>Total Assets</b>		<b>2,713.65</b>	<b>2,222.59</b>

Standalone summary of significant accounting policies

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The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

Firm Registration Number: 020076N

  
**Priyank Goyal**

Partner

Membership No.: 521986

UDIN:

25521986BMNYYS1975

Place: New Delhi

Date: 15/11/2025

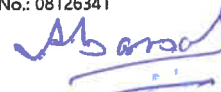


For and on behalf of Board of Directors of  
**EXIM ROUTES LIMITED**

  
**Manish Goyal**

Chief Executive Officer and Director

DIN No.: 08126341



**Anshul Bansal**

Chief Financial Officer

PAN No. AQYPB7916J

Place: Gurugram

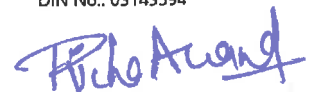
Date: 15/11/25



**Pallav Singal**

Director

DIN No.: 03143594



**Richa Anand**

Company Secretary

Membership No.: A64649



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

**Standalone Statement of Profit and Loss for the Period ended June 30, 2025**

(All amounts are ₹ in lacs unless otherwise stated)

Particulars	Notes	Period/year ended	
		June 30, 2025	March 31, 2025
<b>Income</b>			
Revenue from operations	21	697.81	1,915.26
Other income	22	23.51	30.27
<b>Total income</b>		<b>721.32</b>	<b>1,945.53</b>
<b>Expenses</b>			
Purchase of stock-in-trade	23	640.70	1,152.81
Change in inventory of stock-in-trade	24	(116.84)	-
Cost of services	25	9.98	15.52
Employee benefits expense	26	26.71	129.37
Finance cost	27	13.37	22.34
Depreciation and amortisation expense	28	1.33	24.29
Other expenses	29	41.21	126.18
<b>Total expenses</b>		<b>616.46</b>	<b>1,470.51</b>
<b>Profit before exceptional items, extraordinary item and tax</b>		<b>104.86</b>	<b>475.02</b>
<b>Profit before tax</b>		<b>104.86</b>	<b>475.02</b>
<b>Tax expense</b>			
- Current tax		23.25	127.06
- Deferred tax		3.45	(6.68)
- Tax of earlier years		-	1.06
<b>Total tax expense</b>		<b>26.70</b>	<b>121.44</b>
<b>Profit after tax</b>		<b>78.16</b>	<b>353.58</b>
<b>Earnings per equity share (face value of ₹ 5 each previous year: ₹ 10):</b>	30		
- Basic and Diluted earnings per share before issue of bonus issue(in ₹)		0.57	2.74
'- Basic and Diluted earnings per share after issue of bonus issue(in ₹)		0.57	2.74

Standalone summary of significant accounting policies

2

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

Firm Registration Number: 020076N



**Priyank Goyal**  
Partner

Membership No.: 521986

UDIN: 25521986BMN1YS1975



Place: New Delhi

Date: 15/11/2025

For and on behalf of Board of Directors of

**EXIM ROUTES LIMITED**

**Manish Goyal**

Chief Executive Officer and Director

DIN No.: 08126341


**Anshul Bansal**

Chief Financial Officer

PAN No. AQYPB7916J

Place: Gurugram

Date: 15/11/25


**Pallav Singal**

Director

DIN No.: 03143594


**Richa Anand**

Company Secretary

Membership No.: A64649



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

**Standalone Cash Flow Statement for the Period ended June 30, 2025***(All amounts are ₹ in lacs unless otherwise stated)*

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
<b>A. Cash flow from operating activities</b>		
Profit before tax	104.86	475.02
Adjustments for:		
Depreciation and amortisation expenses	1.33	24.29
Profit on sale of property, plant and equipment	-	(0.42)
Property, plant and equipment written off	-	2.11
Interest income	(2.49)	(7.07)
Unrealised foreign exchange gain/(loss) (net)	(6.81)	(14.96)
Bad debts	2.07	-
Gratuity Written Back	(11.96)	-
Inventory written off	-	12.84
Asset written off	-	0.13
Finance costs	13.37	22.34
<b>Operating profit before working capital changes</b>	<b>100.37</b>	<b>514.28</b>
<b>Adjustments for (increase)/decrease in:</b>		
Trade receivables	(136.81)	(730.02)
Inventories	(116.84)	-
Short-term loans and advances	(70.37)	(483.60)
Other non current assets	0.50	(1.96)
Other current assets	(0.73)	(0.82)
<b>Adjustments for increase/(decrease) in:</b>		
Trade payables	(13.83)	130.29
Other current liabilities	181.84	7.89
Provision for gratuity	(0.90)	12.17
<b>Cash generated from/(used in) operations</b>	<b>(56.77)</b>	<b>(551.77)</b>
Less: Taxes paid (net)	(1.05)	(30.02)
<b>Net Cash generated from/(used in) operating activities</b>	<b>(57.82)</b>	<b>(581.79)</b>
<b>B. Cash flow from investing activities</b>		
Purchase/sale of property, plant & equipment, intangible assets and intangible assets under development & Capital advances (net)	(89.52)	(437.11)
Interest received	2.49	7.07
Purchase of investments	(199.72)	(4.75)
<b>Net cash used in investing activities</b>	<b>(286.75)</b>	<b>(434.79)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of share capital including security premium (net of share issue expense)	-	1,087.62
Proceeds from long-term borrowings	50.00	234.61
(Repayment) of long-term borrowings	(69.33)	(60.35)
Proceeds/(repayment) from short-term borrowings (net)	254.38	(46.16)
Interest paid	(12.16)	(15.45)
Other borrowing costs paid	(0.70)	(5.48)
<b>Net cash generated from/(used in) financing activities</b>	<b>222.19</b>	<b>1,194.79</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(122.38)</b>	<b>178.21</b>
Cash and cash equivalents at the beginning of the year	188.78	10.57
<b>Cash and cash equivalents at end of the year</b>	<b>66.40</b>	<b>188.78</b>

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**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

**Standalone Cash Flow Statement for the Period ended June 30, 2025**

(All amounts are ₹ in lacs unless otherwise stated)

**Notes to Cash Flow Statement**

Particulars	As at	
	June 30, 2025	March 31, 2025
(i). <b>Cash and cash equivalents comprises of:</b>		
Balances with banks		
- In current accounts	65.40	169.32
Cash on hand	1.00	1.00
Remittance in transit	-	18.46
<b>Total</b>	<b>66.40</b>	<b>188.78</b>

(ii). The accompanying notes form an integral part of the standalone financial statements.

(iii). The above standalone cash flow statement has been prepared under the indirect method set out in AS-3 (*Cash Flow Statements*) as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

Standalone summary of significant accounting policies

2

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N



Priyank Goyal

Partner

ICAI Membership No.: 521986

UDIN: 25521986BMN47S1975



Place: New Delhi

Date: 15/06/25

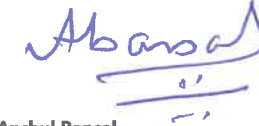
For and on behalf of the Board of Directors of

**EXIM ROUTES LIMITED**

Manish Goyal

Chief Executive Officer and Director

DIN No.: 08126341



Anshul Bansal

Chief Financial Officer

PAN No. AQYPB7916J

Place: Gurugram

Date: 15/06/25



Pallav Singal

Director

DIN No.: 03143594



Richa Anand

Company Secretary

Membership No.: A64649



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**3 Share Capital****(i) The Company has one classes of shares i.e. Equity Shares having a face value of ₹ 5 per share**

Particulars	As at			
	June 30, 2025		March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
<b>Authorised shares</b>				
Equity shares of ₹ 5 each fully paid (previous years: ₹ 10) (refer footnote a & b)	3,00,00,000	1,500.00	3,00,00,000	1,500.00
	<b>3,00,00,000</b>	<b>1,500.00</b>	<b>3,00,00,000</b>	<b>1,500.00</b>
<b>Issued, subscribed and fully paid up shares</b>				
Equity shares of ₹ 5 each fully paid (previous years: ₹ 10)	1,37,82,400	689.12	1,37,82,400	689.12
	<b>1,37,82,400</b>	<b>689.12</b>	<b>1,37,82,400</b>	<b>689.12</b>

**Footnote:**

- (a) During the year ended March 31, 2025, the shareholders of the Company at their meeting held on July 01, 2024 had approved the increase of authorised shares from 1,50,000 equity shares of face value of ₹ 10 each to 1,50,00,000 equity shares of face value of ₹ 10 each.
- (b) During the year ended March 31, 2025, the shareholders of the Company at their meeting held on August 07, 2024 had approved the sub-division of authorised shares from 1,50,00,000 equity shares of face value of ₹ 10 each into 3,00,00,000 equity shares of face value of ₹ 5 each.

