

Limited Review Report on Half Year Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Exim Routes Limited
(Formerly known as Exim Routes Private Limited)

1. We have reviewed the accompanying standalone financial results ('the Statement') of **Exim Routes Limited** ('the Company') for the half year ended 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the Act). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As stated in note 3 to the Statement, figures pertaining to the half year ended September 30, 2024 have not been subjected to review.
6. The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and the figures up to the half year ended September 30, 2024.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N

Priyank Goyal

Partner

Membership No.: 521986

UDIN No.

Place: New Delhi

Date: 30th January 2026

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)
CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs.in lacs)

	Particulars	As at	As at
		September 30, 2025	March 31, 2025
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	689.12	689.12
	Reserves and surplus	1,061.55	870.83
	Total shareholders' funds	1,750.67	1,559.95
2	Non-current liabilities		
	Long-term borrowings	119.95	188.54
	Long term provisions	13.72	21.57
	Total Non-current liabilities	133.67	210.11
3	Current liabilities		
	Short-term borrowings	455.45	85.99
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	13.86
	- total outstanding dues of creditors other than micro enterprises and small enterprises	162.32	168.80
	Other current liabilities	258.88	60.47
	Short-term provisions	182.34	123.41
	Total Current liabilities	1,058.99	452.53
	Total Equity and Liabilities	2,943.33	2,222.59
B	Assets		
1	Non current assets		
	Property, plant and equipment	18.26	17.19
	Intangible asset	16.55	0.67
	Intangible asset under development	668.42	509.03
	Non current investment	279.66	79.94
	Deferred tax assets (net)	10.94	13.80
	Other non-current assets	3.56	4.06
	Total Non current assets	997.39	624.69
2	Current assets		
	Inventories	52.23	-
	Trade receivables	1,324.24	861.57
	Cash and cash equivalents	88.47	188.78
	Short-term loans and advances	478.49	546.54
	Other current assets	2.51	1.01
	Total Current assets	1,945.94	1,597.90
	Total Assets	2,943.33	2,222.59

By the order of the Board
Exim Routes Limited

Manish Goyal
Chief Executive Officer and Director
DIN No.: 08126341

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)

CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs, except per share data)

Particulars	For the half year ended			Year ended
	Unaudited	Unaudited	Unaudited	Audited
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
1 Income from operations				
Revenue from operations	2,035.27	1,208.71	706.55	1,915.26
Other income	43.21	27.47	2.80	30.27
Total income	2,078.48	1,236.18	709.35	1,945.53
2 Expenses				
Purchases of stock-in-trade	1,685.56	664.15	488.66	1,152.81
Changes in inventories	(52.23)	157.41	(157.41)	-
Cost of services	15.44	9.78	5.74	15.52
Employee benefit expense	52.71	82.90	46.47	129.37
Finance costs	29.66	14.78	7.56	22.34
Depreciation and amortization expense	3.83	9.94	14.35	24.29
Other expenses	88.65	72.02	54.16	126.18
Total expenses	1,823.62	1,010.98	459.53	1,470.51
3 Profit before exceptional items, extraordinary items and tax	254.86	225.20	249.82	475.02
Exceptional item and extraordinary items	-	-	-	-
4 Profit before tax	254.86	225.20	249.82	475.02
5 Tax expense:				
Current tax	61.28	62.43	64.63	127.06
Deferred tax expense / (benefit)	2.86	(3.81)	(2.87)	(6.68)
Tax for earlier year	-	1.06	-	1.06
Total tax expense	64.14	59.68	61.76	121.44
7 Profit after tax	190.72	165.52	188.06	353.58
Paid up equity share capital (face value of ₹ 5 each)	689.12	689.12	656.16	689.12
8 Earnings per equity share (face value of ₹ 5 each) *				
- Basic & diluted earning per share (in ₹)	1.38	1.22	1.51	2.74

* Earnings per share for the half year ended have not been annualised

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STANDALONE UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs)

Particulars	For the period/year ended		
	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Audited
A. Cash flow from Operating Activities			
Net Profit before tax :	254.86	249.82	475.02
Adjustment for:			
Depreciation and amortisation expenses	3.83	14.35	24.29
Profit on sale of property, plant and equipment	-	-	(0.42)
Property, plant and equipment written off	-	-	2.11
Loss on trading in futures	1.71	-	-
Interest income	(2.98)	(0.07)	(7.07)
Unrealised foreign exchange gain/(loss) (net)	(27.07)	(2.73)	(14.96)
Gratuity Written Back	(8.67)	-	-
Inventory written off	-	12.84	12.84
Asset written off	0.36	2.24	0.13
Finance costs	29.66	7.56	22.34
Operating profit before working capital changes	251.70	284.01	514.28
Movements in working capital			
Trade receivables	(435.95)	(449.65)	(730.02)
Inventories	(52.23)	(157.41)	-
Short-term loans and advances	68.05	(184.61)	(483.60)
Other non current assets	0.50	(1.46)	(1.96)
Other current assets	(1.50)	0.19	(0.82)
Trade payables	(20.34)	98.64	130.29
Other current liabilities	198.57	(25.59)	7.89
Provision for gratuity	(0.89)	5.82	12.17
Short-term provisions	(0.41)	-	-
Cash flow generated from operations	7.50	(430.06)	(551.77)
Less: Income tax paid (net of refunds)	(1.95)	(2.01)	(30.02)
Net Cash flow (used in) Operating Activities (A)	5.55	(432.07)	(581.79)
B. Cash flow from Investing Activities			
Purchase/sale of property, plant & equipment, intangible assets and intangible assets under development & Capital advances (net)	(180.17)	(151.27)	(437.11)
Interest received	2.98	0.07	7.07
Purchase of investments	(199.72)	(0.05)	(4.75)
Net Cash used in Investing Activities (B)	(376.91)	(151.25)	(434.79)
C. Cash Flow from Financing Activities			
Proceeds from issue of share capital including security premium (net of share issue expense)	-	586.48	1,087.62
Proceeds from long-term borrowings	50.00	-	234.61
(Repayment) of long-term borrowings	(118.59)	(21.96)	(60.35)
Proceeds/(repayment) from short-term borrowings (net)	369.46	69.04	(46.16)
Interest paid	(25.93)	(8.87)	(15.45)
Other borrowing costs paid	(3.89)	-	(5.48)
Net Cash generated from Financing Activities (C)	271.05	624.69	1,194.79
Net increase in cash and cash equivalent (A+B+C)	(100.31)	41.37	178.21
Balance at the beginning of the year	188.78	10.57	10.57
Balance at the end of the year	88.47	51.94	188.78
Components of cash and cash equivalents			
Balances with banks		-	
- In current accounts	60.62	51.94	169.32
Cash on hand	1.00	-	1.00
Remittance in transit	26.85	-	18.46
	88.47	51.94	188.78

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