**(ii) Reconciliation of the number of equity shares and amount outstanding at the beginning and end of the year**

Particulars	As at			
	June 30, 2025		March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
<b>Equity shares of ₹ 5 each fully paid (previous years: ₹ 10)</b>				
Shares outstanding at the beginning of the year	1,37,82,400	689.12	1,00,000	10.00
Issued during the year for a consideration received other than cash (refer footnote (c))	-	-	63,68,000	636.80
Issued during the year (refer footnote (d) and (g))	-	-	7,52,800	42.32
Splitting of shares of face value from ₹ 10 to ₹ 5 (refer footnote (f))	-	-	65,61,600	-
<b>Shares outstanding at the end of the year</b>	<b>1,37,82,400</b>	<b>689.12</b>	<b>1,37,82,400</b>	<b>689.12</b>

**Footnotes:**

- (c) During the year ended March 31, 2025, the shareholders of the Company at its meeting held on July 16, 2024 had approved a scheme of bonus issue in the proportion of 9 New Equity Shares for every 1 Equity Share a total sum of amounting ₹ 90.00 lacs out of the Company's Reserve and Surplus be capitalized and that the said sum so capitalized be applied in paying up in full at par 9,00,000 new Equity Shares of ₹ 10/- each (hereinafter referred to as the "Bonus Shares") in the Share Capital of the Company.
- (d) During the year ended March 31, 2025, the shareholders of the Company has made a private placement of 93,600 fully paid-up equity shares of face value of ₹ 10/- each at issue price of ₹ 640 (including premium of ₹ 630) per share on July 25, 2024.
- (e) During the year ended March 31, 2025, the shareholders of the Company at its meeting held on July 31, 2024 had approved a scheme of bonus issue in the proportion of 5 New Equity Shares for every 1 Equity Share a total sum of amounting ₹ 546.80 out of the Security premium reserve's be capitalized and that the said sum so capitalized be applied in paying up in full at par 54,68,000 new Equity Shares of ₹ 10/- each (hereinafter referred to as the "Bonus Shares") in the Share Capital of the Company.
- (f) During the year ended March 31, 2025, the shareholders of the company has split its 1 share of ₹ 10 each to 2 shares of ₹ 5 each per share on August 07, 2024.
- (g) During the year ended March 31, 2025, the shareholders of the Company has made a private placement of 6,59,200 fully paid-up equity shares of face value of ₹ 5/- each at issue price of ₹ 76.20 (including premium of ₹ 71.20) per share on January 07, 2025.

**(iii) Terms/rights attached to equity shares****Voting**

Each shareholder is entitled to one vote per share held.

**Dividends**

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing Annual General Meeting except in the case where interim dividend is distributed. The Company has not distributed any dividend in the current and previous years.

**Liquidation**

In the event of liquidation of the Company, the shareholders shall be entitled to receive all of the remaining assets of the Company after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

**(iv) The Company does not have any holding company.**

*Abhishek*

*Prakash & Co. Chartered Accountants*



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**(v) Detail of shareholders holding more than 5% of equity share of the Company**

Name of shareholders	As at			
	June 30, 2025		March 31, 2025	
	Number	Percentage	Number	Percentage
Manish Goyal	72,98,012	52.95%	75,79,680	55.00%
Govind Rai Garg	14,33,280	10.40%	14,33,280	10.40%
Yogesh Pratap Shishodia	7,16,640	5.20%	7,16,640	5.20%
	<b>95,66,732</b>	<b>69.41%</b>	<b>98,48,400</b>	<b>71.46%</b>

**(vi) Details of shares held by promoters and promoters group**

Equity shares of ₹ 5 each (previous years: ₹ 10), fully paid up held by:

Name of promoters	As at				
	June 30, 2025		% Change during the period	March 31, 2025	
	No. of shares	% of total shares		No. of shares	% of total shares
Manish Goyal	72,98,012	52.95%	-3.72%	75,79,680	55.00%
Vijay Rathi*	1,18,800	0.86%	0.00%	1,18,800	0.86%
Prem Lata Goyal	2,40,000	1.74%	0.00%	2,40,000	1.74%
Yogesh Goyal	4,80,000	3.48%	0.00%	4,80,000	3.48%
Sushila Jora	3,82,468	2.78%	218.72%	1,20,000	0.87%
Govind Rai Garg**	14,33,280	10.40%	0.00%	14,33,280	10.40%
	<b>99,52,560</b>	<b>72.21%</b>	<b>-0.19%</b>	<b>99,71,760</b>	<b>72.35%</b>

\*During the FY 24-25 the company has reclassified Mr. Vijay Rathi from promoter to public.

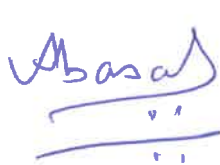
\*\*Subsequent to June 30, 2025 but before date of signing of financials, following shares transfer taken place:

1. 13,50,000 Shares has been transferred from one Promoter (Govind Rai Garg) to another Promoter (Manish Goyal).

2. 83,280 Shares transferred from one Promoter (Govind Rai Garg) to Promoter Group (Diksha Garg - wife of Govind Rai Garg) as gift. Subsequently, these shares transferred to the another Promoter (Manish Goyal).

**(vii) Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:**

Particulars	As at			
	June 30, 2025		March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares allotted as fully paid-up pursuant to fully paid up bonus shares	-	-	63,68,000	636.80
	-	-	<b>63,68,000</b>	<b>636.80</b>

**(viii) No class of shares have been bought back by the Company during the period of five years immediately preceding the reporting date.****(ix) No shares are reserved for issue under options and contracts or commitments during any reporting period.**





**EXIM ROUTES LIMITED**  
 (Formerly known as Exim Routes Private Limited)  
 CIN:U51909HR2019PLC115525  
 Standalone Notes to the Financial Statements for the Period ended June 30, 2025  
 (All amounts are ₹ in lacs unless otherwise stated)

**4 Reserves and surplus**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Profit and Loss</b>		
Opening balance	372.33	108.75
Add: Profit for the year	78.16	353.58
Less: Surplus utilised for issue of bonus shares during the year	-	(90.00)
<b>Closing Balance</b>	<b>450.49</b>	<b>372.33</b>
<b>Securities Premium</b>		
Opening balance	498.50	-
Add: Additions during the year	-	1,059.03
Less: Premium utilised for issue of bonus shares during the year	-	(546.80)
Less: Share issue expenses	-	(13.73)
<b>Closing Balance</b>	<b>498.50</b>	<b>498.50</b>
<b>Total Reserves and surplus</b>	<b>948.99</b>	<b>870.83</b>

**5 Long-term borrowings**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Unsecured term loans</b>		
- from Banks	77.41	98.25
- from NBFCs	177.80	176.28
	<b>255.21</b>	<b>274.53</b>
<b>Less: Current Maturities</b>		
<b>Unsecured term loans</b>		
- from Banks	(23.37)	(28.00)
- from NBFCs	(56.20)	(57.99)
	<b>(79.57)</b>	<b>(85.99)</b>
<b>Total</b>	<b>175.64</b>	<b>188.54</b>



Abhishek  
 Mansi  
 Rishi

Abhishek  
 Mansi  
 Rishi

**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

**Standalone Notes to the Financial Statements for the Period ended June 30, 2025***(All amounts are ₹ in lacs unless otherwise stated)***Footnotes:****(i) Loans from banks**

Name of Bank	Loan type	Purpose	ROI	Sanction limit	Tenure	Security	EMI	As at	
								June 30, 2025	March 31, 2025
Deutsche Bank	Unsecured	Working capital	16.75%	25.00	36 months	Not Applicable	0.89	-	-
Deutsche Bank*	Unsecured	Working capital	16.50%	40.00	36 months	Not Applicable	1.41	38.40	40.00
IDFC First Bank	Unsecured	Working capital	16.00%	40.80	36 months	Not Applicable	1.43	39.01	40.26
Standard Chartered Bank	Unsecured	Working capital	16.50%	25.00	36 months	Not Applicable	0.89	-	17.99
<b>Total</b>								<b>77.41</b>	<b>98.25</b>

**(ii) Loans from NBFCs**

Name of Financial institutions	Loan type	Purpose	ROI	Sanction limit	Tenure	Security	EMI	As at	
								June 30, 2025	March 31, 2025
Moneywise Financial Services Private Limited	Unsecured	Working capital	18.25%	30.27	36 months	Not Applicable	1.10	19.61	21.93
Tata Capital Limited	Unsecured	Working capital	18.00%	20.00	36 months	Not Applicable	0.72	-	-
Tata Capital Limited	Unsecured	Working capital	17.50%	35.23	36 months	Not Applicable	1.26	32.94	35.23
Hero Fincorp Limited*	Unsecured	Working capital	18.00%	25.13	36 months	Not Applicable	0.91	24.05	25.09
Indifi Capital Private Limited	Unsecured	Working capital	18.65%	50.00	18 months	Not Applicable	3.21	47.57	-
Poonawalla Fincorp Limited	Unsecured	Working capital	18.00%	30.39	36 months	Not Applicable	1.10	28.45	30.39
SMFG India Credit Co Ltd	Unsecured	Working capital	17.50%	28.19	36 months	Not Applicable	1.40	25.18	28.19
Ugro Capital Limited	Unsecured	Working capital	18.00%	35.45	36 months	Not Applicable	1.28	-	35.45
<b>Total</b>								<b>177.80</b>	<b>176.28</b>

**\*Personal guarantee of following directors:**

-Manish Goyal

-Govind Rai Garg

**6 Long term provisions**

Particulars	As at	
	June 30, 2025	March 31, 2025
Provision for gratuity (refer note 32)	10.63	21.57
<b>Total</b>	<b>10.63</b>	<b>21.57</b>

Abhishek  
 Manish Goyal  
 Govind Rai Garg



**EXIM ROUTES LIMITED**  
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**Standalone Notes to the Financial Statements for the Period ended June 30, 2025**  
 (All amounts are ₹ in lacs unless otherwise stated)

**7 Short-term borrowings**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Unsecured</b>		
<b>(a) Loan from related parties (refer note 36)</b>		
Loan from related parties (refer footnote a)	234.38	-
Loan from others	20.00	-
<b>(b) Current maturities of long-term borrowings</b>		
<b>Term loans</b>		
- from Banks	23.37	28.00
- from NBFCs	56.20	57.99
<b>Total</b>	<b>333.95</b>	<b>85.99</b>

**Footnote:**

**(a) The Company has taken following unsecured loans from related parties (refer note 36):**

Particulars	As at	
	June 30, 2025	March 31, 2025
Manish Goyal	234.38	-
<b>Total</b>	<b>234.38</b>	<b>-</b>

**Note:**

All related party loans are interest-free and repayable on demand.

**(b) The Company has taken following unsecured loans from other parties:**

Particulars	Loan type	Purpose	ROI	Sanction limit	Tenure	Security	As at	
							June 30, 2025	March 31, 2025
Relikan Corporate Advisors Pvt Ltd	Unsecured	Working capital	16.00%	20.00	6 months	Not applicable	20.00	-
<b>Total</b>							<b>20.00</b>	<b>-</b>



Abhishek Singh Manish Goyal

**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

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**Standalone Notes to the Financial Statements for the Period ended June 30, 2025***(All amounts are ₹ in lacs unless otherwise stated)***8 Trade payables**

Particulars	As at	
	June 30, 2025	March 31, 2025
Total outstanding due to micro enterprises and small enterprises (refer note 35)	4.50	13.86
Total outstanding due to other than micro enterprises and small enterprises (refer note 36)	164.32	168.80
<b>Total</b>	<b>168.82</b>	<b>182.66</b>

**Footnotes:**

- Trade payables other than due to MSMEs are non-interest bearing and are normally settled in the Company's operating cycle.
- The Company does not have any unbilled trade payables as at June 30, 2025 and March 31, 2025.
- Refer annexure 36 for related parties payables.
- Ageing schedule for trade payables - June 30, 2025**

Particulars	Outstanding as at June 30, 2025 from due date of payment for					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	-	4.50	-	-	-	4.50
Other than micro enterprises and small enterprises	155.21	9.11	-	-	-	164.32
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed Dues - Other than micro enterprises and small enterprises	-	-	-	-	-	-
<b>Total</b>	<b>155.21</b>	<b>13.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168.82</b>

**Ageing schedule for trade payables - March 31, 2025**

Particulars	Outstanding as at March 31, 2025 from due date of payment for					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	9.88	3.98	-	-	-	13.86
Other than micro enterprises and small enterprises	144.05	24.75	-	-	-	168.80
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed Dues - Other than micro enterprises and small enterprises	-	-	-	-	-	-
<b>Total</b>	<b>153.93</b>	<b>28.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>182.66</b>






**EXIM ROUTES LIMITED**  
 (Formerly known as Exim Routes Private Limited)  
**CIN:U51909HR2019PLC115525**  
**Standalone Notes to the Financial Statements for the Period ended June 30, 2025**  
*(All amounts are ₹ in lacs unless otherwise stated)*

**9 Other current liabilities**

Particulars	As at	
	June 30, 2025	March 31, 2025
Interest accrued but not due on borrowings	3.21	2.70
Employee related payables (refer note 36)	10.94	1.40
Expenses payable	5.70	2.70
Statutory dues payable	2.67	33.10
<b>Other payables</b>		
Payable for investment (refer footnote and note 36)	220.29	20.57
<b>Total</b>	<b>242.81</b>	<b>60.47</b>

**Footnote:**

(a) The company has not paid following amounts for the investment made in the foreign companies due to ODI compliances:

Particulars	As at	
	June 30, 2025	March 31, 2025
Yogesh Pratap Shishodia	199.72	-
Aman Goel	15.82	15.82
Exim Routes SA (Pty) Ltd	4.75	4.75
<b>Total</b>	<b>220.29</b>	<b>20.57</b>

**10 Short-term provisions**

Particulars	As at	
	June 30, 2025	March 31, 2025
Provision for income tax (net of advance tax)	143.37	121.17
Provision for gratuity (refer note 32)	0.32	2.24
<b>Total</b>	<b>143.69</b>	<b>123.41</b>

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*Piy Mandar Arora*



11 Property, plant and equipment

Particulars	Gross block (at cost)			Accumulated depreciation			Net block	
	As at April 01, 2025	Additions	Disposals/ Adjustments	As at June 30, 2025	Charge for the year	Deletions/ Adjustments	As at April 01, 2025	As at June 30, 2025
Computers	17.04	0.82	-	17.86	0.34	-	14.40	14.74
Office equipments	14.47	0.71	-	15.18	0.41	-	11.76	12.17
Furniture & fixtures	9.75	-	-	9.75	0.25	-	5.64	5.89
Plant & Machinery	11.03	-	-	11.03	0.17	-	5.48	5.65
Vehicles	5.18	-	-	5.18	0.15	-	3.00	3.15
<b>Total</b>	<b>57.47</b>	<b>1.53</b>	-	<b>59.00</b>	<b>1.32</b>	-	<b>40.28</b>	<b>41.60</b>

Financial year 2024-2025

Particulars	Gross block (at cost)			Accumulated depreciation			Net block	
	As at April 01, 2024	Additions	Disposals/ Adjustments	As at March 31, 2025	Charge for the year	Deletions/ Adjustments	As at April 01, 2024	As at March 31, 2025
Computers	21.84	2.40	7.20	17.04	5.33	5.29	14.36	14.40
Office equipments	35.73	0.26	21.52	14.47	4.59	17.46	24.63	11.76
Furniture & fixtures	9.65	0.10	-	9.75	1.51	-	4.13	5.64
Plant & Machinery	82.87	-	71.84	11.03	11.87	17.16	10.77	5.48
Vehicles	5.18	-	-	5.18	0.99	-	2.01	3.00
<b>Total</b>	<b>155.27</b>	<b>2.76</b>	<b>100.56</b>	<b>57.47</b>	<b>24.29</b>	<b>39.31</b>	<b>55.90</b>	<b>40.28</b>

Footnotes:

- The Company has not carried out any revaluation of property, plant and equipment for the period/year ended June 30, 2025 and March 31, 2025.
- There are no impairment losses recognised for the period/year ended June 30, 2025 and March 31, 2025.
- Refer note 28 for depreciation.

11(A) Intangible asset

Period ending June 30, 2025

Particulars	Gross block (at cost)			Accumulated depreciation			Net block	
	As at April 01, 2025	Additions	Disposals/ Adjustments	As at June 30, 2025	Charge for the year	Deletions/ Adjustments	As at April 01, 2025	As at June 30, 2025
Trademark	0.67	-	-	0.67	-	-	-	0.67
<b>Total</b>	<b>0.67</b>	-	-	<b>0.67</b>	-	-	-	<b>0.67</b>

Financial year 2024-2025

Particulars	Gross block (at cost)			Accumulated depreciation			Net block	
	As at April 01, 2024	Additions	Disposals/ Adjustments	As at March 31, 2025	Charge for the year	Deletions/ Adjustments	As at April 01, 2024	As at March 31, 2025
Trademark	0.10	0.57	-	0.67	-	-	0.10	0.67
<b>Total</b>	<b>0.10</b>	<b>0.57</b>	-	<b>0.67</b>	-	-	<b>0.10</b>	<b>0.67</b>

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Mansoor  
Rabeel



**EXIM ROUTES LIMITED**

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**Standalone Notes to the Financial Statements for the Period ended June 30, 2025**

(All amounts are ₹ in lacs unless otherwise stated)

**12 Intangible assets under development**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Opening balance</b>	509.03	16.30
<b>Additions during the year:</b>		
Software development cost	19.11	382.13
Salary cost	68.87	110.60
<b>Capitalised during the year</b>	-	-
<b>Closing Balance</b>	<b>597.01</b>	<b>509.03</b>

**(i) Ageing schedule for Intangible assets under development**

Particulars	June 30, 2025	March 31, 2025
Projects in progress (ERIS App)		
Less than 1 year	87.98	492.73
1-2 Years	492.73	16.30
2-3 Years	16.30	-
More than 3 year	-	-
<b>Total</b>	<b>597.01</b>	<b>509.03</b>

(ii) There are no projects whose completion is overdue or has exceeded its cost compared to its original plan.

(iii) Exim Routes Limited is developing a revolutionary AI-enabled B2B platform called ERIS (Exim Routes Intelligence System), to streamline the entire recyclable exchange chain.

During the financial year 2023-24, in the first phase, the company developed a BETA version of the platform that had 3 key features,

- 1) Demand and Supply aggregation module
- 2) Price Discovery and Bidding to enable online trading
- 3) Data integrations to enable basic insights and analytics

Over 2023-24 and 2024-25 (to-date), the Company has been developing Phase 2 of the platform, focused on refining the above modules as well as develop the following new features,

- 1) AI-enabled price prediction tool (Proof of Concept)
- 2) Cross-platform access for Internal teams (Mobile and Web version)
- 3) Multi-channel integration incl. AI-chatbot and GPT integration
- 4) Freight Forwarder and logistics module for Integrated Freight Pricing

*Abansal*

*Bind*

*Manish*

*Richa*



**EXIM ROUTES LIMITED**

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Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**13 Non-current investments**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Investment in subsidiaries at cost</b>		
<b>Unquoted</b>		
1,000 (March 31, 2025: 1,000) fully paid up equity shares of face value of USD 10 each of Exim Routes Inc.	8.39	8.39
3500 (March 31, 2025: 2,345) fully paid up equity shares of face value of SGD 10 each of Exim Routes Pte. Ltd.	240.23	40.51
17,500 (March 31, 2025: 17,500) fully paid up equity shares of face value of EUR 1 each of Good Earth SCM GmbH	15.82	15.82
1,000 (March 31, 2025: 1,000) fully paid up equity shares of face value of GBP 10 each of Exim Routes UK Ltd	10.47	10.47
1,00,000 (March 31, 2025: 1,00,000) fully paid up equity shares of face value of ZAR 1 each of Exim Routes SA (PTY) Ltd., South Africa	4.75	4.75
<b>Total</b>	<b>279.66</b>	<b>79.94</b>

**Footnote:**

(i) Particulars	As at	
	June 30, 2025	March 31, 2025
Aggregate amount of quoted investments	-	-
Market value incase of quoted investments	-	-
Aggregate book value of unquoted non current investment	279.66	79.94
Aggregate provision for dimmution in the value of investments	-	-

(ii) There are no significant restrictions on the right of ownership, realisability of investments or the remittance of income and proceeds of disposal:

Name of entities	Relationship	Place of business	Date of acquisition	% of ownership interest	Accounting method
Exim Routes Inc.	Subsidiary	USA	29-Nov-2021	100%	Cost
Exim Routes Pte. Ltd.	Subsidiary	Singapore	19-Jun-2023	100%	Cost
Good Earth SCM GmbH	Subsidiary	Germany	21-Aug-2023	70%	Cost
Exim Routes UK Ltd	Subsidiary	UK	10-Feb-2024	100%	Cost
Exim Routes SA (PTY) Ltd.	Subsidiary	South Africa	12-Jul-2024	100%	Cost

**14 Deferred tax asset (net)**

Particulars	As at	
	June 30, 2025	March 31, 2025
Deferred tax asset (refer footnotes below)	10.35	13.80
<b>Total</b>	<b>10.35</b>	<b>13.80</b>

**Footnotes:**

(i) Particulars	As at	Change/(benefit)	As at
	June 30, 2025		March 31, 2025
Property, plant and equipment	7.59	0.22	7.81
Provision for gratuity	2.75	3.24	5.99
<b>Total</b>	<b>10.34</b>	<b>3.46</b>	<b>13.80</b>

(ii) Particulars	As at	Change/(benefit)	As at
	March 31, 2025		March 31, 2024
Property, plant and equipment	7.81	(3.72)	4.09
Provision for gratuity	5.99	(2.96)	3.03
<b>Total</b>	<b>13.80</b>	<b>(6.68)</b>	<b>7.12</b>

**15 Other non current assets**

Particulars	As at	
	June 30, 2025	March 31, 2025
Security deposits	3.56	4.06
<b>Total</b>	<b>3.56</b>	<b>4.06</b>

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**EXIM ROUTES LIMITED**

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Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**16 Inventories (Valued at lower of cost and net realisable value)**

Particulars	As at	
	June 30, 2025	March 31, 2025
Stock-in-trade (Paper)	116.84	-
<b>Total</b>	<b>116.84</b>	<b>-</b>

**17 Trade receivables**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Unsecured, considered goods unless stated otherwise</b>		
Unsecured, considered good (refer note 36)	991.67	861.57
Unsecured, considered doubtful	11.44	-
<b>Total</b>	<b>1,003.11</b>	<b>861.57</b>

**Footnotes:**

(i) Trade receivables are non-interest bearing and are normally received in the Company's operating cycle.

(ii) **Ageing schedule for trade receivables - June 30, 2025**

Particulars	Outstanding as at June 30, 2025 from due date of payment for							Total
	Unbilled	Not Due	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More than 3 years	
<b>Secured</b>								
Undisputed - considered good	-	-	-	-	-	-	-	-
Undisputed - considered doubtful	-	-	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-	-	-
<b>Unsecured</b>								
Undisputed - considered good	-	647.93	322.46	17.40	0.15	-	3.73	991.67
Undisputed - considered doubtful	-	-	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-	11.44	11.44
Disputed - considered doubtful	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>647.93</b>	<b>322.46</b>	<b>17.40</b>	<b>0.15</b>	-	<b>15.17</b>	<b>1,003.11</b>

**Ageing schedule for trade receivables - March 31, 2025**

Particulars	Outstanding as at March 31, 2025 from due date of payment for							Total
	Unbilled	Not Due	0-6 Months	6-12 Months	1-2 Years	2-3 Years	More than 3 years	
<b>Secured</b>								
Undisputed - considered good	-	-	-	-	-	-	-	-
Undisputed - considered doubtful	-	-	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-	-	-
<b>Unsecured</b>								
Undisputed - considered good	-	394.02	444.83	1.05	6.50	3.73	-	850.13
Undisputed - considered doubtful	-	-	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-	11.44	11.44
Disputed - considered doubtful	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>394.02</b>	<b>444.83</b>	<b>1.05</b>	<b>6.50</b>	<b>3.73</b>	<b>11.44</b>	<b>861.57</b>

**18 Cash and bank balances**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Cash and cash equivalents</b>		
Balances with banks		
- In current accounts	65.40	169.32
Cash on hand	1.00	1.00
Remittance in transit	-	18.46
<b>Total</b>	<b>66.40</b>	<b>188.78</b>

*Ab and*  
*Prashant Malik*  
*Rishi*



**EXIM ROUTES LIMITED**

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**Standalone Notes to the Financial Statements for the Period ended June 30, 2025**

(All amounts are ₹ in lacs unless otherwise stated)

**19 Short-term loans and advances**

Particulars	As at	
	June 30, 2025	March 31, 2025
Prepaid expenses	3.51	1.24
Balance with government authority	41.94	9.64
<b>Unsecured, considered good</b>		
Advance to suppliers (refer note 36)	471.72	406.51
Loan to employees (refer footnote (i))	7.18	7.82
Advance to employees	8.98	1.23
Loans and advances to related party (refer footnote (ii) and refer note 36)	58.20	56.08
<b>Other receivables</b>		
from related parties (refer note 36)	12.21	51.52
from others	7.50	7.50
<b>Other advances</b>	5.67	5.00
<b>Total</b>	<b>616.91</b>	<b>546.54</b>

**Footnotes:**

- (i) Loan to employees are interest free and recoverable within Company's operating cycle.
- (ii) The company has given a interest bearing @ 18% per annum for a loan of Rs. 58.20 lakhs (March 31, 2025: 56.08 lakhs) to Scan4health Diagnosis Private Limited repayable on demand.

**20 Other current assets**

Particulars	As at	
	June 30, 2025	March 31, 2025
TDS receivable from NBFCs	1.74	1.01
<b>Total</b>	<b>1.74</b>	<b>1.01</b>

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Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**21 Revenue from operations**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
<b>Within India</b>		
Sale of products	551.61	1,204.80
Sale of services	24.90	227.81
<b>Outside India</b>		
Sale of products	-	-
Sale of services	121.30	482.65
<b>Total</b>	<b>697.81</b>	<b>1,915.26</b>

**Footnote:**

Refer note 43 for segment reporting.

**22 Other income**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
<b>Interest income</b>		
- from loans and advances	2.49	7.07
Foreign exchange fluctuation gain (net)	6.81	14.96
Liabilities written back	-	-
Gratuity written back	11.96	-
Profit on sale of fixed asset	-	0.42
Miscellaneous income	2.25	7.82
<b>Total</b>	<b>23.51</b>	<b>30.27</b>

**23 Purchase of stock-in-trade**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Purchase of stock-in-trade (Paper)	640.70	1,152.81
<b>Total</b>	<b>640.70</b>	<b>1,152.81</b>

**24 Change in inventory of stock-in-trade**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Opening inventory of stock-in-trade	-	-
Less: Closing inventory of stock-in-trade	(116.84)	-
<b>Total</b>	<b>(116.84)</b>	<b>-</b>

**25 Cost of services**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Cost of services (Freight)	9.98	15.52
<b>Total</b>	<b>9.98</b>	<b>15.52</b>

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**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

**CIN:U51909HR2019PLC115525****Standalone Notes to the Financial Statements for the Period ended June 30, 2025***(All amounts are ₹ in lacs unless otherwise stated)***26 Employee benefits expense**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Salaries, wages and bonus	14.88	67.77
Directors remuneration (refer note 36)	8.70	44.63
Contribution to provident fund and other funds	0.27	0.54
Gratuity expense (refer note 32)	-	12.17
Staff welfare expenses	2.86	4.26
<b>Total</b>	<b>26.71</b>	<b>129.37</b>

**27 Finance cost**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Interest on borrowings (refer note 5 & 7)	12.67	16.86
Other borrowing cost-loan processing fees	0.70	5.48
<b>Total</b>	<b>13.37</b>	<b>22.34</b>

**28 Depreciation and amortisation expense**


Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Depreciation on property, plant and equipment (refer note 11)	1.33	24.29
<b>Total</b>	<b>1.33</b>	<b>24.29</b>

**29 Other expenses**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Power and fuel expenses	0.15	0.79
Repairs & maintenance	0.30	4.36
Rent expense	3.03	13.49
Insurance expense	1.26	0.10
Rates and taxes	0.83	0.99
Office and administration expenses	3.05	8.94
Interest on delay in payment of statutory dues	0.36	0.02
Travelling & conveyance	11.73	44.08
Business promotion expenses	1.96	6.75
Auditor fees (refer footnote a )	1.50	3.00
Director sitting fees	0.10	-
Legal and professional expenses	14.67	26.41
Bank charges	0.20	2.16
Inventory written off	-	12.84
Assets written off	-	2.25
Bad debts	2.07	-
<b>Total</b>	<b>41.21</b>	<b>126.18</b>

**Footnote:****(a) Payment to auditors (excluding GST)**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Statutory audit	1.00	2.00
Other services	0.50	1.00
<b>Total</b>	<b>1.50</b>	<b>3.00</b>

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**EXIM ROUTES LIMITED**

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Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**30 Earnings Per Share**

The calculation of earnings per share (EPS) has been made in accordance with AS-20 (*Earnings per Share*). A statement on calculation of basic and diluted EPS is as under:

**Earnings per share:**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Profit attributable to the equity share holders	78.16	353.58
Weighted average number of equity shares used as the denominator in calculating earnings per share	1,37,82,400	1,29,16,138
Weighted average number of equity shares used as the denominator in calculating adjusted earnings per share after issue of bonus shares and splitting of shares (refer footnotes)	1,37,82,400	1,29,16,138
<b>Earnings per share</b>	<b>0.57</b>	<b>2.74</b>
<b>Adjusted earnings per share after issue of bonus shares (refer footnotes)</b>	<b>0.57</b>	<b>2.74</b>

**Footnotes:**

- (i) The Company does not have any outstanding dilutive potential equity shares for the period/year ended June 30, 2025 and March 31, 2025. Hence, basic and diluted earning per share of the Company are same for the period/year ended June 30, 2025 and March 31, 2025.
- (ii) Refer note 3.

**31 Contingent liabilities & capital commitments**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>(i) Contingent liabilities</b>		
Corporate guarantees (refer footnote)	726.73	769.62
	<b>726.73</b>	<b>769.62</b>
<b>(ii) Commitments</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-
	-	-
<b>Total</b>	<b>726.73</b>	<b>769.62</b>

**Footnote:**

The Company has given a corporate guarantee in favor of Scan4health Diagnosis Private Limited for facilities availed from CSB Bank. The maximum potential liability under this guarantee as of 30 June, 2025 and 31 March, 2025 amounts to ₹ 726.73 lacs and ₹ 769.62 lacs respectively.

Management does not expect any outflow of resources embodying economic benefits as a result of this guarantee, and accordingly, no provision has been recognized in the financial statements as of the reporting date.

**32 Employee benefits obligations**

The Company has in accordance with the AS-15 (*Employee Benefits*) calculated various benefits provided to employees, which are described as under:

**A. Defined contribution plan**

During the years, the Company has recognised the following amounts in the Statement of Profit and Loss:

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Employers' contribution to provident and other funds (Refer annexure 26)	0.27	0.54
	<b>0.27</b>	<b>0.54</b>

**B. Defined benefit plan**

The present value obligation in respect of gratuity is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligations. The summarised positions of various defined benefits are as follows:

**Actuarial assumptions**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Discount rate (percentage)	7.17	7.04
Future salary increase (percentage)	5.00	5.00
Retirement age (years)	58.00	58.00
Mortality rate inclusive of Provision for disability	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rate	5.00	5.00

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(All amounts are ₹ in lacs unless otherwise stated)

**Note:**

- a) The discount rate has been assumed ranges from 7.04% to 7.17% which is determined by reference to market yield at the balance sheet date on government securities. The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.
- b) The Company's gratuity liability is entirely unfunded.

**Reconciliation of present value of defined benefit obligation**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Present value of obligation at the beginning of the year	23.81	11.64
Current service cost	0.85	6.67
Past service cost	-	-
Interest cost	0.42	0.84
Actuarial loss/(gain) on obligation	(13.23)	4.66
Benefits Paid	(0.90)	-
<b>Present value of obligation at the end of the year</b>	<b>10.95</b>	<b>23.81</b>

**Amounts recognised in Balance Sheet**

Particulars	As at	
	June 30, 2025	March 31, 2025
Short-term provision for gratuity	0.32	2.24
Long-term provision for gratuity	10.63	21.57
<b>Total</b>	<b>10.95</b>	<b>23.81</b>

**Expenses recognised in the Statement of Profit and Loss**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Current service cost	0.85	6.67
Past service cost	-	-
Interest cost	0.42	0.84
Actuarial loss/(gain) on obligation	(13.23)	4.66
<b>Total</b>	<b>(11.96)</b>	<b>12.17</b>

- C. The Company has adopted a leave policy where the accumulated balance of leave as of the reporting date is not carried forward to the next reporting period. In accordance with this policy, no provision for leave encashment has been made for the years ended June 30, 2025 and March 31, 2025.

**33 Leases****As lessee**

The Company is a lessee under various operating leases for premises. The lease terms of these premises is of 11 months. The leases are both cancellable and non cancellable.

(a) Net rental expense in respect of all operating leases charged to the statement of profit and loss for the year ended June 30, 2025 and March 31, 2025 was Rs. 3.03 lacs and Rs. 13.49 lacs respectively.

b) Total of future minimum lease payments in respect of non-cancellable operating leases are as follows:

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Not later than 1 year	9.83	1.48
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
<b>Total</b>	<b>9.83</b>	<b>1.48</b>

**34 Corporate social responsibility (CSR) expenditure**

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company is required to comply with CSR obligations if it meets the financial thresholds based on its net worth, turnover or net profit. For the years ended June 30, 2025 and March 31, 2025, the Company has not met the financial thresholds specified for CSR applicability. As a result, the provisions relating to CSR do not apply to the Company for these years.

Accordingly, no CSR spending or initiatives were undertaken during the years ended June 30, 2025 and March 31, 2025.

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(All amounts are ₹ in lacs unless otherwise stated)

**35 In terms of Section 22 of Chapter V of Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006), the disclosures of payments due to any supplier are as follows:"**

Particulars	As at	
	June 30, 2025	March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any MSME supplier as at the end of each accounting year included in		
- Trade payables	4.50	13.86
- Other current liabilities	-	-
- Payables for expenses	-	-
- Principal amount due to micro and small enterprises	-	-
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED ACT 2006 along with the amounts of the payment made to the supplier beyond appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible under section 23 of the MSMED Act 2006.	-	-

**36 Related party disclosure**

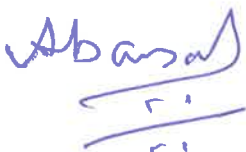
The disclosure as required by the Accounting Standard -18 (Related Party Disclosure) are given below:

**A. List of related parties with whom transactions have taken place:**

Nature of relationship	Name of related party
<b>Key management personnel</b>	Manish Goyal (Director) Govind Rai Garg (Director) (CFO till 30 September 2025) Vijay Kumar Rathi (Director) Pallav Singal (w.e.f 02 April 2024) Executive Director Vivinprasath Devaraj (w.e.f 02 April 2024) Executive Director Balwinder Sharma (Director) (upto 05 April 2023) Richa Anand (w.e.f. 07 January 2025) CS
<b>Relative of Key management personnel</b>	Radha Singal (Pallav's Wife) Bhawna Sharma (Wife of director) Yashpal Sharma (Brother of director)
<b>Subsidiaries</b>	Exim Routes Inc., USA Exim Routes Pte. Ltd., Singapore Good Earth SCM GmbH, Germany Exim Routes UK Ltd., UK Exim Routes SA Pty Ltd, South Africa
<b>Enterprises under common control</b>	Scan4health Diagnosis Private Limited(Common Control)

**B. Details of related party transactions are as below:**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
<b>1. Short-term borrowings (Unsecured)</b>		
<b>a. Manish Goyal</b>		
Amount outstanding at the beginning of the year	-	22.28
Add: Accepted during the year	266.54	253.84
Less: Repaid during the year	(32.16)	(276.12)
<b>Amount outstanding at the end of the year</b>	<b>234.38</b>	<b>-</b>
<b>b. Govind Rai Garg</b>		
Amount outstanding at the beginning of the year	-	-
Add: Accepted during the year	-	167.55
Less: Repaid during the year	-	(167.55)
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>

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Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

<b>c. Vijay Kumar Rathi</b>		
Amount outstanding at the beginning of the year	-	23.88
Add: Accepted during the year	-	-
Less: Repaid during the year	-	(23.88)
<b>Amount outstanding at the end of the year</b>	-	-
<b>d. Pallav Singal</b>		
Amount outstanding at the beginning of the year	-	-
Add: Accepted during the year	-	147.90
Less: Repaid during the year	-	(147.90)
<b>Amount outstanding at the end of the year</b>	-	-
<b>2. Advance to supplier</b>		
<b>a. Exim Routes Pte Ltd - Singapore</b>		
Amount outstanding at the beginning of the year	318.81	-
Add: Purchase booked during the year	(467.34)	(584.45)
Add: Services received/capitalised during the year	(20.05)	(85.58)
Less: Payment made during the year	573.06	978.91
Foreign Exchange (Net)	(3.68)	9.93
<b>Amount outstanding at the end of the year</b>	<b>400.80</b>	<b>318.81</b>
<b>3. Trade payables</b>		
<b>a. Exim Routes INC - USA</b>		
Amount outstanding at the beginning of the year	96.27	-
Add: Purchase booked during the year	-	30.76
Add: Services received/capitalised during the year	15.86	65.90
Less: Payment made during the year	(30.34)	-
Foreign Exchange (Net)	(0.06)	(0.39)
<b>Amount outstanding at the end of the year</b>	<b>81.73</b>	<b>96.27</b>
<b>b. Exim Routes (UK) Ltd - UK</b>		
Amount outstanding at the beginning of the year	53.15	-
Add: Purchase booked during the year	-	-
Add: Services received/capitalised during the year	13.77	53.15
Less: Payment made during the year	-	-
Foreign Exchange (Net)	3.23	-
<b>Amount outstanding at the end of the year</b>	<b>70.15</b>	<b>53.15</b>
<b>c. Good Earth SCM GmbH - Germany</b>		
Amount outstanding at the beginning of the year	-	-
Add: Purchase booked during the year	-	23.65
Less: Payment made during the year	-	(24.30)
Foreign Exchange (Net)	-	0.65
<b>Amount outstanding at the end of the year</b>	-	-
<b>4. Employee related payables</b>		
<b>a. Manish Goyal</b>		
Amount outstanding at the beginning of the year	-	1.48
Add: Expense booked during the year	4.65	42.00
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	(2.83)	(43.48)
<b>Amount outstanding at the end of the year</b>	<b>1.82</b>	-
<b>b. Govind Rai Garg</b>		
Amount outstanding at the beginning of the year	-	0.83
Add: Expense booked during the year	4.81	28.50
Add: Payment made on behalf of company	-	11.95
Less: Payment made during the year	-	(41.28)
<b>Amount outstanding at the end of the year</b>	<b>4.81</b>	-

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(All amounts are ₹ in lacs unless otherwise stated)

<b>c. Vijay Kumar Rathi</b>		
Amount outstanding at the beginning of the year	-	9.60
Add: Expense booked during the year	4.73	18.00
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	(2.00)	(27.60)
<b>Amount outstanding at the end of the year</b>	<b>2.73</b>	<b>-</b>
<b>d. Balwinder Sharma</b>		
Amount outstanding at the beginning of the year	-	-
Add: Expense booked during the year	-	-
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>e. Bhawna Sharma</b>		
Amount outstanding at the beginning of the year	-	-
Add: Expense booked during the year	-	-
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>f. Yashpal Sharma</b>		
Amount outstanding at the beginning of the year	-	-
Add: Expense booked during the year	-	-
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>g. Pallav Singal</b>		
Amount outstanding at the beginning of the year	-	-
Add: Expense booked during the year	4.81	28.50
Add: Payment made on behalf of company	4.69	0.19
Less: Payment made during the year	(17.14)	(28.69)
<b>Amount outstanding at the end of the year</b>	<b>(7.64)</b>	<b>-</b>
<b>h. Vivinprasath Devaraj</b>		
Amount outstanding at the beginning of the year	-	(3.41)
Add: Expense booked during the year	2.59	15.75
Add: Payment made on behalf of company	2.34	0.01
Add: Advance Received back during the year	-	10.42
Less: Payment made during the year	(5.33)	(22.77)
<b>Amount outstanding at the end of the year</b>	<b>(0.40)</b>	<b>-</b>
<b>i. Radha Singal</b>		
Amount outstanding at the beginning of the year	-	0.90
Add: Expense booked during the year	-	5.40
Add: Payment made on behalf of company	-	-
Less: Payment made during the year	-	(6.30)
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>j. Richa Anand</b>		
Amount outstanding at the beginning of the year	0.10	-
Add: Expense booked during the year	2.07	1.91
Add: Payment made on behalf of company	1.23	0.32
Less: Payment made during the year	(2.62)	(2.13)
<b>Amount outstanding at the end of the year</b>	<b>0.78</b>	<b>0.10</b>

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**EXIM ROUTES LIMITED**

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<b>5. Payables for investment</b>		
<b>a. Exim Routes UK Ltd., UK</b>		
Amount outstanding at the beginning of the year	-	10.47
Add: Payable towards share capital	-	-
Less: Payment made during the year	-	(10.47)
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>b. Manish Goyal</b>		
Amount outstanding at the beginning of the year	-	-
Add: Payable towards share capital	-	-
Less: Payment made during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>c. Exim Routes SA PTY Ltd., South Africa</b>		
Amount outstanding at the beginning of the year	4.75	-
Add: Payable towards acquisition of shares of Good Earth SCM GmbH, Germany	-	4.75
Less: Payment made during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>4.75</b>	<b>4.75</b>
<b>6. Investment in subsidiaries</b>		
<b>a. Exim Routes Inc., USA</b>		
Amount outstanding at the beginning of the year	8.39	8.39
Add: Investment made during the year	-	-
Less: Investment sold during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>8.39</b>	<b>8.39</b>
<b>b. Exim Routes Pte. Ltd., Singapore</b>		
Amount outstanding at the beginning of the year	40.51	40.51
Add: Investment made during the year	199.72	-
Less: Investment sold during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>240.23</b>	<b>40.51</b>
<b>c. Good Earth SCM GmbH, Germany</b>		
Amount outstanding at the beginning of the year	15.82	15.82
Add: Investment made during the year	-	-
Less: Investment sold during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>15.82</b>	<b>15.82</b>
<b>d. Exim Routes UK Ltd., UK</b>		
Amount outstanding at the beginning of the year	10.47	10.47
Add: Investment made during the year	-	-
Less: Investment sold during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>10.47</b>	<b>10.47</b>
<b>e. Exim Routes SA PTY Ltd., South Africa</b>		
Amount outstanding at the beginning of the year	4.75	-
Add: Investment made during the year	-	4.75
Less: Investment sold during the year	-	-
<b>Amount outstanding at the end of the year</b>	<b>4.75</b>	<b>4.75</b>
<b>7. Trade receivables</b>		
<b>a. Exim Routes Inc., USA</b>		
Amount outstanding at the beginning of the year	42.79	(0.00)
Add: Sales made during the year	12.80	59.52
Less: Amount received during the year	-	(16.66)
Foreign Exchange (Net)	0.01	(0.07)
<b>Amount outstanding at the end of the year</b>	<b>55.60</b>	<b>42.79</b>
<b>b. Exim Routes Pte. Ltd., Singapore</b>		
Amount outstanding at the beginning of the year	81.73	-
Add: Sales made during the year	44.81	178.49
Less: Amount received during the year	-	(96.04)
Foreign Exchange (Net)	0.06	(0.72)
<b>Amount outstanding at the end of the year</b>	<b>126.60</b>	<b>81.73</b>

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(All amounts are ₹ in lacs unless otherwise stated)

<b>c. Good Earth SCM GmbH, Germany</b>		
Amount outstanding at the beginning of the year	120.02	-
Add: Sales made during the year	29.49	199.71
Less: Amount received during the year	-	(64.67)
Less: Remittance in transit	-	(18.46)
Foreign Exchange (Net)	11.20	3.44
<b>Amount outstanding at the end of the year</b>	<b>160.71</b>	<b>120.02</b>
<b>d. Exim Routes UK Ltd - United Kingdom</b>		
Amount outstanding at the beginning of the year	33.22	-
Add: Sales made during the year	8.66	32.41
Less: Amount received during the year	-	-
Forex Exchnage (Net)	2.17	0.81
<b>Amount outstanding at the end of the year</b>	<b>44.05</b>	<b>33.22</b>
<b>e. Scan4health Diagnosis Private Limited</b>		
Amount outstanding at the beginning of the year	-	-
Add: Sales made during the year **	-	9.23
Add: Sale of Fixed Asert During the Year	-	22.15
Less: Amount received during the year	-	(31.38)
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>8. Other Receivables</b>		
<b>a. Manish Goyal</b>		
Amount outstanding at the beginning of the year	26.56	-
Add: Sale of property, plant & equipment during the year	-	26.56
Less: Received during the year	(26.56)	-
<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>26.56</b>
<b>b. Govind Rai Garg</b>		
Amount outstanding at the beginning of the year	24.96	-
Add: Sale of property, plant & equipment during the year	-	24.96
Less: Received during the year	(15.00)	-
<b>Amount outstanding at the end of the year</b>	<b>9.96</b>	<b>24.96</b>
<b>9. Loan Receivables</b>		
<b>a. Scan4health Diagnosis Private Limited</b>		
Amount outstanding at the beginning of the year	56.08	-
Add: Loan Given during the year	1.63	170.33
Less: Received during the year	(2.00)	(120.55)
Add: Interest on loan (Net of TDS)	2.49	6.30
<b>Amount outstanding at the end of the year</b>	<b>58.20</b>	<b>56.08</b>

\*\* Corporate Gurantee to Scan4health Diagnosis Private Limited

**37 Movement of inventory**

Particulars	As at	
	June 30, 2025	March 31, 2025
<b>Quantity</b>		
<i>Unit of measurement</i>	<i>Metric tons</i>	<i>Metric tons</i>
Inventory at the beginning of the year	-	15.94
Add: Purchases during the year	3,170.71	5,316.04
Less: Sales during the year	(2,279.37)	(6,316.04)
Less: written off	-	(15.94)
<b>Inventory at the end of the year</b>	<b>891.34</b>	<b>-</b>
<b>Amount</b>		
Inventory at the beginning of the year	-	12.84
Add: Purchases during the year	640.70	1,152.81
Less: Cost of sales during the year	(523.86)	(1,152.81)
Less: written off	-	(12.84)
<b>Inventory at the end of the year</b>	<b>116.84</b>	<b>-</b>

*Abhishek*

*Pragati*

*Manish Arora*



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

Standalone Notes to the Financial Statements for the Period ended June 30, 2025

(All amounts are ₹ in lacs unless otherwise stated)

**38 Earnings in foreign currency**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Export of goods calculated on F.O.B. basis	-	-
Consultation fees	121.30	482.65
<b>Total</b>	<b>121.30</b>	<b>482.65</b>

**39 Value of imports calculated on C.I.F. basis**

Particulars	Period/year ended	
	March 31, 2025	March 31, 2025
Purchase of stock-in-trade	486.99	976.19
<b>Total</b>	<b>486.99</b>	<b>976.19</b>

**40 Total value of all imported raw materials and components purchased and the total value of all indigenous raw materials and components similarly purchased**

Particulars	Period/year ended	
	June 30, 2025	March 31, 2025
Imported	486.99	976.19
Indigenous	153.70	176.62
<b>Total</b>	<b>640.69</b>	<b>1,152.81</b>
<i>Imported - percentage</i>	<i>76.01%</i>	<i>84.68%</i>
<i>Indigenous - percentage</i>	<i>23.99%</i>	<i>15.32%</i>

**41 Un-hedged foreign currency exposure**

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise as follows:

Particulars	As at		
	June 30, 2025	March 31, 2025	
<b>Receivables in foreign currency</b>			
- Trade receivables			
in USD	3,63,000.00	2,65,500.00	
in INR	310.52	227.22	
in EUR	1,60,000.00	1,30,000.00	
in INR	160.72	120.02	
in GBP	37,500.00	30,000.00	
in INR	44.05	33.22	
<b>Payable in foreign currency</b>			
- Trade payable (including acceptances)			
in USD	95,543.84	1,12,489.00	
in INR	81.73	96.27	
in GBP	59,723.32	48,000.00	
in INR	70.16	53.15	
- Payable for Investment			
in EUR	17,500.00	17,500.00	
in INR	17.58	16.16	
in ZAR	1,00,000.00	1,00,000.00	
in INR	4.83	4.66	
in USD	2,35,274.45	-	
in INR	201.26	-	
<b>Trade receivables</b>	<b>in INR</b>	<b>515.29</b>	<b>380.46</b>
<b>Trade Payables</b>	<b>in INR</b>	<b>151.89</b>	<b>149.42</b>
<b>Payables for investment</b>	<b>in INR</b>	<b>223.67</b>	<b>20.82</b>
<b>Total</b>	<b>in INR</b>	<b>890.85</b>	<b>550.70</b>

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**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

**CIN:U51909HR2019PLC115525****Standalone Notes to the Financial Statements for the Period ended June 30, 2025***(All amounts are ₹ in lacs unless otherwise stated)***42 Accounting ratios**

Ratios	Formula	Period/year ended	
		June 30, 2025	March 31, 2025
a). Current ratio	Current assets Current liabilities	2.03	3.53
b). Debt-equity ratio	Total debt Shareholders' equity	0.31	0.18
c). Debt service coverage ratio	Earnings available for debt services Debt service	1.20	11.56
d). Return on equity ratio	Net profit after taxes * 100 Average shareholders' equity	5%	42%
e). Inventory turnover ratio	Cost of goods sold Average inventory	8.97	179.56
f). Trade receivable turnover ratio	Net credit sales= Gross credit sale - sales return Average trade receivables	0.75	3.92
g). Trade payables turnover ratio	Net credit purchases= Gross credit purchase - Purchase return Average trade payables	3.94	11.02
h). Net capital turnover ratio	Net credit sales= Gross credit sale - sales return Average working capital	0.68	3.34
i). Net profit ratio	Net profit after taxes * 100 Net sales	11%	18%
j). Return on capital employed	Earnings before interest and taxes * 1 Capital employed	5%	27%
k). Return on investment	Net profit after taxes * 100 Total assets	3%	16%

**Footnote:**

The June 30, 2025 and March 31, 2025 ratios are not comparable due to differing reporting periods — Q1 (3 months) vs. FY (12 months)

Abansal

D Singh

Manish R. Chahal



**EXIM ROUTES LIMITED**

(Formerly known as Exim Routes Private Limited)

CIN:U51909HR2019PLC115525

**Standalone Notes to the Financial Statements for the Period ended June 30, 2025**

(All amounts are ₹ in lacs unless otherwise stated)

43 In accordance with the Para 4 of Scope of Accounting Standard 17 "Segment Reporting", segment information is not needed to be disclosed in standalone financial statements where consolidated financial statements are presented alongside. Accordingly, the segment information is presented in the consolidated financial statements and no segment information is provided in these standalone financial statements

**44 Other statutory information**

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
  - (ii) The Company does not have any transactions with companies struck off.
  - (iii) The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender.
  - (iv) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
  - (v) The Company does not have any immovable property whose title deeds are not held in the name of the Company.
  - (vi) The Company has not traded or invested in cryptocurrency or virtual currency during the financial year.
  - (vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
    - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
    - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
  - (viii) The Company does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
    - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
    - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
  - (ix) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 45 The Company has used accounting softwares for maintaining its books of account for the period ended June 30, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares.
- 46 The Company has not used any borrowings from banks and financial institutions for purpose other than for which it was taken.
- 47 The company have not entered into any scheme of arrangements during the year
- 48 The Company does not have any charges or satisfaction which is yet to be registered with Regrtar of Companies ("ROC") beyond the statutory period.
- 49 These financial statements were approved for issue by the Board of Directors on 15-November-2025.
- 50 The company has been converted from Private to Public Company wide MCA approval Letter dated 24 October 2024. Same has been approved the board in there meeting date 06 August 2024 and further approved by the member in EGM dated 07 August 2024. Purshuant to this name of the company changed from Exim Routes Private Limited to Exim Routes Limited.
- 51 The Company has reclassified/regrouped previous year figures where necessary to conform to the current year's classification.

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

Firm Registration Number: 020076N



**Priyank Goyal**

Partner

Membership No.: 521986

UDIN:

25521986 BMNNYS 1975



Place: New Delhi

Date: 15/11/25

For and on behalf of Board of Directors of

**EXIM ROUTES LIMITED**



**Manish Goyal**

Chief Executive Officer and Director

DIN No.: 08126341



**Anshul Bansal**

Chief Financial Officer

PAN No. AQYPB7916J

Place: Gurugram

Date: 15/11/25



**Pallav Singal**

Director

DIN No.: 03143594



**Richa Anand**

Company Secretary

Membership No.: A64649

